



SPECIAL MEETING

City Hall 2nd Floor Conference Room

AGENDA: Monday, October 24, 2022, 4:30

1. Opening

- 1.1 Welcome/Call to Order
- 1.2 Approval of Agenda

2.0 Business Oversight / Responsibilities

2.1 Actions Taken or Related to Progress/Status Reports

- 2.1.1 Public Hearing for Sale of Lots in the Whitetail Ridge Development
- 2.1.2 Amendment to the Pre-Development Agreement with SW MN Housing Partnership
- 2.1.3 Approve Ned &/or Sarah to Sign Purchase Agreements in accordance with the Preliminary Development Agreement with Southwest Minnesota Housing Partnership
- 2.1.4 Closed Session to review and discuss offers on 2813 Red Bird in accordance with M.S. 13D.05, Subd. 3(C)1
- 2.1.5 Action on offer on 2813 Red Bird Lane

3.0 Meeting Wrap-Up

- 3.1.1 Review Actions to be Taken
- 3.1.2 Next Meeting – November 14, 2022

4.0 Adjourn



Fairmont Economic Development Authority
October 24th, 2022

Agenda Item:

2.1.2

From: Ned Koppen
To: FEDA Board

Subject: Amendment to the Pre-Development Agreement with Southwest Minnesota Housing Partnership

Policy/Action Requested:

Vote Required: Simple Majority Roll Call

Recommendation: Vote to Approve the Amendments to the Agreement.

Overview: In all areas of the agreement that references 10 lots; change to 8 lots.

Opening paragraph

Recitals, C.

Terms, 1.

In all areas of the agreement that references 5 twin homes; change to 4 twin homes.

Recitals, B.

Under "Terms", 5., a.; Change "the amount of \$8,000.00 for each lot" to read "the amount of \$10,000.00 for each lot".

Budget Impact: None

Attachments:

Council Action: _____

Date: _____