FAIRMONT

Fairmont Economic Development Authority T.M. www.fairmont.org

REGULAR MEETING

City Hall 2nd Floor Conference Room

AGENDA: Monday,

March 10, 2025, 4:30

1. Opening
    - 1.1 Welcome/Call to Order
    - 1.2 Approval of Agenda

2.0 Business Oversight / Responsibilities

- 2.1 Consent Agenda
    - 2.1.1 Previous Meeting Minutes - February 10, 2025
    - 2.1.2 February 2025 Financials

- 2.2 Actions Taken or Related to Progress/Status Reports
    - 2.2.1 FEDA Board Member Resignation
    - 2.2.2 Strategic Planning Discussion
    - 2.2.3 EDAM Day at the Capital March 19th

3.0 Strategic Conversations

- 3.1.1 Monthly Report
- 3.1.2 Local Housing Trust Fund – MN Housing Grants - HRA
- 3.1.3 FEDA, MC EDA, Chamber – Succession Planning Event – March 18th
- 3.1.4 C2 Façade Program Loans Waiting to Close
- 3.1.5 ACE Preparations – April 9th
- 3.1.6 Projects – Shop Condos DA, Lakeview Daycare BP, Les Schwab Tire
- 3.1.7 My Town Video – Filming in Fairmont July 28th – 30th

4.0 Board Discussion

5.0 Meeting Wrap-Up

- 5.1 Review Actions to be Taken
- 5.2 Next Meeting – April 14, 2025

6.0 Adjourn

FEDA Mission: We support the successful growth and pride of the Fairmont area businesses and citizens.

Fairmont Economic Development Authority www.fairmont.org

REGULAR MEETING

City Hall 2nd Floor Conference Room

AGENDA: Monday,

February 13, 2025, 4:30

Minutes

Present: Jay, Aaron, Britney, Brian

Absent: Sarah, Michele, Chris

1. Opening
   - 1.1 Welcome/Call to Order
   - 1.2 Approval of Agenda – Motion Jay, 2nd Aaron - Approved

2.0 Business Oversight / Responsibilities

- 2.1 Consent Agenda
  - 2.1.1 Previous Meeting Minutes - January 13, 2025 – Motion Aaron, 2nd Jay - Approved
  - 2.1.2 January 2025 Financials – Motion Aaron, 2nd Jay - Approved

- 2.2 Actions Taken or Related to Progress/Status Reports
  - 2.2.1 Approve Extension of Pre-Development Agreement Between FEDA & SWMHP – Motion Aaron, 2nd Jay - Approved
  - 2.2.2 Succession Planning Educational Program – Approve Sponsorship Investment – Motion Aaron, 2nd Jay - Approved
  - 2.2.3 Approve Wetland Credit Sale for ADS project -0 Motion Jay, 2nd Aaron – Approved, Discussion about FEDA's role in controlling, creating, maintaining wetlands
  - 2.2.4 Façade Program Budget – Motion to approve moving $20,000.00 from Fund 210 to Fund 217 to facilitate the program for 2025, Jay, 2nd Aaron - Approved
  - 2.2.5 Joe Reimann Loan Payments

3.0 Strategic Conversations

- 3.1.1 Monthly Report – Ned answered questions from the board
- 3.1.2 Local Housing Trust Fund – Ordinance presenting to City Council – Ned updated efforts
- 3.1.3 New FEDA Facebook Page – Like, Follow, Share – Good Progress
- 3.1.4 MN Legislature – Fairmont Proposals – Ned updated progress and efforts for state funding for Fairmont projects
- 3.1.5 Closed 1 – RLF Loan & 1 – Façade Program Loan – Ned updated

4.0 Board Discussion

5.0 Meeting Wrap-Up

5.1 Review Actions to be Taken

5.2 Next Meeting – March 10, 2025

6.0 Adjourn – Motion Jay, 2nd Aaron - Approved

FEDA Mission: We support the successful growth and pride of the Fairmont area businesses and citizens.

Fairmont Economic Development Authority
2/28/2025

	Prospecting: Available Budget,		
Fund 210	Current Year	$ -	Budget not available on Springbrook
Fund 215	Non-Reportable Loans	$ 84,555.79	
Fund 216	Non-Reportable Loans	$ 244,602.18	
Fund 217	Micro Loans	$ 32,302.03	
Fund 218	CARES Loans	$ 297,887.87	
	Total All Funds	$ 659,347.87	

Balance Sheets

		Fund 210	Fund 215	Fund 216	Fund 217	Fund 218
		Econ Dev		Non-Reportable	Micro	CARES
Assets	Cash	$ 263,338.75	$ 84,555.79	$ 244,602.18	$ 32,302.03	$ 297,887.87
	Market Value Adjustment	$ (17,845.18)	$ (18,082.82)	$ (20,865.63)	$ 526.71	$ -
	Taxes Receivable, Delinquent	$ 4,474.81	$ -	$ -	$ -	$ -
	Accounts Receivable	$ -	$ -	$ -	$ -	$ -
	Loans Receivable	$ -	$ 123,774.53	$ 748,428.66	$ 27,119.74	$ 312,165.95
	Forgivable Loans Receivable	$ -	$ -	$ 4,900.00	$ 51,106.00	$ -
	Due from Other Funds		$ -	$ -	$ -	
	Due from Martin County		$ -	$ -	$ -	$ -
Total Assets		$ 249,968.38	$ 190,247.50	$ 977,065.21	$ 111,054.48	$ 610,053.82

Aging Report

City of Fairmont, MN

Funds: All — Status: All — County: All

City: All — Loan Officer: All

Include loans from 0101 to 9901

Cutoff Date: 2/28/2025
Run Date: 03/04/2025
Run Time: 4:15:31 pm

						---------Analysis of Payments Due	-------------				
		Loan Amt	Disbursed	Current Balance	Regular Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days
1104	Crissinger , Cynthia	7,623.00	7,623.00	6,442.11	73.54	73.54	73.54	73.54	6,221.49	6,442.11	4440
1204	Well Minded Properties	75,000.00	75,000.00	15,176.13	554.77	0.00	0.00	0.00	0.00	0.00	0
1502	Wiederhoeft Welding & Machine	75,000.00	75,000.00	48,162.53	454.49	0.00	0.00	0.00	0.00	0.00	0
1601	Fairmont Butcher Block LLC	75,000.00	75,000.00	54,635.79	454.49	0.00	0.00	0.00	0.00	0.00	0
1602	Tonne , Dale	4,685.00	4,685.00	1,315.50	41.10	0.00	0.00	0.00	0.00	0.00	0
1901	Landscaping Plus, Inc.	8,380.75	8,380.75	1,215.47	110.74	0.00	0.00	0.00	0.00	0.00	0
1902	Zierke Built Mfg.	240,000.00	240,000.00	63,606.65	3,064.18	0.00	0.00	0.00	0.00	0.00	0
2001	B & B Gas Piping Plus, LLC	25,600.00	25,600.00	20,964.87	155.13	0.00	0.00	0.00	0.00	0.00	0
2003	El Agave, Inc.	25,000.00	25,000.00	4,166.50	416.67	0.00	0.00	0.00	0.00	0.00	0
2004	Minuteman Press	25,000.00	25,000.00	4,166.50	416.67	0.00	0.00	0.00	0.00	0.00	0
2005	Fairmont Glass & Sign Products, Inc.	75,000.00	75,000.00	63,070.45	425.40	0.00	0.00	0.00	0.00	0.00	0
2007	D&R Repair	20,000.00	20,000.00	3,666.83	333.33	0.00	0.00	0.00	0.00	0.00	0
2008	Cutting Edge Fitness of Fairmont, Inc.	25,000.00	25,000.00	4,583.17	416.67	0.00	0.00	0.00	0.00	0.00	0
2009	Shenanigans	25,000.00	25,000.00	10,833.22	416.67	416.67	416.67	416.67	4,583.37	5,833.38	400
2011	The Ranch	25,000.00	25,000.00	4,999.84	416.67	0.00	0.00	0.00	0.00	0.00	0
2101	Giddy Up Boutique	7,508.99	7,508.99	3,425.68	99.22	0.00	0.00	0.00	0.00	0.00	0
2102	Live Fit & Wellness Center, LLC	25,000.00	25,000.00	5,416.51	416.67	0.00	0.00	0.00	0.00	0.00	0
2103	Bowlmor Lanes, LLC	25,000.00	25,000.00	5,416.51	416.67	0.00	0.00	0.00	0.00	0.00	0
2104	Fairmont Awards Manufacturing, Inc.	25,000.00	25,000.00	5,416.51	416.67	0.00	0.00	0.00	0.00	0.00	0
2105	Blazer Bar	25,000.00	25,000.00	5,416.51	416.67	0.00	0.00	0.00	0.00	0.00	0
2106	Our Story Studios	25,000.00	25,000.00	6,666.52	416.67	0.00	0.00	0.00	0.00	0.00	0
2107	Fairmont Brewing Company, LLC	75,000.00	75,000.00	24,521.34	304.38	304.38	304.38	0.00	0.00	608.76	34
2201	Cutting Edge Fitness of Fairmont, Inc.	50,000.00	50,000.00	29,761.84	595.24	0.00	0.00	0.00	0.00	0.00	0
2202	D&R Repair	55,000.00	55,000.00	32,738.16	654.76	0.00	0.00	0.00	0.00	0.00	0
2203	Serenity Salon, LLC	75,000.00	75,000.00	44,642.76	892.86	0.00	0.00	0.00	0.00	0.00	0
2204	Gemini Studios	10,000.00	10,000.00	4,333.22	166.67	0.00	0.00	0.00	0.00	0.00	0
2301	Janzen's Greenhouse	50,000.00	50,000.00	37,774.39	683.44	0.00	0.00	0.00	0.00	0.00	0
2302	Indulge & Co.	65,000.00	65,000.00	59,063.21	689.43	0.00	0.00	0.00	0.00	0.00	0
2303	FBC Operations, LLC	75,000.00	75,000.00	68,128.27	795.49	0.00	0.00	0.00	0.00	0.00	0
2401	Cornerstone Clinic	70,000.00	70,000.00	67,735.04	461.97	0.00	0.00	0.00	0.00	0.00	0
2402	Shenanigans Cheer & Chow	9,000.00	9,000.00	7,912.91	129.33	0.00	0.00	0.00	0.00	0.00	0
2403	Lakes Law Properties, LLC	75,000.00	75,000.00	73,263.43	515.92	0.00	0.00	0.00	0.00	0.00	0
2404	Unke Properties, LLC	75,000.00	75,000.00	73,949.14	515.92	0.00	0.00	0.00	0.00	0.00	0
2405	RT Entertainment, LLC	75,000.00	75,000.00	73,845.07	515.92	0.00	0.00	0.00	0.00	0.00	0
2501	Recovery in Motion, LLC	65,000.00	65,000.00	64,559.89	689.43	0.00	0.00	0.00	0.00	0.00	0

Aging Report

City of Fairmont, MN

Cutoff Date: 2/28/2025
Run Date: 03/04/2025
Run Time: 4:15:31 pm

Funds: All   Status: All   County: All
City: All   Loan Officer: All
Include loans from 0101 to 9901

	Loan Amt	Disbursed	Current Balance	Regular Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days
Totals	1,687,797.74	1,687,797.74	1,000,992.47	17,543.85	794.59	794.59	490.21	10,804.86	12,884.25	
*** Total Delinquent Dollars					41,796.67	41,796.67	17,275.33	17,275.33	41,796.67	
Percent Delinquent Dollars					4.18%	4.18%	1.73%	1.73%	4.18%	

***Total of loan balances which are in arrears

General Ledger

Summary Trial Balance

User: nkoppen
Printed: 03/04/2025 - 2:47PM
Period: 01 to 02, 2025

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
EXPENSE						
Department 46500	Economic Development					
210-46500-10120	Full-time Employees - Regular	107,852.00	0.00	17,923.33	0.00	17,923.33
210-46500-10220	Full-time Employees - Overtime	0.00	0.00	0.00	0.00	0.00
210-46500-10320	Part-time Employees	0.00	0.00	0.00	0.00	0.00
210-46500-12120	PERA Contributions	8,089.00	0.00	1,150.80	0.00	1,150.80
210-46500-12220	FICA Contributions	6,626.00	0.00	1,107.74	0.00	1,107.74
210-46500-12500	Medicare	1,564.00	0.00	259.05	0.00	259.05
210-46500-13120	Health Insurance	24,904.00	0.00	1,957.24	0.00	1,957.24
210-46500-13300	Life Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-13400	Disability Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-14220	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-15100	Work Comp Insurance	701.00	0.00	131.74	0.00	131.74
210-46500-20120	Office Supplies & Accessories	3,500.00	0.00	158.00	0.00	158.00
210-46500-20720	Training & Instructional Suppl	0.00	0.00	0.00	0.00	0.00
210-46500-21200	Motor Fuels	0.00	0.00	0.00	0.00	0.00
210-46500-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
210-46500-30300	Engineering Fees	0.00	0.00	0.00	0.00	0.00
210-46500-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46500-31200	Other Contracted Services	1,000.00	0.00	0.00	0.00	0.00
210-46500-32100	Telephone	1,800.00	0.00	174.04	0.00	174.04
210-46500-32200	Postage	500.00	0.00	106.64	0.00	106.64
210-46500-33100	Travel & Training	7,500.00	0.00	280.00	0.00	280.00
210-46500-33400	Car Allowance	3,240.00	0.00	0.00	0.00	0.00
210-46500-34305	Other Advertising	500.00	0.00	0.00	0.00	0.00
210-46500-36115	General Liability	830.00	0.00	0.00	0.00	0.00
210-46500-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-36500	Public Officials	0.00	0.00	0.00	0.00	0.00
210-46500-36600	Crime Liability	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-46500-43300	Dues & Subscriptions	4,000.00	0.00	2,085.74	0.00	2,085.74
210-46500-43500	Books & Pamphlets	0.00	0.00	0.00	0.00	0.00
210-46500-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
210-46500-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
210-46500-43810	Prospecting	62,894.00	0.00	1,500.00	0.00	1,500.00
210-46500-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
210-46500-43900	Other Miscellaneous	0.00	0.00	0.00	0.00	0.00
210-46500-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46500-49000	Donations to Civic Organizatio	3,000.00	0.00	0.00	0.00	0.00
	210-46500 EXPENSE Totals:	238,500.00	0.00	26,834.32	0.00	26,834.32

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Department 46600	Incubator Building					
210-46600-31200	Other Contracted Services	0.00	0.00	0.00	0.00	0.00
	210-46600 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	238,500.00	0.00	26,834.32	0.00	26,834.32
	Fund 210 Totals:	-238,500.00	0.00	26,834.32	0.00	26,834.32
	Report Totals:	-238,500.00	0.00	26,834.32	0.00	26,834.32

General Ledger

Summary Trial Balance

User: nkoppen
Printed: 03/04/2025 - 2:50PM
Period: 01 to 02, 2025

FAIRMONT T.M.

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
ASSETS						
210-00000-10100	Cash	0.00	304,825.41	10,446.29	51,932.95	263,338.75
210-00000-10403	Market Value Adjustment	0.00	-17,845.18	0.00	0.00	-17,845.18
210-00000-10700	Taxes Receivable - Delinquent	0.00	4,474.81	0.00	0.00	4,474.81
210-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
210-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
210-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
210-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
210-00000-11507	AR - Property Rental	0.00	0.00	0.00	0.00	0.00
210-00000-11900	Loans Receivable	0.00	0.00	0.00	0.00	0.00
210-00000-13100	Due From Other Funds	0.00	10,000.00	0.00	0.00	10,000.00
210-00000-13200	Due From Federal Gov't	0.00	0.00	0.00	0.00	0.00
210-00000-13204	Due From Martin County	0.00	0.00	0.00	862.96	-862.96
210-00000-15500	Prepaid Items	0.00	0.00	0.00	0.00	0.00
210-00000-16100	Land	0.00	832,475.72	0.00	0.00	832,475.72
	ASSETS Totals:	0.00	1,133,930.76	10,446.29	52,795.91	1,091,581.14
LIABILITIES						
210-00000-20200	Accounts Payable	0.00	1,706.99	12,178.24	12,140.29	1,744.94
210-00000-20700	Due to Other Funds	0.00	-14,158.88	1,635.84	1,845.70	-14,368.74
210-00000-21600	Accrued Wages & Salaries Payab	0.00	-5,270.54	18,118.87	12,848.33	0.00
210-00000-21703	Accrued FICA	0.00	0.00	0.00	0.00	0.00
210-00000-21704	Accrued PERA	0.00	0.00	0.00	0.00	0.00
210-00000-21709	Accrued Medicare	0.00	0.00	0.00	0.00	0.00
210-00000-21710	Accrued Vacation	0.00	0.00	0.00	0.00	0.00
210-00000-21711	Accrued Vacation - Current	0.00	0.00	0.00	0.00	0.00
210-00000-21712	Accrued Sick Leave	0.00	0.00	0.00	0.00	0.00
210-00000-21713	Accrued Sick Leave - Current	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-00000-21715	OPEB	0.00	0.00	0.00	0.00	0.00
210-00000-21720	Other Employee W/H	0.00	0.00	0.00	0.00	0.00
210-00000-21725	Split Period	0.00	0.00	0.00	0.00	0.00
210-00000-21750	Imputed Income	0.00	0.00	0.00	0.00	0.00
210-00000-21801	Federal W/H Payable	0.00	-390.33	1,798.85	1,798.85	-390.33
210-00000-21802	State W/H Payable	0.00	-184.56	855.28	855.28	-184.56
210-00000-21803	FICA Payable	0.00	-501.20	2,215.48	2,215.48	-501.20
210-00000-21804	PERA Payable	0.00	-501.65	2,148.16	2,148.16	-501.65
210-00000-21805	Retirement Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21807	Union Dues Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21808	ICMA Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21809	Medicare Payable	0.00	-117.20	518.10	518.10	-117.20
210-00000-21810	PERA Term Ins Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21811	HSA Payable	0.00	-50.00	300.00	300.00	-50.00
210-00000-21812	Colonial Life Payable	0.00	0.00	0.00	0.00	0.00
210-00000-22000	Deposits Payable	0.00	0.00	0.00	0.00	0.00
210-00000-22206	Deferred Rev-Delinquent Taxes	0.00	-4,474.81	0.00	0.00	-4,474.81
210-00000-22207	Deferred Revenue - Forgivable	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	-23,942.18	39,768.82	34,670.19	-18,843.55
FUND BALANCE						
210-00000-25000	Fund Balance / RE	0.00	-1,109,988.58	0.00	0.00	-1,109,988.58
	FUND BALANCE Totals:	0.00	-1,109,988.58	0.00	0.00	-1,109,988.58
	Fund 210 Totals:	0.00	0.00	50,215.11	87,466.10	-37,250.99

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 215	Reportable Loan Fund					
ASSETS						
215-00000-10100	Cash	0.00	44,260.66	40,295.13	0.00	84,555.79
215-00000-10403	Market Value Adjustment	0.00	-18,082.82	0.00	0.00	-18,082.82
215-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
215-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
215-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
215-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
215-00000-11900	Loans Receivable	0.00	163,341.15	0.00	39,566.62	123,774.53
215-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
215-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
215-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	189,518.99	40,295.13	39,566.62	190,247.50
LIABILITIES						
215-00000-20200	Accounts Payable	0.00	0.00	0.00	0.00	0.00
215-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
215-00000-22209	Deferred Revenue - Accrued Int	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	0.00	0.00	0.00
FUND BALANCE						
215-00000-25000	Fund Balance / RE	0.00	-189,518.99	0.00	0.00	-189,518.99
	FUND BALANCE Totals:	0.00	-189,518.99	0.00	0.00	-189,518.99
	Fund 215 Totals:	0.00	0.00	40,295.13	39,566.62	728.51

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 216	Non Reportable Loan Fund					
ASSETS						
216-00000-10100	Cash	0.00	234,475.78	16,612.76	6,486.36	244,602.18
216-00000-10403	Market Value Adjustment	0.00	-20,865.63	0.00	0.00	-20,865.63
216-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
216-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
216-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
216-00000-11505	MN Community Cap Fund Deposit	0.00	0.00	0.00	0.00	0.00
216-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
216-00000-11900	Loans Receivable	0.00	760,027.01	0.00	11,598.35	748,428.66
216-00000-11910	Forgivable Loans Receivable	0.00	4,900.00	0.00	0.00	4,900.00
216-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
216-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
216-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	978,537.16	16,612.76	18,084.71	977,065.21
LIABILITIES						
216-00000-20200	Accounts Payable	0.00	-278.00	6,486.36	6,208.36	0.00
216-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
216-00000-20705	Due to State of MN	0.00	-137,134.52	5,893.60	0.00	-131,240.92
216-00000-22208	Deferred Revenue - Other	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	-137,412.52	12,379.96	6,208.36	-131,240.92
FUND BALANCE						
216-00000-25000	Fund Balance / RE	0.00	-841,124.64	0.00	0.00	-841,124.64
	FUND BALANCE Totals:	0.00	-841,124.64	0.00	0.00	-841,124.64
	Fund 216 Totals:	0.00	0.00	28,992.72	24,293.07	4,699.65

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 217	Micro Loan Fund					
ASSETS						
217-00000-10100	Cash	0.00	26,290.11	21,011.92	15,000.00	32,302.03
217-00000-10403	Market Value Adjustment	0.00	526.71	0.00	0.00	526.71
217-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
217-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
217-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
217-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
217-00000-11900	Loans Receivable	0.00	28,032.85	0.00	913.11	27,119.74
217-00000-11910	Forgivable Loans Receivable	0.00	36,106.00	15,000.00	0.00	51,106.00
217-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
217-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
217-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	90,955.67	36,011.92	15,913.11	111,054.48
LIABILITIES						
217-00000-20200	Accounts Payable	0.00	0.00	15,000.00	15,000.00	0.00
217-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	15,000.00	15,000.00	0.00
FUND BALANCE						
217-00000-25000	Fund Balance / RE	0.00	-90,955.67	0.00	0.00	-90,955.67
	FUND BALANCE Totals:	0.00	-90,955.67	0.00	0.00	-90,955.67
	Fund 217 Totals:	0.00	0.00	51,011.92	30,913.11	20,098.81

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 218	CARES Act RLF					
ASSETS						
218-00000-10100	Cash	0.00	349,108.16	14,170.71	65,391.00	297,887.87
218-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
218-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
218-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
218-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
218-00000-11900	Loans Receivable	0.00	260,891.84	65,000.00	13,725.89	312,165.95
218-00000-11910	Forgivable Loans Receivable	0.00	0.00	0.00	0.00	0.00
218-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
218-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
218-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	610,000.00	79,170.71	79,116.89	610,053.82
LIABILITIES						
218-00000-20200	Accounts Payable	0.00	0.00	65,391.00	65,391.00	0.00
218-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
218-00000-22200	Def Rev	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	65,391.00	65,391.00	0.00
FUND BALANCE						
218-00000-25000	Fund Balance / RE	0.00	-610,000.00	0.00	0.00	-610,000.00
	FUND BALANCE Totals:	0.00	-610,000.00	0.00	0.00	-610,000.00
	Fund 218 Totals:	0.00	0.00	144,561.71	144,507.89	53.82
	Report Totals:	0.00	0.00	363,653.82	375,288.13	-11,634.31