

REGULAR MEETING

City Hall 2nd Floor Conference Room

AGENDA: Monday, August 9, 2021; 4:30 to 5:20

- 2 Minutes 1. Opening
- 1.1 Welcome/Call to Order
 - 1.2 Approval of Agenda
- 25 Minutes 2.0 ‘Business Oversight / Responsibilities’
- 2.1 Consent Agenda
 - 2.1.1 Previous Meeting Minutes- July 19, 2021 **(Pages 2-4)**
 - 2.1.2 July Financials – **not yet complete, will need to approve at the next meeting**
 - 2.2 Actions Taken or Related to Progress/Status Reports
 - 2.2.1 Consideration of creating committee or empowering staff to negotiate Whitetail Ridge Lots
 - 2.2.2 Consideration of renewal with ReMax Total Realty, Paul Determan for Whitetail Ridge Lots
 - 2.2.3 Consideration of Loan Request from Bean Town, LLC **(Page 5)**
- 20 Minutes 3.0 Strategic Conversations (& “Education” when appropriate)
- 3.1 De-federalization of the Reportable Revolving Loan Fund
 - 3.2 Fairmont Logo
 - 3.3 Monthly Report: July 2021 **(Page 6)**
- 3 Minutes 4.0 Meeting Wrap-Up
- 4.1 Review Actions to be Taken
 - 4.2 Next Meeting – September 13, 2021
- 5.0 Adjourn

REGULAR MEETING MINUTES

City Hall Conference Room

July 19, 2021 at 4:30 pm

Members Present: Chantill Kahler Royer, Sarah Gerhard, Andy Noll, Amy Long, Michele Miller, and Bruce Peters

Members Absent: Mike Wubbena

Others Present: Linsey Preuss, Economic Development Coordinator

1.0 Opening -

1.1 Welcome/Call to Order

President Gerhard called the meeting to order at 4:30.

1.2 Approval of Agenda

Peters made the motion to approve the agenda as presented. The motion was seconded by Noll and carried unanimously.

2.0 'Business Oversight/Responsibilities'

2.1 Consent Agenda

Noll made the motion to approve the consent agenda including the minutes of June 14, 2021 and June 29, 2021 and the June 2021 financial report. The motion was seconded by Miller and carried unanimously.

2.2 Actions Taken or Related to Progress/Status Reports

2.2.1 Public Hearing to Transfer 2421 Red Bird Lane

Peters made the motion to open the public hearing. The motion was seconded by Long and carried unanimously.

There was no public comment.

Peters made the motion to close the public hearing. The motion was seconded by Miller and carried unanimously.

Kahler Royer made the motion to sell the property located at 2421 Red Bird Lane to Duane and Marlene Grensteiner for \$35,000. The motion was seconded by Long and carried unanimously.

2.2.2 Appreciation to Amy Long for her service on FEDA

Long has moved out of city limits, therefore eliminating her from eligibility to serve on FEDA. Long's leadership and input has been much appreciated.

2.2.3 Funding Request from Fairmont Area Chamber of Commerce regarding sponsorship of Leadership Martin County

Preuss noted that the \$500 request was included in the budget and recommended approval. **Peters made the motion to approve the \$500 sponsorship of Leadership Martin County as requested. Kahler Royer seconded the motion and carried unanimously.**

2.2.4 Review of TIF/Tax Abatement Work Session

The board felt the work session was helpful and educational.

2.2.5 Consideration of 2021-2022 Membership to Community Venture Network

Preuss informed the board that this membership has been beneficial in the past as it provides leads to the City for companies who are looking to expand from metro areas to rural areas. The membership fee was included in the budget and staff recommends approval. **Peters made the motion to approve membership to Community Venture Network for 2021-2022 in the amount of \$2,500. The motion was seconded by Kahler Royer and carried unanimously.**

2.2.6 Consideration of Letter of Understanding from Housing Developer

The board reviewed the project and the Letter of Understanding. The board supports the project as it provides much needed housing options for our community. **Peters made the motion to recommend approval to City Council. The motion was seconded by Miller and carried unanimously.**

Strategic Conversations

3.1 De-federalization of the Reportable RLF

Preuss is working on a project and has requested this item be delayed.

3.2 Fairmont Logo

Discussion included whether to move forward with the Visit Fairmont logo or start over with a completely new or refreshed Fairmont logo. **Kahler Royer made the motion to suggest the City Council utilize the Visit Fairmont logo with a phased approach to implementation. The motion was seconded by Long and carried unanimously.**

3.3 Monthly Report: June 2021

The report was included in the packet.

4.0 Meeting Wrap-Up

4.1 Review of Actions to be Taken

1. Forward recommendation of Letter of Understanding to City Council.
2. Forward recommendation of logo update to City Council.
3. Move forward with closing on 2421 Red Bird Lane.
4. Issue Payments for Martin County Leadership and Community Venture Network.

4.2 Next Meeting

The next meeting is scheduled for Monday August 9, 2021 at 4:30.

5.0 Adjourn

Peters made the motion to adjourn the meeting at 5:30 pm. The motion was seconded by Miller and carried unanimously.

Respectfully submitted:

Linsey Preuss
Economic Development Coordinator

Bean Town, LLC Project Summary for the CARES Act RLF

Bean Town LLC is located in Fairmont, MN and is co-owned by Steve and Tina Jette. The business applied for a \$25,000, 0% interest loan to assist with the offset of loss of revenue and help pay expenses as a result of COVID.

Bean Town is requesting this loan for a pergola on their patio to provide additional seating outdoors as they believe that more people are going to want to dine outside whenever possible. This pergola will provide better shade over the patio and eliminate umbrellas which break easily.

This project meets the criteria of responding to the COVID-19 pandemic by expanding outdoor dining and distancing options. Fairmont is located within Martin County, which is the eligible lending territory.

Collateral will include some fixed assets.

After review of the information, staff and the FEDA Loan Committee recommends approval of this loan in the amount of \$25,000 at 0% interest for 5 years.

City of Fairmont

Economic Development Authority

Monthly Report – July 2021

Projects:

- New industrial park – Council Awarded the Bid to the Contractor
- Participation in the Housing Institute Meetings
- Admin work continues on the CARES Act RLF including marketing, loan admin and reporting – we need more applications!
- Closed on the old senior center building for the brewery
- Work progressed on the Fairmont Area Life campaign – going strong! Fundraising continues
- Continued work with potential housing developers
- Marketing of the updated Child Care Program – closed on two projects! The two providers were both VERY grateful for this opportunity!
- Partner of the Career Navigator Program through the Chamber

Meetings:

- Committee meetings for the South-Central Tour of Manufacturing
- Attended the TIF/Tax Abatement Joint Worksession for HRA/EDA/Council
- Attended the Martin County Ignite Meeting on behalf of Fairmont Area Life
- Attended City Council
- Held a business meeting with one of the parties interested in a developing multifamily housing
- Attended a MN Business Leaders Meeting
- Attendance for additional DEED and American Rescue Plan Funding Opportunities Webinars
- Met with Golden Shovel regarding FedamN.com updates and the redesign
- Attended the EDAM Board Meeting
- Worked with multiple businesses regarding grants, loans, expansions, business start-ups.
- Attended the Ambassadors Meetings:
 - Roundabout - opening
 - The Senior Place - relocation
 - The Garage Sale Store – new ownership