



Economic Development Authority
Tax Incentive Application

Name and Address of Business

Phone Number

Fax Number

EIN Number

Email Address _____

Business Organization: Corporation _____
Partnership _____

Sole Proprietorship _____
Other _____

Business Owners Names and Addresses

1. _____

Title _____
Percent of Ownership _____
Social Security Number _____

2. _____

Title _____
Percent of Ownership _____
Social Security Number _____

Type of Business

Existing _____ Number of Years Existing _____

Describe the company's business:



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Describe the Proposed Project:

Total Project Costs Estimates:

Describe the Details of the Tax Incentive you are Requesting:

Amount Requested \$ _____

Term _____

Application Attachments Required

- Articles of Incorporation
- Certificate of Good Standing (Secretary of State)
- Site Plan and Preliminary Construction Plans
- Proof of Property Ownership or Purchase Agreement
- Building Cost Estimates/Plans and Specifications
- Sources and Uses
- But-For Analysis



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Information Release Authorization

I authorize the Fairmont Economic Development Authority to obtain background information needed in connection with my loan application such as:

- Credit report.
- Employment history, dates of employment, title, income, hours worked, stability, etc.
- Banking and savings accounts, deposits and balance verifications.
- All loan ratings, opening date, high credit, payment amount, loan balances, payment records, and pay off information.
- Any other information requested in connection with a determination of credit worthiness.

This information is for the use of this lender in connection with my/our loan application and the conduct of "Post Closing" Quality Control Audits as required by various government and quasi-government agencies.

A photocopy of this authorization, bearing the photocopied signatures of the undersigned, may be deemed to be the equivalent of the original and may be treated and used as a duplicate original.

Applicant Name and Address

Social Security Number:

Date of Birth:

Co-Applicant Name and Address

Social Security Number:

Date of Birth:

Applicant Signature

Co-Applicant Signature



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Tennessee Warning: Data Privacy Statement

The information provided in the application materials or to be obtained separately as a part of the application process will be used by the lender to determine whether you qualify as a prospective borrower for the Fairmont Economic Development Authority (EDA) Revolving Loan Fund. The information provided in the application and information authorized above for assistance will become a matter of public record with the exception of those items protected under Minnesota Statutes Chapter 13 *Government Data Practices*.

The private data whom this information may be shared include:

1. The EDA Loan Review Committee and EDA Board; and
2. Staff who are involved in program administration; and
3. Auditors who perform required audits of the program; and
4. Authorized personnel from other County, State, Federal or Regional Agencies providing funding assistance to you; and
5. Those other persons who you authorize to see the information; and
6. Law enforcement personnel in the case of suspected fraud.

Unless otherwise authorized by MN Statutes or Federal Law, other government agencies using the private data must also handle the data as private. You may wish to exercise your rights as contained in the Minnesota Government Data Practices Act. Those rights include:

1. The right to see and obtain copies of the data maintained on you; and
2. Be told the contents and meaning of the data; and
3. Challenge the accuracy and completeness of the data.

Applicant Signature

Applicant Signature

Applicant Full Name

Applicant Full Name