

## REGULAR MEETING

### Go to Meeting – Online Platform

**AGENDA:** Wednesday, January 20, 2021; 4:30 to 5:30

- 2 Minutes      1. Opening
- 1.1 Welcome/Call to Order
  - 1.2 Approval of Agenda
- 25 Minutes      2.0 ‘Business Oversight / Responsibilities’
- 2.1 Consent Agenda
    - 2.1.1 Previous Meeting Minutes- December 14, 2020 **(Pages 1-3)**
    - 2.1.2 Treasurer’s Report **(Pages 4-16)**
  - 2.2 Actions Taken or Related to Progress/Status Reports
    - 2.2.1 Consideration of Loan Request from Live Fit Sports & Wellness Center **(Page 17)**
    - 2.2.2 Consideration of Loan Request from Blazer Bar & Grill **(Page 18)**
    - 2.2.3 Consideration of Loan Request from BowlMor Lanes **(Page 19)**
    - 2.2.4 Consideration of Loan Request from Fairmont Awards Mfg **(Page 20)**
    - 2.2.5 Consideration of MicroLoan Request from Denise Rouse **(Page 21)**
- 20 Minutes      3.0 Strategic Conversations (& “Education” when appropriate)
- 3.1 Fairmont Area Life Resident Recruitment Campaign
  - 3.2 Downtown Revitalization
  - 3.3 COVID-19 update
  - 3.4 Monthly Report: December 2020 **(Page 22)**
- 3 Minutes      4.0 Meeting Wrap-Up
- 4.1 Review Actions to be Taken
  - 4.2 Next Meeting – February 8, 2021
- 5.0 Adjourn

## REGULAR MEETING MINUTES Go to Meeting – Online Platform December 14, 2020 at 4:30 pm

**Members Present:** Andy Noll, Tom Hawkins, Chantill Kahler Royer, Sarah Gerhard, Bruce Peters  
**Members Absent:** Mike Wubbena and Amy Long  
**Others Present:** Cathy Reynolds and Paul Hoyer from City of Fairmont; Rod Halverson, Lakes FM; Judy Bryan, Fairmont Sentinel; Linsey Preuss, Economic Development Coordinator

### 1.0 Opening -

#### 1.1 Welcome/Call to Order

Chair Noll called the meeting to order at 4:34 p.m.

#### 1.2 Approval of Agenda

Kahler Royer made the motion to approve the agenda as presented. The motion was seconded by Peters and carried unanimously.

### 2.0 'Business Oversight/Responsibilities'

#### 2.1 Consent Agenda

Peters made the motion to approve the consent agenda including the minutes of November 9, 2020 along with the Treasurer's Report. The motion was seconded by Kahler Royer and carried unanimously.

#### 2.2 Actions Taken or Related to Progress/Status Reports

##### 2.2.1 New Industrial Park Development – CLOSED SESSION PURSUANT TO STATE STATUTE 13D.05 Subd 3(C)

Peters made the motion to enter into closed session pursuant to state statute 13D.05 Subd 3(c). The motion was seconded by Kahler Royer and carried unanimously. The board did not come to consensus regarding this item.  
\*Hawkins entered the meeting\*

##### 2.2.2 Consideration of Loan Request from Korte's Bar & Grill

A project summary was included in the packet that included a recommendation of approval of the loan as requested. Kahler Royer made the motion to approve the loan request from Korte's Bar & Grill in the amount of \$25,000 at 0% interest for a 5-year term and waiving the origination fee. The loan is to be issued from the CARES Act Revolving Loan Fund. Collateral will include personal guarantees from James and Diane Korte and business equipment

including the 2012 Dodge Ram. The motion was seconded by Peters and carried unanimously.

**2.2.3 Consideration of loan request from Shenanigans Cheer and Chow**

A project summary was included in the packet that included a recommendation of approval of the loan as requested. Kahler Royer made the motion to approve the loan request from Shenanigans Cheer and Chow in the amount of \$25,000 at 0% interest for a 5-year term and waiving the origination fee. The loan is to be issued from the CARES Act Revolving Loan Fund. Collateral will be the building located at 115 E 3<sup>rd</sup> Street, Fairmont, MN, and personal guarantees of the owners. The motion was seconded by Gerhard and carried unanimously.

**2.2.4 Consideration of loan request from Schmidt's MGMT**

A project summary was included in the packet that included a recommendation of approval of the loan as requested. Kahler Royer made the motion to approve the loan request from Schmidt's MGMT in the amount of \$25,000 at 0% interest for a 5-year term and waiving the origination fee. The loan is to be issued from the CARES Act Revolving Loan Fund. Collateral will include a blanket UCC filing and personal guarantees. The motion was seconded by Peters and carried unanimously.

**2.2.5 2021 Meeting Schedule**

Preuss suggested holding the FEDA meeting on the 3<sup>rd</sup> Monday of the month so it does not coincide with City Council meetings. The Council members feel that having the meetings at the same time is a benefit and would like to continue. FEDA meetings will continue to be held on the 2<sup>nd</sup> Monday of the month at 4:30.

**Strategic Conversations**

**3.1 Fairmont Area Life Resident Recruitment Campaign**

Preuss was pleased to report some positive insights to the Fairmont Area Life geofencing campaign. In the mere two weeks, the campaign has been launched, there have been 72,000 impressions, 85 clicks and 1200 engagements.

**3.2 Downtown Revitalization**

The Downtown Revitalization committee held two meetings requesting feedback and currently has a survey open for additional community input.

**3.3 COVID-19 Update**

Nothing to update at this time.

**3.4 Monthly Report: September 2020**

The monthly report was included in the packet.

**4.0 Meeting Wrap-Up**

**4.1 Review of Actions to be Taken**

Admin and disbursement of the CARES Act RLF loans that were approved.

**4.2 Next Meeting**

The next meeting is Monday, January 11th, 2020 at 4:30.

**5.0 Adjourn**

**Kahler Royer made the motion to adjourn the meeting at 5:22pm. The motion was seconded by Peters and carried unanimously.**

Respectfully submitted:



Linsey Preuss

Economic Development Coordinator

## Fairmont Economic Development Authority

12/31/2020

Fund 210    Prospecting: Available Budget, Current Year    \$        14,684.40

### Balance Sheets

		Fund 210	Fund 215	Fund 216	Fund 217
		Econ Dev	Reportable	Non-Reportable	Micro
Assets	Cash	\$ 470,671.15	\$ 239,611.58	\$ 636,048.11	\$ 18,971.95
	Taxes Receivable, Delinquent	\$ 2,306.16	\$ -	\$ -	\$ -
	Accounts Receivable	\$ 1,200.00	\$ -	\$ -	\$ -
	Loans Receivable	\$ 1,991.89	\$ 388,898.07	\$ 605,913.33	\$ 9,191.48
	Forgivable Loans Receivable	\$ -	\$ -	\$ 35,000.00	\$ -
	Due from Other Funds	\$ -	\$ -	\$ -	\$ -
	Due from Martin County	\$ 699.46	\$ -	\$ -	\$ -
Total Assets		\$ 476,868.66	\$ 628,509.65	\$ 1,276,961.44	\$ 28,163.43
Liabilities	Deposits Payable	\$ 1,163.00	\$ -	\$ -	\$ -
	Accounts Payable, Accrued Wages Payable	\$ 4,915.82	\$ -	\$ -	\$ -
	Due to Other Governments (State of Mn)	\$ -	\$ -	\$ 350,771.69	\$ -
	Deferred Rev, Delinquent Taxes	\$ 2,306.16	\$ -	\$ -	\$ -
	Deferred Revenue, Other	\$ -	\$ -	\$ 50,312.93	\$ -
	Due to Other Funds	\$ 5,261.62	\$ -	\$ -	\$ -
Fund Balance		\$ 420,480.40	\$ 628,509.65	\$ 875,876.82	\$ 28,163.43
Total Liabilities and Fund Balance		\$ 476,868.66	\$ 628,509.65	\$ 1,276,961.44	\$ 28,163.43

\$            -        \$            -        \$            -        \$            -

# Aging Report

City of Fairmont, MN

Funds: (200,210,215,216,217,218)

City: All

Include loans from 101 to 9901

Status: All

County: All

Loan Officer: All

Cutoff Date: 12/31/2020

Run Date: 01/15/2021

Run Time: 10:35:34 am

Page 1 of 2

		Analysis of Payments Due									
		Loan Amt	Disbursed	Current Balance	Regular Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days
1101	Doolittle's Carpet and Paints, Inc.	75,000.00	75,000.00	3,337.06	775.68	0.00	0.00	0.00	0.00	0.00	0
1103	El Agave, Inc.	25,000.00	25,000.00	984.13	242.13	0.00	0.00	0.00	0.00	0.00	0
1106	Rouse, Jeff	30,651.58	30,681.58	7,317.90	295.97	0.00	0.00	0.00	0.00	0.00	0
1201	Bean Town, LLC	75,000.00	75,000.00	50,427.16	474.49	0.00	0.00	0.00	0.00	0.00	0
1203	Sommer Outdoor's	45,000.00	45,000.00	7,394.44	458.42	0.00	0.00	0.00	0.00	0.00	0
1204	Weil Minded Properties	75,000.00	75,000.00	38,356.07	554.77	0.00	0.00	0.00	0.00	0.00	0
1205	EZ Wash Laundromat	10,000.00	10,000.00	1,972.02	96.56	0.00	0.00	0.00	0.00	0.00	0
1302	Midwest Audio Video	20,000.00	20,000.00	6,069.33	202.49	0.00	0.00	0.00	0.00	0.00	0
1307	Fairmont Theatre	40,000.00	40,000.00	15,916.50	404.98	0.00	0.00	0.00	0.00	0.00	0
1501	B & B Gas Piping Plus, LLC	75,000.00	75,000.00	60,064.01	454.49	0.00	0.00	0.00	0.00	0.00	0
1502	Wiederhoeft Welding & Machine	75,000.00	75,000.00	61,668.57	454.49	0.00	0.00	0.00	0.00	0.00	0
1503	Hilltop Chem-Dry	60,000.00	60,000.00	15,161.38	824.03	0.00	0.00	0.00	0.00	0.00	0
1504	Albion & State, LLC	75,000.00	75,000.00	61,998.47	454.49	0.00	0.00	0.00	0.00	0.00	0
1601	Fairmont Butcher Block LLC	75,000.00	75,000.00	67,148.27	454.49	0.00	0.00	0.00	0.00	0.00	0
1603	Bowlmor Lanes, Inc.	6,581.47	6,581.47	2,920.35	86.96	0.00	0.00	0.00	0.00	0.00	0
1701	TMeyer, Inc.	20,000.00	20,000.00	10,315.48	278.00	0.00	0.00	0.00	0.00	0.00	0
1702	Zierke Built Mfg.	360,000.00	360,000.00	194,844.63	4,596.28	0.00	0.00	0.00	0.00	0.00	0
1801	Bowlmor Lanes, Inc.	15,222.81	15,222.81	12,460.02	154.12	0.00	0.00	0.00	0.00	0.00	0
1901	Landscaping Plus, Inc.	8,380.75	8,380.75	6,271.13	110.74	0.00	0.00	0.00	0.00	0.00	0
1902	Zierke Built Mfg.	240,000.00	240,000.00	202,310.36	3,064.18	0.00	0.00	0.00	0.00	0.00	0
2001	B & B Gas Piping Plus, LLC	25,600.00	25,600.00	24,876.52	155.13	0.00	0.00	0.00	0.00	0.00	0
2002	Live Fit & Wellness Center, LLC	75,000.00	75,000.00	71,357.36	1,025.16	0.00	0.00	0.00	0.00	0.00	0
2003	El Agave, Inc.	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2004	Minuteman Press	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2005	Fairmont Glass & Sign Products, Inc.	75,000.00	75,000.00	74,948.57	425.40	0.00	0.00	0.00	0.00	0.00	0
2006	Old Northrop Bar	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2007	D&R Repair	20,000.00	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0
2008	Cutting Edge Fitness of Fairmont, Inc.	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0



General Ledger  
Summary Trial Balance



User: linseypre  
Printed: 01/18/2021 - 10:18AM  
Period: 12, 2020

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
REVENUE						
Department 31000	Taxes					
210-31000-31010	Current Ad Valorem Taxes	100,000.00	-54,917.22	0.00	45,410.41	-100,327.63
	210-31000 REVENUE Totals:	100,000.00	-54,917.22	0.00	45,410.41	-100,327.63
Department 33000	Intergovernmental Revenues					
210-33000-33402	State Grants & Aids - Market V	0.00	0.00	0.00	0.00	0.00
210-33000-33422	State Grants & Aids - Other	0.00	-226,265.00	0.00	0.00	-226,265.00
	210-33000 REVENUE Totals:	0.00	-226,265.00	0.00	0.00	-226,265.00
Department 36200	Misc Revenues					
210-36200-36205	Loan Interest	95.00	-90.69	0.00	5.38	-96.07
210-36200-36210	Interest Earnings	5,000.00	-4,540.46	0.00	0.00	-4,540.46
210-36200-36221	Rents & Royalties	0.00	0.00	0.00	0.00	0.00
210-36200-36223	Rental Deposits	0.00	0.00	0.00	0.00	0.00
210-36200-36224	Property Rental	37,680.00	-34,065.00	0.00	2,415.00	-36,480.00
210-36200-36230	Contributions & Donations	0.00	0.00	0.00	0.00	0.00
210-36200-36240	Misc Revenues	0.00	0.00	0.00	719.38	-719.38
210-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	210-36200 REVENUE Totals:	42,775.00	-38,696.15	0.00	3,139.76	-41,835.91
Department 39200	Transfers In					
210-39200-39202	Transfers In From Ent Funds	100,000.00	-91,666.74	0.00	8,333.34	-100,000.08
210-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	210-39200 REVENUE Totals:	100,000.00	-91,666.74	0.00	8,333.34	-100,000.08

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	REVENUE Totals:	242,775.00	-411,545.11	0.00	56,883.51	-468,428.62
EXPENSE						
Department 46500	Economic Development			11,226.12	0.00	97,666.92
210-46500-10120	Full-time Employees - Regular	97,282.00	86,440.80	0.00	0.00	0.00
210-46500-10220	Full-time Employees - Overtime	0.00	0.00	0.00	0.00	0.00
210-46500-10320	Part-time Employees	0.00	0.00	0.00	0.00	0.00
210-46500-12120	PERA Contributions	7,296.00	6,482.99	841.95	0.00	7,324.94
210-46500-12220	FICA Contributions	6,031.00	5,205.38	673.40	0.00	5,878.78
210-46500-12500	Medicare	1,411.00	1,217.38	157.49	0.00	1,374.87
210-46500-13120	Health Insurance	23,028.00	19,801.84	2,735.35	0.00	22,537.19
210-46500-13300	Life Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-13400	Disability Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-14220	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-15100	Work Comp Insurance	789.00	604.99	78.57	0.00	683.56
210-46500-20120	Office Supplies & Accessories	3,500.00	3,307.85	507.38	0.00	3,815.23
210-46500-20720	Training & Instructional Suppl	0.00	0.00	0.00	0.00	0.00
210-46500-21200	Motor Fuels	0.00	0.00	0.00	0.00	0.00
210-46500-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
210-46500-30300	Engineering Fees	0.00	0.00	0.00	0.00	0.00
210-46500-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46500-31200	Other Contracted Services	5,000.00	34.00	0.00	0.00	34.00
210-46500-32100	Telephone	1,400.00	1,408.77	187.26	0.00	1,596.03
210-46500-32200	Postage	500.00	513.26	220.57	0.00	733.83
210-46500-33100	Travel & Training	7,500.00	759.91	85.51	0.00	845.42
210-46500-33400	Car Allowance	4,860.00	4,486.08	560.76	0.00	5,046.84
210-46500-34305	Other Advertising	2,000.00	26.85	0.00	0.00	26.85
210-46500-36115	General Liability	1,000.00	683.26	0.00	0.00	683.26
210-46500-36215	Property Insurance	350.00	333.00	0.00	0.00	333.00
210-46500-36500	Public Officials	0.00	0.00	0.00	0.00	0.00
210-46500-36600	Crime Liability	0.00	0.00	0.00	0.00	0.00
210-46500-43300	Dues & Subscriptions	5,000.00	2,941.00	295.00	0.00	3,236.00
210-46500-43500	Books & Pamphlets	0.00	0.00	0.00	0.00	0.00
210-46500-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
210-46500-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
210-46500-43810	Prospecting	28,466.00	12,434.40	2,250.00	0.00	14,684.40
210-46500-43900	Other Miscellaneous	0.00	226,729.00	0.00	0.00	226,729.00
210-46500-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46500-49000	Donations to Civic Organizatio	5,000.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	210-46500 EXPENSE Totals:	200,413.00	373,410.76	19,819.36	0.00	393,230.12
Department 46600	Incubator Building	0.00	0.00	0.00	0.00	0.00
210-46600-21100	Cleaning Supplies	500.00	1,673.06	0.00	0.00	1,673.06
210-46600-22300	Building Repair Supplies	0.00	0.00	0.00	0.00	0.00
210-46600-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46600-31020	Other Professional Services	6,000.00	3,225.25	349.50	0.00	3,574.75
210-46600-31200	Other Contracted Services	0.00	0.00	0.00	0.00	0.00
210-46600-32100	Telephone	0.00	0.00	0.00	0.00	0.00
210-46600-36115	General Liability	0.00	0.00	0.00	0.00	0.00
210-46600-36215	Property Insurance	500.00	474.00	0.00	0.00	474.00
210-46600-36700	Contractors Equipment	0.00	0.00	0.00	0.00	0.00
210-46600-36800	Boiler Policy	6,000.00	4,043.65	323.48	0.00	4,367.13
210-46600-38100	Electric Utilities	1,200.00	668.35	59.64	0.00	727.99
210-46600-38200	Water	7,500.00	3,245.28	503.50	0.00	3,748.78
210-46600-38300	Gas Utilities	3,800.00	3,302.05	329.42	0.00	3,631.47
210-46600-38420	Refuse Disposal	600.00	341.91	31.47	0.00	373.38
210-46600-38500	Sewer	262.00	240.35	21.85	0.00	262.20
210-46600-38600	Storm Sewer	3,000.00	566.08	0.00	0.00	566.08
210-46600-40100	Repairs & Maint - Buildings	13,000.00	13,058.00	0.00	0.00	13,058.00
210-46600-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46600-53000	Improve Other Than Buildings	0.00	0.00	0.00	0.00	0.00
210-46600-58000	Other Equipment	0.00	0.00	0.00	0.00	0.00
	210-46600 EXPENSE Totals:	42,362.00	30,837.98	1,618.86	0.00	32,456.84
Department 72000	Transfers Out	0.00	0.00	0.00	0.00	0.00
210-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
210-72000-72502	Transfers Out to Ent Funds	0.00	0.00	0.00	0.00	0.00
	210-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	242,775.00	404,248.74	21,438.22	0.00	425,686.96
	Fund 210 Totals:	0.00	-7,296.37	21,438.22	56,883.51	-42,741.66
Fund 215	Reportable Loan Fund					
REVENUE						
Department 36200	Misc Revenues					

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
					1,197.43	-12,337.87
215-36200-36205	Loan Interest	0.00	-11,140.44	0.00	0.00	-2,250.00
215-36200-36207	Closing Costs	0.00	-2,250.00	0.00	0.00	-3,502.40
215-36200-36210	Interest Earnings	0.00	-3,502.40	0.00	0.00	0.00
215-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	215-36200 REVENUE Totals:	0.00	-16,892.84	0.00	1,197.43	-18,090.27
	REVENUE Totals:	0.00	-16,892.84	0.00	1,197.43	-18,090.27
EXPENSE						
Department 46310	Urban Redevelopment & Housing					
215-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
	215-46310 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	Fund 215 Totals:	0.00	-16,892.84	0.00	1,197.43	-18,090.27
Fund 216	Non Reportable Loan Fund					
REVENUE						
Department 36200	Misc Revenues					
216-36200-36205	Loan Interest	0.00	-7,744.88	0.00	585.65	-8,330.53
216-36200-36207	Closing Costs	0.00	-384.00	0.00	0.00	-384.00
216-36200-36210	Interest Earnings	0.00	-8,644.91	0.00	0.00	-8,644.91
216-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	216-36200 REVENUE Totals:	0.00	-16,773.79	0.00	585.65	-17,359.44
	REVENUE Totals:	0.00	-16,773.79	0.00	585.65	-17,359.44
EXPENSE						
Department 46310	Urban Redevelopment & Housing					
216-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
	216-46310 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	Fund 216 Totals:	0.00	-16,773.79	0.00	585.65	-17,359.44
Fund 217	Micro Loan Fund					
REVENUE						
Department 36200						
217-36200-36205	Loan Interest	0.00	-286.38	0.00	23.10	-309.48
217-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
217-36200-36210	Interest Earnings	0.00	-188.19	0.00	0.00	-188.19
217-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	217-36200 REVENUE Totals:	0.00	-474.57	0.00	23.10	-497.67
	REVENUE Totals:	0.00	-474.57	0.00	23.10	-497.67
EXPENSE						
Department 46310						
217-46310-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
217-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
217-46310-43900	Other Miscellaneous	0.00	0.00	0.00	0.00	0.00
	217-46310 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	Fund 217 Totals:	0.00	-474.57	0.00	23.10	-497.67
	Report Totals:	0.00	-41,437.57	21,438.22	58,689.69	-78,689.04

Accounts Payable  
Transactions by Account



User: linseypre  
Printed: 01/18/2021 - 11:15AM  
Batch: 00000.00.0000

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
210-00000-21801	EFTPS	PR Batch 00001.12.2020 Federal Inco:	12/07/2020	0	318.81	
210-00000-21801	EFTPS	PR Batch 00002.12.2020 Federal Inco:	12/18/2020	0	314.01	
		Vendor Subtotal for Department:00000			632.82	
210-00000-21802	MN Dept Of Revenue	PR Batch 00001.12.2020 State Income	12/07/2020	0	167.29	
210-00000-21802	MN Dept Of Revenue	PR Batch 00002.12.2020 State Income	12/18/2020	0	164.57	
		Vendor Subtotal for Department:00000			331.86	
210-00000-21803	EFTPS	PR Batch 00001.12.2020 FICA Emplo	12/07/2020	0	226.28	
210-00000-21803	EFTPS	PR Batch 00001.12.2020 FICA Emplo	12/07/2020	0	226.28	
210-00000-21803	EFTPS	PR Batch 00002.12.2020 FICA Emplo	12/18/2020	0	223.80	
210-00000-21803	EFTPS	PR Batch 00002.12.2020 FICA Emplo	12/18/2020	0	223.80	
		Vendor Subtotal for Department:00000			900.16	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00001.12.2020 PERA	12/07/2020	0	243.23	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00001.12.2020 PERA Empl	12/07/2020	0	280.65	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.12.2020 PERA	12/18/2020	0	243.23	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.12.2020 PERA Empl	12/18/2020	0	280.65	
		Vendor Subtotal for Department:00000			1,047.76	
210-00000-21809	EFTPS	PR Batch 00001.12.2020 Medicare En	12/07/2020	0	52.92	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
210-00000-21809	EFTPS	PR Batch 00001.12.2020 Medicare En	12/07/2020	0	52.92	
210-00000-21809	EFTPS	PR Batch 00002.12.2020 Medicare En	12/18/2020	0	52.34	
210-00000-21809	EFTPS	PR Batch 00002.12.2020 Medicare En	12/18/2020	0	52.34	
Vendor Subtotal for Department:00000					210.52	
210-00000-21811	Further	PR Batch 00001.12.2020 Health Savin	12/07/2020	0	196.15	
210-00000-21811	Further	PR Batch 00002.12.2020 Health Savin	12/18/2020	0	196.15	
Vendor Subtotal for Department:00000					392.30	
210-00000-21812	Colonial Life	PR Batch 00001.12.2020 Colonial Dis	12/07/2020	149262	25.70	
210-00000-21812	Colonial Life	PR Batch 00001.12.2020 Colonial Lifi	12/07/2020	149262	21.47	
210-00000-21812	Colonial Life	PR Batch 00002.12.2020 Colonial Dis	12/18/2020	149396	25.70	
210-00000-21812	Colonial Life	PR Batch 00002.12.2020 Colonial Lifi	12/18/2020	149396	21.47	
Vendor Subtotal for Department:00000					94.34	
210-46500-20120	River Bend Business Products	Office Supplies	12/02/2020	149191	6.82	
210-46500-20120	River Bend Business Products	Office Supplies	12/02/2020	149191	109.28	
210-46500-20120	River Bend Business Products	Office Supplies Linsey	12/18/2020	149424	44.46	
210-46500-20120	River Bend Business Products	Office Supplies	12/19/2020	149441	0.65	
210-46500-20120	River Bend Business Products	Office Supplies	12/19/2020	149441	1.25	
210-46500-20120	River Bend Business Products	Office Supplies	12/19/2020	149441	0.69	
210-46500-20120	River Bend Business Products	Office Supplies	12/19/2020	149441	0.81	
210-46500-20120	River Bend Business Products	Office Supplies	12/19/2020	149441	24.95	
210-46500-20120	River Bend Business Products	Office Supplies	12/19/2020	149441	18.23	
210-46500-20120	River Bend Business Products	Office Supplies Econ Dev	12/19/2020	149441	109.28	
Vendor Subtotal for Department:46500					316.42	
210-46500-20120	Metro Sales Inc.	Base Charge 12/03/20 to 03/02/21 Usa	12/16/2020	149381	114.10	
Vendor Subtotal for Department:46500					114.10	
210-46500-20120	Minuteman Press	Standard #10 Envelopes	12/18/2020	149416	18.90	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Department:46500			18.90	
210-46500-32100	Bevcomm Inc	Dec 2020 Telephone	12/16/2020	149361	4.08	
		Vendor Subtotal for Department:46500			4.08	
210-46500-32100	Frontier Communications	Dec 2020 Telephone City Hall	12/18/2020	149412	56.74	
		Vendor Subtotal for Department:46500			56.74	
210-46500-32100	Preuss, Linsey	Dec 2020 Cell Phone Reimbursement	12/02/2020	0	46.44	
210-46500-32100	Preuss, Linsey	Expense reimbursement for Phone	12/30/2020	0	80.00	
		Vendor Subtotal for Department:46500			126.44	
210-46500-32200	Pitney Bowes Global Financial Servi	Postage Meter Lease 09/30/2020 to 12	12/02/2020	149188	20.57	
		Vendor Subtotal for Department:46500			20.57	
210-46500-32200	Reserve Account	Prepaid Postage for Postage Meter	12/02/2020	149190	200.00	
		Vendor Subtotal for Department:46500			200.00	
210-46500-33100	Preuss, Linsey	Expense reimbursement for meals/regi	12/30/2020	0	85.51	
		Vendor Subtotal for Department:46500			85.51	
210-46500-43300	EDAM	2021 Membership	12/16/2020	149365	295.00	
		Vendor Subtotal for Department:46500			295.00	
210-46500-43810	GMNP	EDA	12/16/2020	149371	1,500.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Department:46500			1,500.00	
210-46500-43810	City of Lakes Media	Resturant Rally Econ Development	12/09/2020	149298	750.00	
		Vendor Subtotal for Department:46500			750.00	
210-46600-31200	Landscaping Plus Inc	11/10 Snow Removal Incubator Bldg	12/16/2020	149375	212.50	
		Vendor Subtotal for Department:46600			212.50	
210-46600-31200	Voss Cleaning Services, Inc.	Dec 2020 Cleaning Incubator Bldg	12/09/2020	149334	137.00	
		Vendor Subtotal for Department:46600			137.00	
210-46600-38100	Public Utilities Commission	Dec 2020 Utilities	12/18/2020	149422	323.48	
		Vendor Subtotal for Department:46600			323.48	
210-46600-38200	Public Utilities Commission	Dec 2020 Utilities	12/18/2020	149422	59.64	
		Vendor Subtotal for Department:46600			59.64	
210-46600-38420	Waste Management Of So MN	Nov 2020 Refuse Removal Incubator	12/09/2020	149335	329.42	
		Vendor Subtotal for Department:46600			329.42	
210-46600-38500	Public Utilities Commission	Dec 2020 Utilities	12/18/2020	149422	31.47	
		Vendor Subtotal for Department:46600			31.47	
210-46600-38600	Public Utilities Commission	Dec 2020 Utilities	12/18/2020	149422	21.85	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Department:46600			21.85	
				Subtotal for Fund: 210	8,212.88	
				Report Total:	8,212.88	

16.

## **Live Fit Sport & Wellness Center Project Summary**

### **For the CARES Act RLF**

Live Fit Sport & Wellness Center co-owned by Alex Schliesmann and Jennifer Moeller has applied for a \$25,000, 0% interest loan to assist with the offset of loss of revenue and help pay expenses as a result of COVID.

Financials indicate this business realized loss in revenue as the business was shut down in 2020 as required by the Governor's Executive Orders.

This business is in the first year of operation and to be shut down during the very early stages of the business was difficult.

Live Fit Sport & Wellness Center of Fairmont is located in Martin County, which is the service area for the CARES Act Revolving Loan Fund program.

The Loan Committee recommends approval of the loan in the amount of \$25,000 at 0% interest for 5 years. Collateral will include a blanket UCC filing specifically listing 2 treadmills and personal guarantees from the owners.

**The Blazer Bar and Grill, Inc**  
**for the CARES Act RLF**

The Blazer Bar and Grill, Inc is 100% owned and operated by Mark Atkinson. The business applied for a \$25,000, 0% interest loan to assist with the offset of loss of revenue and help pay expenses as a result of COVID.

Financials indicate this business realized loss in revenue due to COVID-19. The business is located in Fairmont, MN which is inside the lending area for the CARES Act RLF.

The Loan Committee reviewed this application and recommends approval of this loan in the amount of \$25,000 at 0% interest for 5 years. Collateral will be a property he owns located at 931 Albion Ave along with a personal guarantee from Mr. Atkinson.

**Bowlmor Lanes, Inc**  
**for the CARES Act RLF**

Bowlmor Lanes, Inc is located in the City of Fairmont which is inside the authorized lending area of Martin County for the CARES Act RLF. The business is owned and operated by Doug Pederson and has applied for a \$25,000, 0% interest loan to assist with the offset of loss of revenue and help pay expenses as a result of COVID.

Bowlmor Lanes, Inc has been faced with a number of shutdowns and restrictions as a result of COVID-19 and the Governor's Executive Orders.

The Loan Committee has reviewed the application and recommends approval of this loan in the amount of \$25,000 at 0% interest for 5 years. Collateral will include one of the golf simulators and a personal guaranty from the owner.

## **Fairmont Awards Mfg, Inc Project Summary for the CARES Act RLF**

Fairmont Awards Mfg, Inc is a corporation owned by Kim White. The business is a clothing and trophy/awards shop, making custom awards and custom embroidery and has applied for a \$25,000, 0% interest loan to assist with the offset of loss of revenue and help pay expenses as a result of COVID. According to the application, the loan proceeds would be used for payroll, lease/mortgage, utilities and furnace updates.

Fairmont Awards is in Fairmont, MN, which is within the boundaries of the RLF Plan and aligned with the CARES Act Grant Agreement, as the service territory includes all of Martin County.

According to the application, the business was negatively affected by COVID as a result of the schools closing which lead to the reduced need for trophy and ribbons for sports, lower uniform sales and the County Fair was not held which also impacted trophy and ribbon sales.

The loan committee reviewed the application and is recommending approval of a loan in the amount of \$25,000 with 0% interest for 5 years. Collateral will be a UCC filing on all machinery, equipment and inventory, and will specifically state the embroidery machine and engraver.

**Denise Rouse**  
**for the Micro Loan RLF**

Denise Rouse of Giddy Up Boutique has applied for a loan through FEDA's Micro Loan Program. This loan program is offered to help business owners with small loans up to \$10,000 with signage, storefronts, general fix up, code work, minor building renovation, etc. This program does not require job creation, and staff does the review and recommendation.

A dollar-for-dollar match is required and we provide loans at 3% interest.

Denise had a problem with the furnace and currently does not have an operational furnace/boiler. A bid was submitted with the application for \$14,829.00.

Staff has reviewed the application and program requirements and recommends approval of a loan for up to 50% of the total project cost of the furnace/boiler replacement with a max of \$10,000, an interest rate of 3% for 7 years. Collateral will include machinery and equipment and personal guaranty from Denise Rouse.

# City of Fairmont

## Economic Development Authority

### Monthly Report – December 2020

#### Projects:

- New industrial park – on hold until 2021
- Participation in the Housing Institute Meetings
- Admin work continues on the CARES Act RLF and loan approvals
- Continuation with work on Downtown Revitalization – created, marketing, and analyzed results from the online survey. Also planned for the next meeting.
- Work progressed on the Fairmont Area Life campaign – The geofencing campaign launched and is doing better than the national average!
- Met with potential housing developers
- Worked with potential new businesses
- Worked with Visit Fairmont and the Chamber on the Google project and participated in some training with Google.
- Completed Reporting Requirements with the State of MN for the ZBM MIF Loan
- Answered many questions regarding COVID assistance

#### Meetings:

- Participated in the Community Venture Network December Sessions
- Attended the Prosper Martin County Launch Event (the Child Care Initiative)
- Held a Revolving Loan Fund Committee Meeting
- Attended the 3<sup>rd</sup> Trimester Minnesota Marketing Partnership Meeting
- Participated in the Green Seam Business Attraction and Creation Meeting
- Presented the Fairmont Area Life Campaign to the State of Minnesota's Resident Recruitment and Welcoming Initiatives Group
- Attended the December 2020 Workforce Council Meeting
- Attended the Scooters Grand Opening
- Attended the Visit Fairmont Board Meeting
- Worked with multiple businesses regarding grants, loans, expansions, business start-ups
- Attended the Chamber Ambassador meetings:
  - Fairmont Roofing – Remodel/New Location
  - Exit Realty - Relocation