

## REGULAR MEETING

### City Hall 2<sup>nd</sup> Floor Conference Room

**AGENDA:** Monday, September 20, 2021; 4:00 to 4:50

- 2 Minutes      1. Opening
  - 1.1 Welcome/Call to Order
  - 1.2 Introduction of new board member Aaron Speltz
  - 1.3 Approval of Agenda
- 25 Minutes    2.0 ‘Business Oversight / Responsibilities’
  - 2.1 Consent Agenda
    - 2.1.1 Previous Meeting Minutes- August 9, 2021 (**Pages 2-3**)
    - 2.1.2 July and August Financials (**Pages 4-23**)
  - 2.2 Actions Taken or Related to Progress/Status Reports
    - 2.2.1 Fairmont Logo Discussion
    - 2.2.2 FedamN.com website discussion (**Page 24, and will project on TV**)
    - 2.2.3 Consideration of Loan Request from Fairmont Brewing Company (**Page 25**)
- 20 Minutes    3.0 Strategic Conversations (& “Education” when appropriate)
  - 3.1 Monthly Report: August 2021 (**Page 26**)
- 3 Minutes      4.0 Meeting Wrap-Up
  - 4.1 Review Actions to be Taken
  - 4.2 Next Meeting – October 11, 2021
- 5.0 Adjourn

## REGULAR MEETING MINUTES

### City Hall Conference Room

August 9, 2021 at 4:30 pm

**Members Present:** Chantill Kahler Royer, Sarah Gerhard, Andy Noll, Mike Wubbena, Michele Miller, and Bruce Peters

**Members Absent:**

**Others Present:** Linsey Preuss, Economic Development Coordinator

#### 1.0 Opening -

##### 1.1 Welcome/Call to Order

President Gerhard called the meeting to order at 4:30.

##### 1.2 Approval of Agenda

Kahler Royer made the motion to approve the agenda as presented. The motion was seconded by Peters and carried unanimously.

#### 2.0 'Business Oversight/Responsibilities'

##### 2.1 Consent Agenda

Peters made the motion to approve the consent agenda including the minutes of July 19, 2021. The motion was seconded by Kahler Royer and carried unanimously.

##### 2.2 Actions Taken or Related to Progress/Status Reports

###### 2.2.1 Public Hearing to Transfer 2421 Red Bird Lane

Consideration of creating committee or empowering staff to negotiate Whitetail Ridge Lots

Motion by Kahler Royer to empower staff to negotiate with some parameters and if those parameters cannot be met, then a committee will be engaged. The motion was seconded by Peters and carried unanimously.

###### 2.2.2 Consideration of renewal with ReMax Total Realty, Paul Determan for Whitetail Ridge Lots

The current contract expires on September 19, 2021. Mr. Determan has requested a one-year extension on the contract. **Peters made the motion to extend the contract with Remax Total Realty, Paul Determan for one year. The motion was seconded by Wubbena and carried unanimously.**

###### 2.2.3 Consideration of Loan Request from Bean Town, LLC

A project summary was included in the packet that included a recommendation of approval of the loan as requested. **Peters made the motion to approve the**

loan request from Bean Town, LLC in the amount of \$25,000 at 0% interest for a 5-year term and waiving the origination fee. The loan is to be issued from the CARES Act Revolving Loan Fund. Collateral will include personal guarantees and a second position UCC on fixed assets. The motion was seconded by Kahler Royer and approved with Noll abstaining.

**Strategic Conversations**

**3.1 De-federalization of the Reportable RLF**

Preuss is working on a project and has requested this item be delayed.

**3.2 Fairmont Logo**

Preuss noted she did not have the capacity to move this item forward, but will do so in the next month.

**3.3 Monthly Report: July 2021**

The report was included in the packet.

**4.0 Meeting Wrap-Up**

**4.1 Review of Actions to be Taken**

1. Forward recommendation of logo update to City Council.
3. Move forward with the loan to Bean Town, LLC.

**4.2 Next Meeting**

The next meeting is scheduled for Monday September 13, 2021 at 4:30.

**5.0 Adjourn**

Peters made the motion to adjourn the meeting at 5:10 pm. The motion was seconded by Miller and carried unanimously.

Respectfully submitted:



Linsey Preuss  
Economic Development Coordinator

## Fairmont Economic Development Authority

7/31/2021

|  |               |
|--|---------------|
| Fund 210 Prospecting: Available Budget, Current Year | \$ 2,204.42   |
| Fund 215 Reportable Loans                            | \$ 232,867.72 |
| Fund 216 Non-Reportable Loans                        | \$ 688,687.84 |
| Fund 217 Micro Loans                                 | \$ 13,633.41  |
| Total All Funds                                      | \$ 937,393.39 |

### Balance Sheets

|              |                              | Fund 210      | Fund 215      | Fund 216        | Fund 217     |
|--------------|------------------------------|---------------|---------------|-----------------|--------------|
|              |                              | Econ Dev      | Reportable    | Non-Reportable  | Micro        |
| Assets       | Cash                         | \$ 491,431.35 | \$ 232,867.72 | \$ 688,687.84   | \$ 13,633.41 |
|              | Taxes Receivable, Delinquent | \$ 2,096.97   |               | \$ -            | \$ -         |
|              | Accounts Receivable          | \$ 400.00     | \$ -          | \$ -            | \$ -         |
|              | Loans Receivable             | \$ 1,325.77   | \$ 385,357.10 | \$ 528,569.46   | \$ 15,075.78 |
|              | Forgivable Loans Receivable  | \$ -          |               | \$ 2,000.00     | \$ -         |
|              | Due from Other Funds         | \$ -          | \$ -          | \$ -            | \$ -         |
|              | Due from Martin County       | \$ -          | \$ -          | \$ -            | \$ -         |
| Total Assets |                              | \$ 495,254.09 | \$ 618,224.82 | \$ 1,219,257.30 | \$ 28,709.19 |

# General Ledger

## Summary Trial Balance

User: linseypre  
 Printed: 09/15/2021 - 10:29AM  
 Period: 07, 2021



| Description                    | Budget     | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|--------------------------------|------------|-------------------|-------------------|--------------------|----------------|
| Economic Development           |            |                   |                   |                    |                |
| Taxes                          |            |                   |                   |                    |                |
| Current Ad Valorem Taxes       | 100,000.00 | -54,122.89        | 0.00              | 0.00               | -54,122.89     |
| 210-31000 REVENUE Totals:      | 100,000.00 | -54,122.89        | 0.00              | 0.00               | -54,122.89     |
| Intergovernmental Revenues     |            |                   |                   |                    |                |
| State Grants & Aids - Market V | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| State Grants & Aids - Other    | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| 210-33000 REVENUE Totals:      | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Misc Revenues                  |            |                   |                   |                    |                |
| Loan Interest                  | 150.00     | -26.06            | 0.00              | 3.61               | -29.67         |
| Closing Costs                  | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Interest Earnings              | 7,500.00   | -1,838.39         | 0.00              | 0.00               | -1,838.39      |
| Rents & Royalties              | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Rental Deposits                | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Property Rental                | 30,000.00  | -14,490.00        | 0.00              | 2,415.00           | -16,905.00     |
| Contributions & Donations      | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Misc Revenues                  | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Refunds & Reimbursements       | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| 210-36200 REVENUE Totals:      | 37,650.00  | -16,354.45        | 0.00              | 2,418.61           | -18,773.06     |
| Sale of Assets                 |            |                   |                   |                    |                |
| Sale of Assets                 | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| 210-39100 REVENUE Totals:      | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |

|                                |            |             |           |           |             |
|--------------------------------|------------|-------------|-----------|-----------|-------------|
| Transfers In                   |            |             |           |           |             |
| Transfers In From Ent Funds    | 100,000.00 | -50,000.00  | 0.00      | 8,333.33  | -58,333.33  |
| Transfers In From Gov't Funds  | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| 210-39200 REVENUE Totals:      | 100,000.00 | -50,000.00  | 0.00      | 8,333.33  | -58,333.33  |
| REVENUE Totals:                | 237,650.00 | -120,477.34 | 0.00      | 10,751.94 | -131,229.28 |
| Economic Development           |            |             |           |           |             |
| Personell                      | 140,020.00 | 64,350.61   | 10,787.60 | 0.00      | 75,138.21   |
| Office Supplies & Accessories  | 3,500.00   | 722.11      | 24.37     | 0.00      | 746.48      |
| Training & Instructional Suppl | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Motor Fuels                    | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Auditing & Accounting Services | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Engineering Fees               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Legal Fees                     | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Other Contracted Services      | 5,000.00   | 131.00      | 0.00      | 0.00      | 131.00      |
| Telephone                      | 1,800.00   | 668.66      | 117.51    | 0.00      | 786.17      |
| Postage                        | 500.00     | 193.39      | 0.00      | 0.00      | 193.39      |
| Travel & Training              | 7,500.00   | 927.07      | 64.38     | 0.00      | 991.45      |
| Car Allowance                  | 4,860.00   | 2,243.04    | 373.84    | 0.00      | 2,616.88    |
| Other Advertising              | 2,000.00   | 0.00        | 0.00      | 0.00      | 0.00        |
| General Liability              | 1,000.00   | 1,123.13    | 0.00      | 0.00      | 1,123.13    |
| Property Insurance             | 500.00     | 279.63      | 0.00      | 0.00      | 279.63      |
| Public Officials               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Crime Liability                | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Dues & Subscriptions           | 5,000.00   | 609.50      | 0.00      | 0.00      | 609.50      |
| Books & Pamphlets              | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Credit Card Fees               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Interest Expense               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Prospecting                    | 7,958.00   | 5,753.58    | 0.00      | 0.00      | 5,753.58    |
| Loan Write-offs                | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Other Miscellaneous            | 0.00       | 0.00        | 500.00    | 0.00      | 500.00      |
| Taxes Paid                     | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Donations to Civic Organizatio | 5,000.00   | 0.00        | 0.00      | 0.00      | 0.00        |
| 210-46500 EXPENSE Totals:      | 184,638.00 | 77,001.72   | 11,867.70 | 0.00      | 88,869.42   |

Incubator Building

|                               |                |                |               |               |                |
|-------------------------------|----------------|----------------|---------------|---------------|----------------|
| Cleaning Supplies             | 0.00           | 137.94         | 0.00          | 0.00          | 137.94         |
| Building Repair Supplies      | 500.00         | 0.00           | 0.00          | 0.00          | 0.00           |
| Legal Fees                    | 0.00           | 0.00           | 0.00          | 0.00          | 0.00           |
| Other Professional Services   | 0.00           | 0.00           | 0.00          | 0.00          | 0.00           |
| Other Contracted Services     | 6,000.00       | 3,304.17       | 243.00        | 0.00          | 3,547.17       |
| Telephone                     | 0.00           | 0.00           | 0.00          | 0.00          | 0.00           |
| General Liability             | 0.00           | 0.00           | 0.00          | 0.00          | 0.00           |
| Property Insurance            | 0.00           | 0.00           | 0.00          | 0.00          | 0.00           |
| Contractors Equipment         | 500.00         | 0.00           | 0.00          | 0.00          | 0.00           |
| Boiler Policy                 | 0.00           | 0.00           | 0.00          | 0.00          | 0.00           |
| Electric Utilities            | 6,000.00       | 2,021.55       | 354.32        | 0.00          | 2,375.87       |
| Water                         | 1,250.00       | 404.95         | 69.32         | 0.00          | 474.27         |
| Gas Utilities                 | 7,500.00       | 2,859.75       | 56.61         | 0.00          | 2,916.36       |
| Refuse Disposal               | 3,800.00       | 1,702.81       | 345.84        | 0.00          | 2,048.65       |
| Sewer                         | 700.00         | 256.92         | 45.09         | 0.00          | 302.01         |
| Storm Sewer                   | 262.00         | 131.10         | 21.85         | 0.00          | 152.95         |
| Repairs & Maint - Buildings   | 3,000.00       | 794.25         | 0.00          | 0.00          | 794.25         |
| Taxes Paid                    | 13,500.00      | 14,220.00      | 0.00          | 0.00          | 14,220.00      |
| <br>210-46600 EXPENSE Totals: | <br>43,012.00  | <br>25,833.44  | <br>1,136.03  | <br>0.00      | <br>26,969.47  |
| Transfers Out                 |                |                |               |               |                |
| Transfers Out to Gov't Funds  | 10,000.00      | 0.00           | 0.00          | 0.00          | 0.00           |
| Transfers Out to Ent Funds    | 0.00           | 0.00           | 0.00          | 0.00          | 0.00           |
| <br>210-72000 EXPENSE Totals: | <br>10,000.00  | <br>0.00       | <br>0.00      | <br>0.00      | <br>0.00       |
| <br>EXPENSE Totals:           | <br>237,650.00 | <br>102,835.16 | <br>13,003.73 | <br>0.00      | <br>115,838.89 |
| <br>Fund 210 Totals:          | <br>0.00       | <br>-17,642.18 | <br>13,003.73 | <br>10,751.94 | <br>-15,390.39 |
| <br>Report Totals:            | <br>0.00       | <br>-17,642.18 | <br>13,003.73 | <br>10,751.94 | <br>-15,390.39 |

| Account Number  | Description                    | Budget Amount | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|-----------------|--------------------------------|---------------|-------------------|-------------------|--------------------|----------------|
| Fund 215        | Reportable Loan Fund           |               |                   |                   |                    |                |
| ASSETS          |                                |               |                   |                   |                    |                |
| 215-00000-10100 | Cash                           | 0.00          | 229,153.92        | 4,012.30          | 298.50             | 232,867.72     |
| 215-00000-11500 | AR - Utility Billing           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11502 | AR - Credit Card               | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11504 | AR - Misc                      | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11506 | AR - Merchandise               | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11900 | Loans Receivable               | 0.00          | 387,452.47        | 0.00              | 2,095.37           | 385,357.10     |
| 215-00000-13100 | Due From Other Funds           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-13202 | Due From State of MN           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-13206 | Due From Other Gov't           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | ASSETS Totals:                 | 0.00          | 616,606.39        | 4,012.30          | 2,393.87           | 618,224.82     |
| LIABILITIES     |                                |               |                   |                   |                    |                |
| 215-00000-20200 | Accounts Payable               | 0.00          | 0.00              | 298.50            | 298.50             | 0.00           |
| 215-00000-20700 | Due to Other Funds             | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-22209 | Deferred Revenue - Accrued Int | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | LIABILITIES Totals:            | 0.00          | 0.00              | 298.50            | 298.50             | 0.00           |
| FUND BALANCE    |                                |               |                   |                   |                    |                |
| 215-00000-25000 | Fund Balance / RE              | 0.00          | -610,665.96       | 0.00              | 0.00               | -610,665.96    |
|                 | FUND BALANCE Totals:           | 0.00          | -610,665.96       | 0.00              | 0.00               | -610,665.96    |
|                 | Fund 215 Totals:               | 0.00          | 5,940.43          | 4,310.80          | 2,692.37           | 7,558.86       |

| Account Number  | Description                   | Budget Amount | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|-----------------|-------------------------------|---------------|-------------------|-------------------|--------------------|----------------|
| Fund 216        | Non Reportable Loan Fund      |               |                   |                   |                    |                |
| ASSETS          |                               |               |                   |                   |                    |                |
| 216-00000-10100 | Cash                          | 0.00          | 685,325.10        | 9,959.45          | 6,596.71           | 688,687.84     |
| 216-00000-11500 | AR - Utility Billing          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11502 | AR - Credit Card              | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11504 | AR - Misc                     | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11505 | MN Community Cap Fund Deposit | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11506 | AR - Merchandise              | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11900 | Loans Receivable              | 0.00          | 537,343.18        | 0.00              | 8,773.72           | 528,569.46     |
| 216-00000-11910 | Forgivable Loans Receivable   | 0.00          | 35,000.00         | 2,000.00          | 35,000.00          | 2,000.00       |
| 216-00000-13100 | Due From Other Funds          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-13202 | Due From State of MN          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-13206 | Due From Other Gov't          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | ASSETS Totals:                | 0.00          | 1,257,668.28      | 11,959.45         | 50,370.43          | 1,219,257.30   |
| LIABILITIES     |                               |               |                   |                   |                    |                |
| 216-00000-20200 | Accounts Payable              | 0.00          | 0.00              | 6,596.71          | 6,596.71           | 0.00           |
| 216-00000-20700 | Due to Other Funds            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-20705 | Due to State of MN            | 0.00          | -323,092.19       | 3,999.68          | 0.00               | -319,092.51    |
| 216-00000-22208 | Deferred Revenue - Other      | 0.00          | -31,926.11        | 3,064.47          | 0.00               | -28,861.64     |
|                 | LIABILITIES Totals:           | 0.00          | -355,018.30       | 13,660.86         | 6,596.71           | -347,954.15    |
| FUND BALANCE    |                               |               |                   |                   |                    |                |
| 216-00000-25000 | Fund Balance / RE             | 0.00          | -877,847.34       | 0.00              | 0.00               | -877,847.34    |
|                 | FUND BALANCE Totals:          | 0.00          | -877,847.34       | 0.00              | 0.00               | -877,847.34    |
|                 | Fund 216 Totals:              | 0.00          | 24,802.64         | 25,620.31         | 56,967.14          | -6,544.19      |

| Account Number  | Description                 | Budget Amount | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|-----------------|-----------------------------|---------------|-------------------|-------------------|--------------------|----------------|
| Fund 217        | Micro Loan Fund             |               |                   |                   |                    |                |
| ASSETS          |                             |               |                   |                   |                    |                |
| 217-00000-10100 | Cash                        | 0.00          | 13,336.49         | 296.92            | 0.00               | 13,633.41      |
| 217-00000-11500 | AR - Utility Billing        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11502 | AR - Credit Card            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11504 | AR - Misc                   | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11506 | AR - Merchandise            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11900 | Loans Receivable            | 0.00          | 15,333.62         | 0.00              | 257.84             | 15,075.78      |
| 217-00000-11910 | Forgivable Loans Receivable | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-13100 | Due From Other Funds        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-13202 | Due From State of MN        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-13206 | Due From Other Gov't        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | ASSETS Totals:              | 0.00          | 28,670.11         | 296.92            | 257.84             | 28,709.19      |
| LIABILITIES     |                             |               |                   |                   |                    |                |
| 217-00000-20200 | Accounts Payable            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-20700 | Due to Other Funds          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | LIABILITIES Totals:         | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| FUND BALANCE    |                             |               |                   |                   |                    |                |
| 217-00000-25000 | Fund Balance / RE           | 0.00          | -28,311.00        | 0.00              | 0.00               | -28,311.00     |
|                 | FUND BALANCE Totals:        | 0.00          | -28,311.00        | 0.00              | 0.00               | -28,311.00     |
|                 | Fund 217 Totals:            | 0.00          | 359.11            | 296.92            | 257.84             | 398.19         |
|                 | Report Totals:              | 0.00          | 11,284.73         | 72,433.76         | 105,477.82         | -21,759.33     |

# Accounts

## Transactions by Account

User: linseypre  
 Printed: 09/15/2021 - 9:43  
 Batch: 00000.00.0000



| Account Number  | Vendor                           | Description                          | GL Date    | Check No | Amount |
|-----------------|----------------------------------|--------------------------------------|------------|----------|--------|
| 210-46500-20120 | City Of Fairmont Petty Cash      | Ice for HRA Meeting                  | 07/29/2021 | 152203   | 5.00   |
|                 |                                  | Vendor Subtotal for Department:46500 |            |          | 5.00   |
| 210-46500-20120 | River Bend Business Products     | Office Supplies City Hall            | 07/09/2021 | 151916   | 9.10   |
|                 |                                  | Vendor Subtotal for Department:46500 |            |          | 9.10   |
| 210-46500-20120 | Coast to Coast Computer Products | Ink Cartridges City Hall             | 07/21/2021 | 152120   | 7.20   |
|                 |                                  | Vendor Subtotal for Department:46500 |            |          | 7.20   |
| 210-46500-20120 | Amazon Capital Services          | Office Supplies City Hall            | 07/28/2021 | 152160   | 3.07   |
|                 |                                  | Vendor Subtotal for Department:46500 |            |          | 3.07   |
| 210-46500-32100 | Bevcomm Inc                      | July 2021 Telephone                  | 07/09/2021 | 151883   | 13.58  |
|                 |                                  | Vendor Subtotal for Department:46500 |            |          | 13.58  |
| 210-46500-32100 | Frontier Communications          | July 2021 Telephone City Hall        | 07/14/2021 | 152007   | 57.49  |
|                 |                                  | Vendor Subtotal for Department:46500 |            |          | 57.49  |
| 210-46500-32100 | Preuss, Linsey                   | July 2021 Cell Phone Reimbursement   | 07/09/2021 | 0        | 46.44  |
|                 |                                  | Vendor Subtotal for Department:46500 |            |          | 46.44  |

|                 |                              |   |            |        |        |
|-----------------|------------------------------|---|------------|--------|--------|
| 210-46500-33100 | Preuss, Linsey               | May & June 2021 Expenses                  | 07/09/2021 | 0      | 64.38  |
|                 |                              | Vendor Subtotal for Department:46500      |            |        | 64.38  |
| 210-46500-43900 | Fairmont Chamber of Commerce | LEadership Martin County Sponsorship      | 07/28/2021 | 152173 | 500.00 |
|                 |                              | Vendor Subtotal for Department:46500      |            |        | 500.00 |
| 210-46600-31200 | Lawn Solutions               | July 2021 Mow & Trim Incubator Bldg C     | 06/30/2021 | 151831 | 270.00 |
|                 |                              | Vendor Subtotal for Department:46600      |            |        | 270.00 |
| 210-46600-31200 | Voss Cleaning Services, Inc. | Janitorial & Rug Service Incubator July 2 | 07/09/2021 | 151924 | 243.00 |
|                 |                              | Vendor Subtotal for Department:46600      |            |        | 243.00 |
| 210-46600-38100 | Public Utilities Commission  | July 2021 Utilities                       | 07/21/2021 | 152146 | 354.32 |
|                 |                              | Vendor Subtotal for Department:46600      |            |        | 354.32 |
| 210-46600-38200 | Public Utilities Commission  | July 2021 Utilities                       | 07/21/2021 | 152146 | 69.32  |
|                 |                              | Vendor Subtotal for Department:46600      |            |        | 69.32  |
| 210-46600-38300 | MN Energy Resources Corp.    | 06/10 to 07/13/2021 Gas Utilities Incuba  | 07/21/2021 | 152157 | 56.61  |
|                 |                              | Vendor Subtotal for Department:46600      |            |        | 56.61  |

|                 |                             |  |            |                                      |        |
|-----------------|-----------------------------|--|------------|--------------------------------------|--------|
| 210-46600-38420 | Waste Management Of So MN   | June 2021 Refuse Removal Incubator Blc | 07/09/2021 | 151926                               | 345.84 |
|                 |                             |  |            | Vendor Subtotal for Department:46600 | 345.84 |
| 210-46600-38500 | Public Utilities Commission | July 2021 Utilities                    | 07/21/2021 | 152146                               | 45.09  |
|                 |                             |  |            | Vendor Subtotal for Department:46600 | 45.09  |
| 210-46600-38600 | Public Utilities Commission | July 2021 Utilities                    | 07/21/2021 | 152146                               | 21.85  |
|                 |                             |  |            | Vendor Subtotal for Department:46600 | 21.85  |

## Fairmont Economic Development Authority

8/31/2021

|  |               |
|--|---------------|
| Fund 210 Prospecting: Available Budget, Current Year | \$ 2,068.48   |
| Fund 215 Reportable Loans                            | \$ 229,540.29 |
| Fund 216 Non-Reportable Loans                        | \$ 691,506.77 |
| Fund 217 Micro Loans                                 | \$ 13,308.35  |
| Total All Funds                                      | \$ 936,423.89 |

### Balance Sheets

|              |                              | Fund 210      | Fund 215      | Fund 216        | Fund 217     |
|--------------|------------------------------|---------------|---------------|-----------------|--------------|
|              |                              | Econ Dev      | Reportable    | Non-Reportable  | Micro        |
| Assets       | Cash                         | \$ 488,580.95 | \$ 229,540.29 | \$ 691,506.77   | \$ 13,308.35 |
|              | Taxes Receivable, Delinquent | \$ 2,096.97   |               | \$ -            | \$ -         |
|              | Accounts Receivable          |               | \$ -          | \$ -            | \$ -         |
|              | Loans Receivable             | \$ 1,418.72   | \$ 386,421.43 | \$ 529,612.50   | \$ 15,333.62 |
|              | Forgivable Loans Receivable  | \$ -          |               | \$ 35,000.00    | \$ -         |
|              | Due from Other Funds         | \$ -          | \$ -          | \$ -            | \$ -         |
|              | Due from Martin County       | \$ -          | \$ -          | \$ -            | \$ -         |
| Total Assets |                              | \$ 492,096.64 | \$ 615,961.72 | \$ 1,256,119.27 | \$ 28,641.97 |

# General Ledger

## Summary Trial Balance

User: linseypre  
 Printed: 09/15/2021 - 10:46AM  
 Period: 08, 2021



| Description                    | Budget     | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|--------------------------------|------------|-------------------|-------------------|--------------------|----------------|
| Economic Development           |            |                   |                   |                    |                |
| Taxes                          |            |                   |                   |                    |                |
| Current Ad Valorem Taxes       | 100,000.00 | -54,122.89        | 0.00              | 0.00               | -54,122.89     |
| 210-31000 REVENUE Totals:      | 100,000.00 | -54,122.89        | 0.00              | 0.00               | -54,122.89     |
| Intergovernmental Revenues     |            |                   |                   |                    |                |
| State Grants & Aids - Market V | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| State Grants & Aids - Other    | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| 210-33000 REVENUE Totals:      | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Misc Revenues                  |            |                   |                   |                    |                |
| Loan Interest                  | 150.00     | -29.67            | 0.00              | 3.27               | -32.94         |
| Closing Costs                  | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Interest Earnings              | 7,500.00   | -1,838.39         | 0.00              | 0.00               | -1,838.39      |
| Rents & Royalties              | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Rental Deposits                | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Property Rental                | 30,000.00  | -16,905.00        | 0.00              | 2,415.00           | -19,320.00     |
| Contributions & Donations      | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Misc Revenues                  | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| Refunds & Reimbursements       | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| 210-36200 REVENUE Totals:      | 37,650.00  | -18,773.06        | 0.00              | 2,418.27           | -21,191.33     |
| Sale of Assets                 |            |                   |                   |                    |                |
| Sale of Assets                 | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |
| 210-39100 REVENUE Totals:      | 0.00       | 0.00              | 0.00              | 0.00               | 0.00           |

|                                |            |             |           |           |             |
|--------------------------------|------------|-------------|-----------|-----------|-------------|
| Transfers In                   |            |             |           |           |             |
| Transfers In From Ent Funds    | 100,000.00 | -58,333.33  | 0.00      | 8,333.33  | -66,666.66  |
| Transfers In From Gov't Funds  | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| 210-39200 REVENUE Totals:      | 100,000.00 | -58,333.33  | 0.00      | 8,333.33  | -66,666.66  |
| REVENUE Totals:                | 237,650.00 | -131,229.28 | 0.00      | 10,751.60 | -141,980.88 |
| Economic Development           |            |             |           |           |             |
| Personnel                      | 140,020.00 | 75,138.21   | 16,189.05 |           | 91,327.26   |
| Office Supplies & Accessories  | 3,500.00   | 746.48      | 128.40    | 0.00      | 874.88      |
| Training & Instructional Suppl | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Motor Fuels                    | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Auditing & Accounting Services | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Engineering Fees               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Legal Fees                     | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Other Contracted Services      | 5,000.00   | 131.00      | 0.00      | 0.00      | 131.00      |
| Telephone                      | 1,800.00   | 786.17      | 116.53    | 0.00      | 902.70      |
| Postage                        | 500.00     | 193.39      | 0.00      | 0.00      | 193.39      |
| Travel & Training              | 7,500.00   | 991.45      | 0.00      | 0.00      | 991.45      |
| Car Allowance                  | 4,860.00   | 2,616.88    | 560.76    | 0.00      | 3,177.64    |
| Other Advertising              | 2,000.00   | 0.00        | 0.00      | 0.00      | 0.00        |
| General Liability              | 1,000.00   | 1,123.13    | 0.00      | 0.00      | 1,123.13    |
| Property Insurance             | 500.00     | 279.63      | 0.00      | 0.00      | 279.63      |
| Public Officials               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Crime Liability                | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Dues & Subscriptions           | 5,000.00   | 609.50      | 122.75    | 0.00      | 732.25      |
| Books & Pamphlets              | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Credit Card Fees               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Interest Expense               | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Prospecting                    | 7,958.00   | 5,753.58    | 135.94    | 0.00      | 5,889.52    |
| Loan Write-offs                | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Other Miscellaneous            | 0.00       | 500.00      | 0.00      | 0.00      | 500.00      |
| Taxes Paid                     | 0.00       | 0.00        | 0.00      | 0.00      | 0.00        |
| Donations to Civic Organizatio | 5,000.00   | 0.00        | 0.00      | 0.00      | 0.00        |
| 210-46500 EXPENSE Totals:      | 184,638.00 | 88,869.42   | 17,253.43 | 0.00      | 106,122.85  |

Incubator Building

|                              |            |            |           |           |            |
|------------------------------|------------|------------|-----------|-----------|------------|
| Cleaning Supplies            | 0.00       | 137.94     | 0.00      | 0.00      | 137.94     |
| Building Repair Supplies     | 500.00     | 0.00       | 0.00      | 0.00      | 0.00       |
| Legal Fees                   | 0.00       | 0.00       | 0.00      | 0.00      | 0.00       |
| Other Professional Services  | 0.00       | 0.00       | 0.00      | 0.00      | 0.00       |
| Other Contracted Services    | 6,000.00   | 3,547.17   | 407.00    | 0.00      | 3,954.17   |
| Telephone                    | 0.00       | 0.00       | 0.00      | 0.00      | 0.00       |
| General Liability            | 0.00       | 0.00       | 0.00      | 0.00      | 0.00       |
| Property Insurance           | 0.00       | 0.00       | 0.00      | 0.00      | 0.00       |
| Contractors Equipment        | 500.00     | 0.00       | 0.00      | 0.00      | 0.00       |
| Boiler Policy                | 0.00       | 0.00       | 0.00      | 0.00      | 0.00       |
| Electric Utilities           | 6,000.00   | 2,375.87   | 406.22    | 0.00      | 2,782.09   |
| Water                        | 1,250.00   | 474.27     | 69.32     | 0.00      | 543.59     |
| Gas Utilities                | 7,500.00   | 2,916.36   | 55.71     | 0.00      | 2,972.07   |
| Refuse Disposal              | 3,800.00   | 2,048.65   | 372.28    | 0.00      | 2,420.93   |
| Sewer                        | 700.00     | 302.01     | 45.09     | 0.00      | 347.10     |
| Storm Sewer                  | 262.00     | 152.95     | 21.85     | 0.00      | 174.80     |
| Repairs & Maint - Buildings  | 3,000.00   | 794.25     | 7.21      | 0.00      | 801.46     |
| Taxes Paid                   | 13,500.00  | 14,220.00  | 0.00      | 0.00      | 14,220.00  |
| 210-46600 EXPENSE Totals:    | 43,012.00  | 26,969.47  | 1,384.68  | 0.00      | 28,354.15  |
| Transfers Out                |            |            |           |           |            |
| Transfers Out to Gov't Funds | 10,000.00  | 0.00       | 0.00      | 0.00      | 0.00       |
| Transfers Out to Ent Funds   | 0.00       | 0.00       | 0.00      | 0.00      | 0.00       |
| 210-72000 EXPENSE Totals:    | 10,000.00  | 0.00       | 0.00      | 0.00      | 0.00       |
| EXPENSE Totals:              | 237,650.00 | 115,838.89 | 18,638.11 | 0.00      | 134,477.00 |
| Fund 210 Totals:             | 0.00       | -15,390.39 | 18,638.11 | 10,751.60 | -7,503.88  |
| Report Totals:               | 0.00       | -15,390.39 | 18,638.11 | 10,751.60 | -7,503.88  |

| Account Number  | Description                    | Budget Amount | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|-----------------|--------------------------------|---------------|-------------------|-------------------|--------------------|----------------|
| Fund 215        | Reportable Loan Fund           |               |                   |                   |                    |                |
| ASSETS          |                                |               |                   |                   |                    |                |
| 215-00000-10100 | Cash                           | 0.00          | 232,867.72        | 3,912.46          | 80.00              | 236,700.18     |
| 215-00000-11500 | AR - Utility Billing           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11502 | AR - Credit Card               | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11504 | AR - Misc                      | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11506 | AR - Merchandise               | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-11900 | Loans Receivable               | 0.00          | 385,357.10        | 0.00              | 2,909.59           | 382,447.51     |
| 215-00000-13100 | Due From Other Funds           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-13202 | Due From State of MN           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-13206 | Due From Other Gov't           | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | ASSETS Totals:                 | 0.00          | 618,224.82        | 3,912.46          | 2,989.59           | 619,147.69     |
| LIABILITIES     |                                |               |                   |                   |                    |                |
| 215-00000-20200 | Accounts Payable               | 0.00          | 0.00              | 80.00             | 80.00              | 0.00           |
| 215-00000-20700 | Due to Other Funds             | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 215-00000-22209 | Deferred Revenue - Accrued Int | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | LIABILITIES Totals:            | 0.00          | 0.00              | 80.00             | 80.00              | 0.00           |
| FUND BALANCE    |                                |               |                   |                   |                    |                |
| 215-00000-25000 | Fund Balance / RE              | 0.00          | -610,665.96       | 0.00              | 0.00               | -610,665.96    |
|                 | FUND BALANCE Totals:           | 0.00          | -610,665.96       | 0.00              | 0.00               | -610,665.96    |
|                 | Fund 215 Totals:               | 0.00          | 7,558.86          | 3,992.46          | 3,069.59           | 8,481.73       |

| Account Number  | Description                   | Budget Amount | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|-----------------|-------------------------------|---------------|-------------------|-------------------|--------------------|----------------|
| Fund 216        | Non Reportable Loan Fund      |               |                   |                   |                    |                |
| ASSETS          |                               |               |                   |                   |                    |                |
| 216-00000-10100 | Cash                          | 0.00          | 688,687.84        | 9,959.45          | 4,596.71           | 694,050.58     |
| 216-00000-11500 | AR - Utility Billing          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11502 | AR - Credit Card              | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11504 | AR - Misc                     | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11505 | MN Community Cap Fund Deposit | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11506 | AR - Merchandise              | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-11900 | Loans Receivable              | 0.00          | 528,569.46        | 0.00              | 8,785.07           | 519,784.39     |
| 216-00000-11910 | Forgivable Loans Receivable   | 0.00          | 2,000.00          | 0.00              | 0.00               | 2,000.00       |
| 216-00000-13100 | Due From Other Funds          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-13202 | Due From State of MN          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-13206 | Due From Other Gov't          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | ASSETS Totals:                | 0.00          | 1,219,257.30      | 9,959.45          | 13,381.78          | 1,215,834.97   |
| LIABILITIES     |                               |               |                   |                   |                    |                |
| 216-00000-20200 | Accounts Payable              | 0.00          | 0.00              | 4,596.71          | 4,596.71           | 0.00           |
| 216-00000-20700 | Due to Other Funds            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 216-00000-20705 | Due to State of MN            | 0.00          | -319,092.51       | 3,991.80          | 0.00               | -315,100.71    |
| 216-00000-22208 | Deferred Revenue - Other      | 0.00          | -28,861.64        | 3,064.47          | 0.00               | -25,797.17     |
|                 | LIABILITIES Totals:           | 0.00          | -347,954.15       | 11,652.98         | 4,596.71           | -340,897.88    |
| FUND BALANCE    |                               |               |                   |                   |                    |                |
| 216-00000-25000 | Fund Balance / RE             | 0.00          | -877,847.34       | 0.00              | 0.00               | -877,847.34    |
|                 | FUND BALANCE Totals:          | 0.00          | -877,847.34       | 0.00              | 0.00               | -877,847.34    |
|                 | Fund 216 Totals:              | 0.00          | -6,544.19         | 21,612.43         | 17,978.49          | -2,910.25      |

| Account Number  | Description                 | Budget Amount | Beginning Balance | Debit This Period | Credit This Period | Ending Balance |
|-----------------|-----------------------------|---------------|-------------------|-------------------|--------------------|----------------|
| Fund 217        | Micro Loan Fund             |               |                   |                   |                    |                |
| ASSETS          |                             |               |                   |                   |                    |                |
| 217-00000-10100 | Cash                        | 0.00          | 13,633.41         | 296.92            | 0.00               | 13,930.33      |
| 217-00000-11500 | AR - Utility Billing        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11502 | AR - Credit Card            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11504 | AR - Misc                   | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11506 | AR - Merchandise            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-11900 | Loans Receivable            | 0.00          | 15,075.78         | 0.00              | 259.74             | 14,816.04      |
| 217-00000-11910 | Forgivable Loans Receivable | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-13100 | Due From Other Funds        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-13202 | Due From State of MN        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-13206 | Due From Other Gov't        | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | ASSETS Totals:              | 0.00          | 28,709.19         | 296.92            | 259.74             | 28,746.37      |
| LIABILITIES     |                             |               |                   |                   |                    |                |
| 217-00000-20200 | Accounts Payable            | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| 217-00000-20700 | Due to Other Funds          | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
|                 | LIABILITIES Totals:         | 0.00          | 0.00              | 0.00              | 0.00               | 0.00           |
| FUND BALANCE    |                             |               |                   |                   |                    |                |
| 217-00000-25000 | Fund Balance / RE           | 0.00          | -28,311.00        | 0.00              | 0.00               | -28,311.00     |
|                 | FUND BALANCE Totals:        | 0.00          | -28,311.00        | 0.00              | 0.00               | -28,311.00     |
|                 | Fund 217 Totals:            | 0.00          | 398.19            | 296.92            | 259.74             | 435.37         |
|                 | Report Totals:              | 0.00          | -21,759.33        | 74,740.32         | 81,050.49          | -28,069.50     |

# Accounts

## Transactions by Account

User: linseypre  
 Printed: 09/15/2021 - 9:39AM  
 Batch: 00000.00.0000



| Account Number                       | Vendor                       | Description                        | GL Date    | Check No | Amount |
|--------------------------------------|------------------------------|------------------------------------|------------|----------|--------|
| 210-46500-20120                      | River Bend Business Products | Office Supplies                    | 08/06/2021 | 152372   | 4.38   |
| 210-46500-20120                      | River Bend Business Products | Office Supplies City Hall          | 08/09/2021 | 152393   | 1.98   |
| 210-46500-20120                      | River Bend Business Products | Office Supplies City Hall          | 08/12/2021 | 152479   | 2.42   |
| 210-46500-20120                      | River Bend Business Products | Office Supplies Upstairs City Hall | 08/25/2021 | 152655   | 119.62 |
| Vendor Subtotal for Department:46500 |                              |                                    |            |          | 128.40 |
| 210-46500-32100                      | Bevcomm Inc                  | Aug 2021 Monthly Telephone         | 08/06/2021 | 152352   | 12.60  |
| Vendor Subtotal for Department:46500 |                              |                                    |            |          | 12.60  |
| 210-46500-32100                      | Frontier Communications      | Aug 2021 Telephone City Hall       | 08/12/2021 | 152488   | 57.49  |
| Vendor Subtotal for Department:46500 |                              |                                    |            |          | 57.49  |
| 210-46500-32100                      | Preuss, Linsey               | Aug 2021 Cell Phone Reimbursement  | 08/04/2021 | 0        | 46.44  |
| Vendor Subtotal for Department:46500 |                              |                                    |            |          | 46.44  |
| 210-46500-43300                      | Fairmont Rotary Club         | July to Sept 2021 Q Dues Preuss    | 08/12/2021 | 152465   | 122.75 |
| Vendor Subtotal for Department:46500 |                              |                                    |            |          | 122.75 |
| 210-46500-43810                      | Minuteman Press              | Pop Up Banner & Stand              | 08/18/2021 | 152533   | 135.94 |
| Vendor Subtotal for Department:46500 |                              |                                    |            |          | 135.94 |

|                 |                              |  |            |        |        |
|-----------------|------------------------------|--|------------|--------|--------|
| 210-46600-31200 | Lawn Solutions               | Mow & Trim Lawn Contracted inv 4 or 7    | 08/04/2021 | 152306 | 270.00 |
|                 |                              | Vendor Subtotal for Department:46600     |            |        | 270.00 |
| 210-46600-31200 | Voss Cleaning Services, Inc. | Aug 2021 Janitorial & Rug Service Incu   | 08/09/2021 | 152395 | 137.00 |
|                 |                              | Vendor Subtotal for Department:46600     |            |        | 137.00 |
| 210-46600-38100 | Public Utilities Commission  | Aug 2021 Utilities                       | 08/18/2021 | 152537 | 406.22 |
|                 |                              | Vendor Subtotal for Department:46600     |            |        | 406.22 |
| 210-46600-38200 | Public Utilities Commission  | Aug 2021 Utilities                       | 08/18/2021 | 152537 | 69.32  |
|                 |                              | Vendor Subtotal for Department:46600     |            |        | 69.32  |
| 210-46600-38300 | MN Energy Resources Corp.    | Gas Utilities 07/14 to 08/10/2021 Incub: | 08/18/2021 | 152551 | 55.71  |
|                 |                              | Vendor Subtotal for Department:46600     |            |        | 55.71  |
| 210-46600-38420 | Waste Management Of So MN    | July 2021 Refuse Removal Incubator Blc   | 08/09/2021 | 152396 | 372.28 |
|                 |                              | Vendor Subtotal for Department:46600     |            |        | 372.28 |
| 210-46600-38500 | Public Utilities Commission  | Aug 2021 Utilities                       | 08/18/2021 | 152537 | 45.09  |
|                 |                              | Vendor Subtotal for Department:46600     |            |        | 45.09  |

|                 |                             |  |            |                                      |       |
|-----------------|-----------------------------|--|------------|--------------------------------------|-------|
| 210-46600-38600 | Public Utilities Commission | Aug 2021 Utilities                     | 08/18/2021 | 152537                               | 21.85 |
|                 |                             |  |            | Vendor Subtotal for Department:46600 | 21.85 |
| 210-46600-40100 | Boekett Building Supply     | Joint Compound Drywall/Paint Repair Ir | 08/06/2021 | 152353                               | 7.21  |
|                 |                             |  |            | Vendor Subtotal for Department:46600 | 7.21  |



## The City of Fairmont Content Migration Estimate

The City of Fairmont aims to migrate content from the Fairmont Area Life (<https://fairmontarealife.com/>) site into the Fairmont Economic Development (<http://www.fedamn.com/>) site. Our team will assist throughout the entire transition process, making recommendations and sharing pointers previously implemented by Golden Shovel.

Please note the following items on the scope of work:

The [fairmontarealife.com](https://fairmontarealife.com) website has several pages that use a WordPress plugin to show images from the FairmontAreaLife account on Flickr. Unfortunately, this plugin is not compatible with the Economic Gateway, nor does any comparable functionality exist within the Economic Gateway.

The City of Fairmont has the following options to link it to the Fairmont Economic Development website:

- a) Include a button linking to the Flickr account in question,
- b) Use a free embed-able widget from a third-party source to include Flickr content on the page.
- c) If a comparable display of a photo grid of Flickr photos directly in the page is required, this would require custom development which is not covered by the scope of this population estimate. A separate estimate can be provided for such development upon request.

The [fairmontarealife.com](https://fairmontarealife.com) website includes a page for users to submit a resume as a PDF for local distribution. No direct parallel exists in the Economic Gateway, as file uploads for email to designated admins is not currently offered. Therefore, our recommendation is to implement the Resume public submission form, which will submit the user's into the Jobs module of the Economic Gateway site (with email notification of the submission going to a designated recipient), and the submitted information can then be displayed on the front end of the website.

The [fedamn.com](http://fedamn.com) website's social media follow icons are not changeable from page to page, so the Fairmont Area Life Facebook account will not be able to be promoted in that space. It can be manually linked from individual pages as desired.

The [fairmontarealife.com](https://fairmontarealife.com) website uses Yumpu.com embeds on several pages for displaying brochures/print media. These embeds can be incorporated into the [fedamn.com](http://fedamn.com) website, but the ownership and maintenance of the Yumpu.com account hosting these pieces remains the responsibility of Fairmont Area Life/Fairmont Economic Development.

### Work Investment

|                                  |                 |
|----------------------------------|-----------------|
| <b>Website Content Migration</b> | <b>\$2,250*</b> |
|----------------------------------|-----------------|

*\* Pricing subject to change with change of parameters.*

**Fairmont Brewing Co.**  
**for the CARES Act RLF**

Fairmont Brewing Company is a LLC of MN, 100% owned by Joseph Riemann. The business applied for a \$25,000, 0% interest loan to assist with the offset of lost of revenue and help pay expenses as a result of COVID.

The goal of the CARES Act Revolving Loan Fund is to assist businesses who have experienced sudden and severe economic dislocation caused by the COVID-19 pandemic.

Fairmont Brewing Co has had to delay opening because of delays in receiving the brewing equipment. These delays are caused by COVID, and specifically a positive COVID case at the port in China where the business equipment is being shipped from which triggered the closing of the entire port.

The brewing system has been on hold and due to the backlog at the port, still has not shipped. If the equipment would have been received, the business would be on target to open the end of this month. Yet, the shipment timeline is still 6-10 weeks out, and hasn't even shipped yet.

To offset lost revenue associated with this delay, the business will be offering crowlers to go (which is smaller than the typical growler and offered in a can instead of a growler), which will help the business to move through the beer faster and increase profits. This was originally part of the future plan of the business but is now needed sooner than anticipated to offset lost revenue. To do this, additional time and capacity are needed. Serving tanks will provide the additional time and capacity, as they will be able to store beer while brewing rather than tapping right from the tank.

The serving tanks and can seamer, along with personal guaranties will be used as collateral.

After review of the information, staff recommends approval of this loan in the amount of \$25,000 at 0% interest for 5 years.

# City of Fairmont

## Economic Development Authority

### Monthly Report – August 2021

#### Projects:

- New industrial park – Work to begin second week in September
- Participation in the Housing Institute Meetings
- Admin work continues on the CARES Act RLF including marketing, loan admin and reporting – we need more applications!
- Work progressed on the Fairmont Area Life campaign – going strong! Over 1.5 Million Impressions! 1,244 total website visits
- Continued work with potential housing developers
- Partner of the Career Navigator Program through the Chamber
- Recruitment and Interviews with Visit Fairmont Executive Director Candidates
- Staffed the shared Martin County Fair Booth

#### Meetings:

- Committee meetings for the South-Central Tour of Manufacturing
- Held a business/education cooperative meeting at the high school with area employers
- Attended CVN – Community Venture Network
- Attendance for additional DEED and American Rescue Plan Funding Opportunities Webinars
- Attended the Council Budget Worksession
- Introduction meeting with SMIF regarding the Prosperity Initiative designed to promote and grow inclusive entrepreneurship and businesses
- Attended the EDAM Board Meeting in person
- Attended the GreenSeam Attraction and Creation Committee Meeting
- Worked with multiple businesses regarding grants, loans, expansions, business start-ups