FAIRMONT T.M.

Fairmont Economic Development Authority www.fairmont.org

REGULAR MEETING

City Hall Council Chambers

AGENDA: Monday,

November 9, 2026, 4:30

1. Opening
    - 1.1 Welcome/Call to Order
    - 1.2 Approval of Agenda

2.0 Business Oversight / Responsibilities
    - 2.1 Consent Agenda
        - 2.1.1 Previous Meeting Minutes – October 12, 2026
        - 2.1.2 October 2026 Financials
    - 2.2 Actions Taken or Related to Progress/Status Reports
        - 2.2.1 Local Housing Trust Fund Application Review – BRRRR Holdings & RER-MN
        - 2.2.2 Review of Housing Committee Creation & Progress
            - Committee Roster Commitments
            - Meetings – Days & Times
            - Discussion
        - 2.2.3 FEDA Hwy 39 Property - Marketing

3.0 Strategic Conversations
    - 3.1.1 Monthly Report
    - 3.1.2 Closed 2 LHTF Loans & 1 Façade Program Loan
    - 3.1.3 Meeting with property owner & multi-family housing developer
    - 3.1.4 Planning with Region 9 – CEDS Meetings Took Place Nov. 5th (Comprehensive Economic Development Strategy
    - 3.1.5 Connected new business prospect with a local business for potential partnership

4.0 Board Discussion

5.0 Meeting Wrap-Up
    - 5.1 Review Actions to be Taken
    - 5.2 Next Meeting – December 14, 2026

6.0 Adjourn

FEDA Mission: We support the successful growth and pride of the Fairmont area businesses and citizens.

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Fairmont Economic Development Authority www.fairmont.org

REGULAR MEETING

City Hall Council Chambers

AGENDA: Monday,

October 12, 2026, 4:30

Minutes

Present: Jon, Jay, Brandon, Jeff, Britney

Absent: Brian, Chris

1. Opening
    - 1.1 Welcome/Call to Order
    - 1.2 Approval of Agenda – Motion Jay, 2nd Jeff - Approved

2.0 Business Oversight / Responsibilities

- 2.1 Consent Agenda
    - 2.1.1 Previous Meeting Minutes – September 14, 2026 – Motion Jay, 2nd Brandon - Approved
    - 2.1.2 September 2026 Financials – Motion Jay, 2nd Jon - Approved

- 2.2 Actions Taken or Related to Progress/Status Reports
    - 2.2.1 Housing Needs – Sub Committee

      Review of Bowen Presentation – *Board discussion*

      Goals -*Identify FEDA/City's housing emphasis, Address Blight, Address New Single Family, Address New Multi-Family, Redevelopment*

      Scope of Work – *Develop Suite of Best Practices, Budget/Funding, Identify Potential Developments (sites, developers, incentives, matchmaking)*

      Members – *Created and Approved Pool of Candidates. Ned will work on Recruitment.*

3.0 Strategic Conversations

- 3.1.1 Monthly Report
- 3.1.2 Multi Family Housing prospect for buildings on Dorothy St.
- 3.1.3 Upcoming meeting with property owner & multi-family housing developer
- 3.1.4 Planning with Region 9 – CEDS participation (Comprehensive Economic Development Strategy
- 3.1.5 Connected new business prospect with a local business for potential partnership
- 3.1.6 Rail to Trails meetings

4.0 Board Discussion

5.0 Meeting Wrap-Up

5.1 Review Actions to be Taken

5.2 Next Meeting – November 9, 2026

6.0 Adjourn -Motion Jon, 2nd Jeff - Adjourned

FEDA Mission: We support the successful growth and pride of the Fairmont area businesses and citizens.

Fairmont Economic Development Authority

10/31/2026

	Prospecting: Available Budget,			
Fund 210	Current Year	$	-	Budget not available on Springbrook
Fund 215	Non-Reportable Loans	$	139,203.60	
Fund 216	Non-Reportable Loans	$	509,496.46	
Fund 217	Micro Loans	$	38,583.16	
Fund 218	CARES Loans	$	452,046.74	
	Total All Funds	$	1,139,329.96	

Balance Sheets

		Fund 210	Fund 215	Fund 216	Fund 217	Fund 218
		Econ Dev	Non-Reportable	Non-Reportable	Micro	CARES
Assets	Cash	$ 545,891.04	$ 139,203.60	$ 509,496.46	$ 38,583.16	$ 452,046.74
	Market Value Adjustment	$ (533.51)	$ (124.48)	$ (425.40)	$ (29.69)	
	Taxes Receivable, Delinquent	$ 1,925.03	$ -	$ -	$ -	$ -
	Accounts Receivable	$ -	$ -	$ -	$ -	$ -
	Loans Receivable	$ -	$ 87,258.63	$ 527,330.39	$ 7,732.30	$ 167,804.49
	Forgivable Loans Receivable	$ -	$ -		$ 66,953.68	$ -
	Due from Other Funds		$ -	$ -	$ -	
	Due from Martin County	$ 1,115.11	$ -	$ -	$ -	$ -
Total Assets		$ 548,397.67	$ 226,337.75	$ 1,036,401.45	$ 113,239.45	$ 619,851.23

Aging Report

City of Fairmont, MN

Funds: **All** Status: **All** County: **All**
City: **All** Loan Officer: **All**
Include loans from 0101 to 9901

Cutoff Date: **10/31/2026**
Run Date: 11/02/2026
Run Time: 2:50:17 pm

		Loan Amt	Disbursed	Current Balance	Regular Payment	----------Analysis of Payments Due---------- 1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days
1104	Crissinger , Cynthia	7,623.00	7,623.00	6,442.11	73.54	73.54	73.54	73.54	6,221.49	6,442.11	5050
1204	Well Minded Properties	75,000.00	75,000.00	4,765.39	554.77	0.00	0.00	0.00	0.00	0.00	0
1502	Wiederhoeft Welding & Machine	75,000.00	75,000.00	42,091.18	454.49	0.00	0.00	0.00	0.00	0.00	0
1601	Fairmont Butcher Block LLC	75,000.00	75,000.00	49,009.67	454.49	0.00	0.00	0.00	0.00	0.00	0
1602	Tonne , Dale	4,685.00	4,685.00	493.50	41.10	0.00	0.00	0.00	0.00	0.00	0
1902	Zierke Built Mfg.	240,000.00	240,000.00	3,486.15	3,064.18	0.00	0.00	0.00	0.00	3,486.15	0
2001	B & B Gas Piping Plus, LLC	25,600.00	25,600.00	19,196.78	155.13	0.00	0.00	0.00	0.00	0.00	0
2005	Fairmont Glass & Sign Products, Inc.	75,000.00	75,000.00	57,843.20	425.40	0.00	0.00	0.00	0.00	0.00	0
2101	Giddy Up Boutique	7,508.99	7,508.99	1,568.66	99.22	0.00	0.00	0.00	0.00	0.00	0
2107	Fairmont Brewing Company, LLC	75,000.00	75,000.00	23,848.27	304.38	304.38	304.38	304.38	4,565.70	5,478.84	524
2201	Cutting Edge Fitness of Fairmont, Inc.	50,000.00	50,000.00	17,857.04	595.24	0.00	0.00	0.00	0.00	0.00	0
2202	D&R Repair	55,000.00	55,000.00	19,642.96	654.76	0.00	0.00	0.00	0.00	0.00	0
2301	Janzen's Greenhouse	50,000.00	50,000.00	26,261.32	683.44	0.00	0.00	0.00	0.00	0.00	0
2302	Indulge & Co.	65,000.00	65,000.00	49,832.63	689.43	0.00	0.00	0.00	0.00	0.00	0
2303	FBC Operations, LLC	75,000.00	75,000.00	57,475.88	795.49	0.00	0.00	0.00	0.00	0.00	0
2401	Cornerstone Clinic	70,000.00	70,000.00	63,990.24	461.97	0.00	0.00	0.00	0.00	0.00	0
2402	Shenanigans Cheer & Chow	9,000.00	9,000.00	5,967.68	129.33	0.00	0.00	0.00	0.00	0.00	0
2403	Lakes Law Properties, LLC	75,000.00	75,000.00	69,494.67	515.92	0.00	0.00	0.00	0.00	0.00	0
2404	Unke Properties, LLC	75,000.00	75,000.00	70,246.01	515.92	0.00	0.00	0.00	0.00	0.00	0
2405	RT Entertainment, LLC	75,000.00	75,000.00	70,131.99	515.92	0.00	0.00	0.00	0.00	0.00	0
2501	Recovery in Motion, LLC	65,000.00	65,000.00	55,805.70	689.43	0.00	0.00	0.00	0.00	0.00	0
2502	Kingdom Properties of MN, LLC	75,000.00	75,000.00	72,622.40	515.92	0.00	0.00	0.00	0.00	0.00	0
	Totals	1,399,416.99		788,073.43		377.92		377.92		15,407.10	
			1,399,416.99		12,389.47		377.92		10,787.19		
	*** Total Delinquent Dollars					30,290.38	30,290.38	30,290.38	30,290.38	33,776.53	
	Percent Delinquent Dollars					3.84%	3.84%	3.84%	3.84%	4.29%	

***Total of loan balances which are in arrears

General Ledger

Summary Trial Balance

User: nkoppen
Printed: 11/02/2026 - 2:45PM
Period: 01 to 10, 2026

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
EXPENSE						
Department 46500	Economic Development					
210-46500-10120	Full-time Employees - Regular	118,121.00	0.00	89,905.74	0.00	89,905.74
210-46500-10220	Full-time Employees - Overtime	0.00	0.00	0.00	0.00	0.00
210-46500-10320	Part-time Employees	0.00	0.00	0.00	0.00	0.00
210-46500-12120	PERA Contributions	8,859.00	0.00	6,618.77	0.00	6,618.77
210-46500-12220	FICA Contributions	7,248.00	0.00	5,527.11	0.00	5,527.11
210-46500-12500	Medicare	1,713.00	0.00	1,292.61	0.00	1,292.61
210-46500-13120	Health Insurance	27,002.00	0.00	11,250.05	0.00	11,250.05
210-46500-13300	Life Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-13400	Disability Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-13500	Other Medical Agreements	520.00	0.00	361.79	0.00	361.79
210-46500-14220	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-15100	Work Comp Insurance	484.00	0.00	416.76	0.00	416.76
210-46500-20120	Office Supplies & Accessories	3,500.00	0.00	1,215.36	0.47	1,214.89
210-46500-20720	Training & Instructional Suppl	0.00	0.00	0.00	0.00	0.00
210-46500-21200	Motor Fuels	0.00	0.00	0.00	0.00	0.00
210-46500-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
210-46500-30300	Engineering Fees	0.00	0.00	0.00	0.00	0.00
210-46500-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46500-31200	Other Contracted Services	1,000.00	0.00	40.00	0.00	40.00
210-46500-32100	Telephone	1,800.00	0.00	811.54	0.00	811.54
210-46500-32200	Postage	650.00	0.00	642.30	10.21	632.09
210-46500-33100	Travel & Training	3,500.00	0.00	0.00	0.00	0.00
210-46500-33400	Car Allowance	3,240.00	0.00	791.56	0.00	791.56
210-46500-34305	Other Advertising	500.00	0.00	0.00	0.00	0.00
210-46500-36115	General Liability	850.00	0.00	952.01	0.00	952.01
210-46500-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-36500	Public Officials	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-46500-36600	Crime Liability	0.00	0.00	0.00	0.00	0.00
210-46500-43300	Dues & Subscriptions	4,000.00	0.00	2,467.00	30.00	2,437.00
210-46500-43500	Books & Pamphlets	0.00	0.00	0.00	0.00	0.00
210-46500-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
210-46500-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
210-46500-43810	Prospecting	58,513.00	0.00	32,990.29	0.00	32,990.29
210-46500-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
210-46500-43900	Other Miscellaneous	0.00	0.00	143.55	0.00	143.55
210-46500-43905	Taxes Paid	0.00	0.00	5,148.00	0.00	5,148.00
210-46500-49000	Donations to Civic Organizatio	3,000.00	0.00	0.00	0.00	0.00
	210-46500 EXPENSE Totals:	244,500.00	0.00	160,574.44	40.68	160,533.76

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Department 46600	Incubator Building					
210-46600-31200	Other Contracted Services	0.00	0.00	0.00	0.00	0.00
	210-46600 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	244,500.00	0.00	160,574.44	40.68	160,533.76
	Fund 210 Totals:	-244,500.00	0.00	160,574.44	40.68	160,533.76
	Report Totals:	-244,500.00	0.00	160,574.44	40.68	160,533.76

General Ledger

Summary Trial Balance

User: nkoppen
Printed: 11/02/2026 - 2:47PM
Period: 01 to 10, 2026

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
ASSETS						
210-00000-10100	Cash	0.00	562,233.81	160,102.29	176,445.06	545,891.04
210-00000-10403	Market Value Adjustment	0.00	-533.51	0.00	0.00	-533.51
210-00000-10700	Taxes Receivable - Delinquent	0.00	1,925.03	0.00	0.00	1,925.03
210-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
210-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
210-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
210-00000-11506	AR - Merchandise	0.00	0.00	9,858.75	9,858.75	0.00
210-00000-11507	AR - Property Rental	0.00	0.00	0.00	0.00	0.00
210-00000-11900	Loans Receivable	0.00	0.00	0.00	0.00	0.00
210-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
210-00000-13200	Due From Federal Gov't	0.00	0.00	0.00	0.00	0.00
210-00000-13204	Due From Martin County	0.00	1,115.11	0.00	0.00	1,115.11
210-00000-15500	Prepaid Items	0.00	0.00	0.00	0.00	0.00
210-00000-16100	Land	0.00	832,475.72	0.00	0.00	832,475.72
	ASSETS Totals:	0.00	1,397,216.16	169,961.04	186,303.81	1,380,873.39
LIABILITIES						
210-00000-20200	Accounts Payable	0.00	-123.52	86,235.52	86,112.00	0.00
210-00000-20700	Due to Other Funds	0.00	-164.83	10,644.67	12,340.68	-1,860.84
210-00000-21600	Accrued Wages & Salaries Payab	0.00	-1,494.65	63,612.86	62,118.21	0.00
210-00000-21703	Accrued FICA	0.00	0.00	0.00	0.00	0.00
210-00000-21704	Accrued PERA	0.00	0.00	0.00	0.00	0.00
210-00000-21709	Accrued Medicare	0.00	0.00	0.00	0.00	0.00
210-00000-21710	Accrued Vacation	0.00	0.00	0.00	0.00	0.00
210-00000-21711	Accrued Vacation - Current	0.00	0.00	0.00	0.00	0.00
210-00000-21712	Accrued Sick Leave	0.00	0.00	0.00	0.00	0.00
210-00000-21713	Accrued Sick Leave - Current	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-00000-21715	OPEB	0.00	0.00	0.00	0.00	0.00
210-00000-21720	Other Employee W/H	0.00	0.00	0.00	0.00	0.00
210-00000-21725	Split Period	0.00	0.00	0.00	0.00	0.00
210-00000-21750	Imputed Income	0.00	0.00	0.00	0.00	0.00
210-00000-21801	Federal W/H Payable	0.00	-232.22	10,025.91	9,793.69	0.00
210-00000-21802	State W/H Payable	0.00	-104.54	4,417.83	4,313.29	0.00
210-00000-21803	FICA Payable	0.00	-264.96	11,319.18	11,054.22	0.00
210-00000-21804	PERA Payable	0.00	-287.56	12,642.50	12,354.94	0.00
210-00000-21805	Retirement Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21807	Union Dues Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21808	ICMA Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21809	Medicare Payable	0.00	-61.96	2,647.18	2,585.22	0.00
210-00000-21810	PERA Term Ins Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21811	HSA Payable	0.00	-37.90	1,635.48	1,597.58	0.00
210-00000-21812	Colonial Life Payable	0.00	0.00	6.56	6.56	0.00
210-00000-22000	Deposits Payable	0.00	0.00	0.00	0.00	0.00
210-00000-22206	Deferred Rev-Delinquent Taxes	0.00	-1,925.03	0.00	0.00	-1,925.03
210-00000-22207	Deferred Revenue - Forgivable	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	-4,697.17	203,187.69	202,276.39	-3,785.87
FUND BALANCE						
210-00000-25000	Fund Balance / RE	0.00	-1,392,518.99	0.00	0.00	-1,392,518.99
	FUND BALANCE Totals:	0.00	-1,392,518.99	0.00	0.00	-1,392,518.99
	Fund 210 Totals:	0.00	0.00	373,148.73	388,580.20	-15,431.47

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 215	Reportable Loan Fund					
ASSETS						
215-00000-10100	Cash	0.00	128,319.92	10,883.68	0.00	139,203.60
215-00000-10403	Market Value Adjustment	0.00	-124.48	0.00	0.00	-124.48
215-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
215-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
215-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
215-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
215-00000-11900	Loans Receivable	0.00	94,397.45	0.00	7,138.82	87,258.63
215-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
215-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
215-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	222,592.89	10,883.68	7,138.82	226,337.75
LIABILITIES						
215-00000-20200	Accounts Payable	0.00	0.00	0.00	0.00	0.00
215-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
215-00000-22209	Deferred Revenue - Accrued Int	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	0.00	0.00	0.00
FUND BALANCE						
215-00000-25000	Fund Balance / RE	0.00	-222,592.89	0.00	0.00	-222,592.89
	FUND BALANCE Totals:	0.00	-222,592.89	0.00	0.00	-222,592.89
	Fund 215 Totals:	0.00	0.00	10,883.68	7,138.82	3,744.86

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 216	Non Reportable Loan Fund					
ASSETS						
216-00000-10100	Cash	0.00	455,859.36	82,168.07	28,530.97	509,496.46
216-00000-10403	Market Value Adjustment	0.00	-425.40	0.00	0.00	-425.40
216-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
216-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
216-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
216-00000-11505	MN Community Cap Fund Deposit	0.00	0.00	0.00	0.00	0.00
216-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
216-00000-11900	Loans Receivable	0.00	581,992.43	0.00	54,662.04	527,330.39
216-00000-11910	Forgivable Loans Receivable	0.00	0.00	0.00	0.00	0.00
216-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
216-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
216-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	1,037,426.39	82,168.07	83,193.01	1,036,401.45
LIABILITIES						
216-00000-20200	Accounts Payable	0.00	-80.00	28,530.97	28,450.97	0.00
216-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
216-00000-20705	Due to State of MN	0.00	-25,418.99	27,251.45	0.00	1,832.46
216-00000-22208	Deferred Revenue - Other	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	-25,498.99	55,782.42	28,450.97	1,832.46
FUND BALANCE						
216-00000-25000	Fund Balance / RE	0.00	-1,011,927.40	0.00	0.00	-1,011,927.40
	FUND BALANCE Totals:	0.00	-1,011,927.40	0.00	0.00	-1,011,927.40
	Fund 216 Totals:	0.00	0.00	137,950.49	111,643.98	26,306.51

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 217	Micro Loan Fund					
ASSETS						
217-00000-10100	Cash	0.00	30,743.17	20,789.22	12,949.23	38,583.16
217-00000-10403	Market Value Adjustment	0.00	-29.69	0.00	0.00	-29.69
217-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
217-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
217-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
217-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
217-00000-11900	Loans Receivable	0.00	12,404.52	64.23	4,736.45	7,732.30
217-00000-11910	Forgivable Loans Receivable	0.00	54,114.68	12,839.00	0.00	66,953.68
217-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
217-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
217-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	97,232.68	33,692.45	17,685.68	113,239.45
LIABILITIES						
217-00000-20200	Accounts Payable	0.00	0.00	12,949.23	12,949.23	0.00
217-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	12,949.23	12,949.23	0.00
FUND BALANCE						
217-00000-25000	Fund Balance / RE	0.00	-97,232.68	0.00	0.00	-97,232.68
	FUND BALANCE Totals:	0.00	-97,232.68	0.00	0.00	-97,232.68
	Fund 217 Totals:	0.00	0.00	46,641.68	30,634.91	16,006.77

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 218	CARES Act RLF					
ASSETS						
218-00000-10100	Cash	0.00	376,515.16	76,628.44	1,096.86	452,046.74
218-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
218-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
218-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
218-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
218-00000-11900	Loans Receivable	0.00	238,319.54	894.06	71,409.11	167,804.49
218-00000-11910	Forgivable Loans Receivable	0.00	0.00	0.00	0.00	0.00
218-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
218-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
218-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	614,834.70	77,522.50	72,505.97	619,851.23
LIABILITIES						
218-00000-20200	Accounts Payable	0.00	0.00	1,096.86	1,096.86	0.00
218-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
218-00000-22200	Def Rev	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	1,096.86	1,096.86	0.00
FUND BALANCE						
218-00000-25000	Fund Balance / RE	0.00	-614,834.70	0.00	0.00	-614,834.70
	FUND BALANCE Totals:	0.00	-614,834.70	0.00	0.00	-614,834.70
	Fund 218 Totals:	0.00	0.00	78,619.36	73,602.83	5,016.53
	Report Totals:	0.00	0.00	864,679.86	883,995.86	-19,316.00