

REGULAR MEETING

City Hall 2nd Floor Conference Room

AGENDA: Monday, October 10, 2022, 4:30

1. Opening

1.1 Welcome/Call to Order

1.2 Approval of Agenda

2.0 Business Oversight / Responsibilities

2.1 Consent Agenda

2.1.1 Previous Meeting Minutes- September 12, 2022

2.1.2 September 2022 Financials

2.2 Actions Taken or Related to Progress/Status Reports

2.2.1 Approve changes to RLF loan for the Ranch Restaurant

2.2.2 Approve Childcare loan to Jenna Breitbarth

2.2.3 Resolution Defederalizing RLF 215 update

3.0 Strategic Conversations (& "Education" when appropriate)

3.1.1 Monthly Report

3.1.2 CareerWISE workforce marketing

4.0 Meeting Wrap-Up

5.1 Review Actions to be Taken

5.2 Next Meeting – November 14, 2022

5.0 Board Discussion

6.0 Adjourn



Fairmont Economic Development Authority
10-10-2022

Agenda Item:

From: Ned Koppen
To: FEDA Board

Subject: Approval of Loan Committee recommendations, items 2.2.1 & 2.2.2

Policy/Action Requested:

Vote Required: ___ Simple Majority ___ Roll Call

Recommendation: Loan Committee & Staff recommend approval

Overview: 2.2.1, Approve changes to RLF loan for the Schmitz MGMT dba The Ranch Restaurant. The Schmitz MGMT dba Ranch Restaurant ownership will be 100% transferred to Kevin Schmitz from Steve Schmitz effective 1-1-2023. The business will remain the same under new ownership. The previous new owners want to remove the personal guarantee that Steve (previous owner) signed and replace it with a personal guarantee signed by Kevin (new owner) Staff will follow up with the city attorney to consult on any other documentation needed.

2.2.2, Jenna Breitbarth runs a childcare business from her home at 417 Tilden St. in Fairmont. She applied for a Childcare Loan to assist in covering the costs of a radon system, required to high levels of radon detected in her home during testing. The cost of the detection system is \$1,800.00. The loan would cover one half of that amount with Ms. Breitbarth covering the other half from her personal savings.

Budget Impact: \$900.00 from Childcare Loan Fund

Attachments:

Council Action: _____ Date: _____

TO: Fairmont Economic Development Authority

FROM: Ned Koppen

DATE: October 10, 2022

RE: Staff Report

STAFF REPORT

Business Development Center (Incubator Building)

A Request For Proposals has been drafted. The property runs through 3 parcels and has the parcel lines running through the building. To provide an easier transition for prospective buyers, staff has requested a Survey to get the property into one parcel. This will make permitting and any changes the new owner would make easier in the future. A survey has been completed. Once the building is in one parcel, the RFP will be published.

**The Ranch/Steve Schmitz CARES ACT Loan
Jenna Breitbarth Childcare Loan**

A Loan Review Committee was conducted prior to the October FEDA meeting. The committee reviewed both loans and recommended to approve both. The meeting took place October 5th and was attended by Ned Koppen, Tom Lytle, Mike Wubbena & Chantill Kahler-Royer.

Whitetail Ridge Lots

A development agreement has been created and approved at the September FEDA meeting. An open house for the public was held on Oct. 3rd and was well attended. The development was presented at the Planning Commission meeting on Oct. 4th to address any zoning concerns and to approve the new plat as drawn. The Planning Commission did not approve the plat.

De-federalizing Revolving Loan Fund:

Staff is requesting a resolution for the Defederalization of Revolving Loan Fund (RLF) 215. Once Defederalized, use of these funds can be used towards purchasing land or other economic development investments without the restrictions of the RLF. This will now go to council for approval.

Region 9, Blue Earth/Fairmont collaborative grant project

The City of Blue Earth and Fairmont are working on a joint application for economic recovery assistance. Seeking assistance to jointly contract with a partner to serve the communities as an Economic Recovery Coordinator. Additional capacity is built into the proposal to develop a workforce attraction, retention, and development program in partnership with regional entities, industries, and institutions of higher education. This planning is still in progress.

Projects:

- Defederalizing Revolving Loan Fund
- TIF and Tax Abatements: Monitor
- CARES Act Loans: Monitor/evaluating
- Create New Marketing Material
- Business Incubator Building RFP
- Whitetail Ridge Development
- Connect with Local Banks

Meetings:

- Whitetail Ridge Open House
- Planning Commission Meeting
- Positivity/Fmt Area Life Project
- Airport – Lee
- Salvation Army - \$'s plan
- Ambassadors @ Mayo
- Golden Shovel – FEDA website
- Visit Fmt – Board Meeting

REGULAR MEETING MINUTES

City Hall Conference Room

September 12, 2022 at 4:30 pm

Members Present: Bruce Peters, Michele Miller, Sarah Gerhard, Chantill Kahler Royer
Members Absent: Aaron Speltz, Andy Noll, Mike Wubbena
Others Present: Brooke Wohlrabe, Fairmont Sentinel; Jennifer Howard Interim Economic Development Coordinator, Cathy Reynolds, City Administrator; Ned Koppen, Fairmont Area Chamber

1.0 Opening -

1.1 Welcome/Call to Order

Board member Sarah Gerhard called the meeting to order at 4:31.

1.2 Approval of Agenda

Bruce Peters made the motion to approve the agenda as presented. The motion was seconded by Chantill Kahler Royer, and carried unanimously.

2.0 Business Oversight/Responsibilities

2.1 Consent Agenda

Michele Miller made the motion to approve the August minutes, and August financial reports. The motion was seconded by Bruce Peters and carried unanimously.

2.2 Actions Taken or Related to Progress/Status Reports

2.2.1 Staff are proposing a Preliminary Agreement for the development of the existing eight lot subdivision Whitetail Ridge on South Prairie Avenue into ten (10) single-family owner-occupied twin-home units. Peters made a motion to approve the preliminary agreement for the Whitetail Ridge lots with the Southwest Minnesota Housing Partnership. The motion was seconded by Miller and carried unanimously.

2.2.2 Staff presented a letter of support for Five Lakes Cooperative's MHCRP proposal to improve their roadways. Plans to apply for grant dollars from Minnesota Housing to redo their entire road system. They will be applying to the Manufactured Housing Community Redevelopment Fund in September of this year. The community feels that this infrastructure improvement will change the entire landscape of their park and will encourage new residents to bring their

homes to fill their nearly 30 vacant sites. Kahler Royer made a motion to approve the letter of support. The motion was seconded by Peters and carried unanimously.

- 2.2.3** Staff presented a resolution to Defederalize Revolving Loan Fund 215. The United States EDA has invited the Fairmont Economic Development Authority to request release of EDA's federal interest in the organizations long-held EDA revolving loan fund. The defederalization of this RLF will reduce the Fairmont Economic Development Authority administrative burden and allow RLF award funds to be used for broader economic development purposes, including less-restrictive lending. Once defederalized, use of these funds can be used towards purchasing land or other economic development investments without the restrictions of the RLF. Peters made a motion to approve RESOLUTION NO. 2022-03. The motion was seconded by Miller and carried unanimously.

3.0 Strategic Conversations

3.1 Monthly Staff Report

4.0 Meeting Wrap-Up

- 4.1** Review actions to be Taken: Continue finalizing the RFP for the Incubator Building. Conduct a loan review on The Ranch/Steve Schmitz CARES ACT Loan. Continue working on the White Tail Ridge project.

4.2 Next Meeting

The next meeting is scheduled for Monday, October 17, 2022 at 4:30 pm.

5.0 Adjourn

Peters made a motion to adjourn the meeting at 4:51 pm. The motion was seconded by Miller and carried unanimously.

Respectfully submitted:

Jennifer Howard
Interim Economic Development Coordinator

Fairmont Economic Development Authority

9/30/2022

Prospecting: Available Budget,

Fund 210 Current Year	\$ -	Budget not available on Springbrook
Fund 215 Reportable Loans	\$ 388,913.98	
Fund 216 Non-Reportable Loans	\$ 740,036.65	
Fund 217 Micro Loans	\$ 9,712.93	
Fund 218 CARES Loans	\$ 125,595.95	
Total All Funds	\$ 1,264,259.51	

Balance Sheets

	Fund 210	Fund 215	Fund 216	Fund 217	Fund 218
	Econ Dev	Reportable	Non-Reportable	Micro	CARES
Assets					
Cash	\$ 597,087.39	\$ 388,913.98	\$ 740,036.65	\$ 9,712.93	\$ 125,595.95
Taxes Receivable, Delinquent	\$ 3,096.43	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Loans Receivable	\$ -	\$ 230,407.29	\$ 405,962.47	\$ 19,349.66	\$ 484,404.05
Forgivable Loans Receivable	\$ -	\$ -	\$ 3,000.00	\$ -	\$ -
Due from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Due from Martin County	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ 600,183.82	\$ 619,321.27	\$ 1,148,999.12	\$ 29,062.59	\$ 610,000.00

Aging Report

Cutoff Date: 9/30/2022
Run Date: 10/04/2022
Run Time: 7:42:26 am
Page 1 of 2

City of Fairmont, MN

Funds: All
City: All

Status: All
County: All
Loan Officer: All

Include loans from 101 to 9901

-----Analysis of Payments Due-----

	Loan Amt	Disbursed	Current Balance	Regular Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days
1104	7,623.00	7,623.00	6,442.11	73.54	73.54	73.54	73.54	6,221.49	6,442.11	3558
1106	30,651.58	30,651.58	1,338.87	295.97	0.00	0.00	0.00	0.00	0.00	0
1204	75,000.00	75,000.00	29,089.84	554.77	0.00	0.00	0.00	0.00	0.00	0
1302	20,000.00	20,000.00	2,111.98	202.49	0.00	0.00	0.00	0.00	0.00	0
1502	75,000.00	75,000.00	56,271.00	454.49	0.00	0.00	0.00	0.00	0.00	0
1601	75,000.00	75,000.00	62,148.15	454.49	0.00	0.00	0.00	0.00	0.00	0
1602	4,685.00	4,685.00	2,507.40	41.10	0.00	0.00	0.00	0.00	0.00	0
1701	20,000.00	20,000.00	5,097.76	278.00	0.00	0.00	0.00	0.00	0.00	0
1702	360,000.00	360,000.00	108,416.10	4,596.28	0.00	0.00	0.00	0.00	0.00	0
1901	8,380.75	8,380.75	4,224.61	110.74	0.00	0.00	0.00	0.00	0.00	0
1902	240,000.00	240,000.00	147,269.46	3,064.18	0.00	0.00	0.00	0.00	0.00	0
2001	25,600.00	25,600.00	23,309.15	155.13	0.00	0.00	0.00	0.00	0.00	0
2002	75,000.00	75,000.00	60,386.89	1,025.16	0.00	0.00	0.00	0.00	0.00	0
2003	25,000.00	25,000.00	16,249.93	416.67	0.00	0.00	0.00	0.00	0.00	0
2004	25,000.00	25,000.00	16,249.93	416.67	0.00	0.00	0.00	0.00	0.00	0
2005	75,000.00	75,000.00	70,157.13	425.40	0.00	0.00	0.00	0.00	0.00	0
2006	25,000.00	25,000.00	16,666.60	416.67	0.00	0.00	0.00	0.00	0.00	0
2007	20,000.00	20,000.00	13,333.40	333.33	0.00	0.00	0.00	0.00	0.00	0
2008	25,000.00	25,000.00	16,666.60	416.67	0.00	0.00	0.00	0.00	0.00	0
2009	25,000.00	25,000.00	17,083.27	416.67	0.00	0.00	0.00	0.00	0.00	0
2011	25,000.00	25,000.00	17,083.27	416.67	0.00	0.00	0.00	0.00	0.00	0
2101	7,508.99	7,508.99	5,958.40	99.22	0.00	0.00	0.00	0.00	0.00	0
2102	25,000.00	25,000.00	17,499.94	416.67	0.00	0.00	0.00	0.00	0.00	0
2103	25,000.00	25,000.00	17,499.94	416.67	0.00	0.00	0.00	0.00	0.00	0
2104	25,000.00	25,000.00	17,499.94	416.67	0.00	0.00	0.00	0.00	0.00	0
2105	25,000.00	25,000.00	17,499.94	416.67	0.00	0.00	0.00	0.00	0.00	0
2106	25,000.00	25,000.00	18,749.95	416.67	0.00	0.00	0.00	0.00	0.00	0
2107	75,000.00	75,000.00	70,773.43	732.89	0.00	0.00	0.00	0.00	0.00	0
2108	25,000.00	25,000.00	20,416.63	416.67	0.00	0.00	0.00	0.00	0.00	0
2109	25,000.00	25,000.00	22,083.31	416.67	0.00	0.00	0.00	0.00	0.00	0
2201	50,000.00	50,000.00	47,023.80	595.24	0.00	0.00	0.00	0.00	0.00	0
2202	55,000.00	55,000.00	51,726.20	654.76	0.00	0.00	0.00	0.00	0.00	0
2203	75,000.00	75,000.00	70,535.70	892.86	0.00	0.00	0.00	0.00	0.00	0

Aging Report

City of Fairmont, MN

Funds: All
City: All

Include loans from 101 to 9901

Status: All

County: All
Loan Officer: All

Cutoff Date: 9/30/2022
Run Date: 10/04/2022
Run Time: 7:42:26 am
Page 2 of 2

-----Analysis of Payments Due-----

	Loan Amt	Disbursed	Current Balance	Regular Payment	1 Payment	2 Payments	3 Payments	Over 3	Total Due	Lt Days
2204 Gemini Studios	10,000.00	10,000.00	9,166.65	166.67	0.00	0.00	0.00	0.00	0.00	0
2205 Indulge Salon & Spa	75,000.00	75,000.00	70,535.70	892.86	0.00	0.00	0.00	0.00	0.00	0
Totals	<u>1,784,449.32</u>	<u>1,784,479.32</u>	<u>1,149,072.98</u>	<u>73.54</u>	<u>73.54</u>	<u>73.54</u>	<u>73.54</u>	<u>6,221.49</u>	<u>6,442.11</u>	
				<u>21,516.28</u>						
					<u>73.54</u>					
								<u>6,221.49</u>		
									<u>6,442.11</u>	
										<u>0.56%</u>
										<u>0.56%</u>
										<u>0.56%</u>

*** Total Delinquent Dollars

Percent Delinquent Dollars

****Total of loan balances which are in arrears

General Ledger

Summary Trial Balance

User: bstueber
 Printed: 10/04/2022 - 11:00PM
 Period: 01 to 09, 2022



Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
EXPENSE						
Department 46500	Economic Development					
210-46500-10120	Full-time Employees - Regular	102,232.00	0.00	25,808.65	0.00	25,808.65
210-46500-10220	Full-time Employees - Overtime	0.00	0.00	0.00	0.00	0.00
210-46500-10320	Part-time Employees	0.00	0.00	0.00	0.00	0.00
210-46500-12120	PERA Contributions	7,667.00	0.00	1,474.30	0.00	1,474.30
210-46500-12220	FICA Contributions	6,338.00	0.00	1,589.24	0.00	1,589.24
210-46500-12500	Medicare	1,482.00	0.00	371.68	0.00	371.68
210-46500-13120	Health Insurance	24,626.00	0.00	5,596.42	0.00	5,596.42
210-46500-13300	Life Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-13400	Disability Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-14220	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-15100	Work Comp Insurance	859.00	0.00	244.85	0.00	244.85
210-46500-20120	Office Supplies & Accessories	3,500.00	0.00	1,261.66	0.00	1,261.66
210-46500-20720	Training & Instructional Suppl	0.00	0.00	0.00	0.00	0.00
210-46500-21200	Motor Fuels	0.00	0.00	0.00	0.00	0.00
210-46500-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
210-46500-30300	Engineering Fees	0.00	0.00	0.00	0.00	0.00
210-46500-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46500-31200	Other Contracted Services	1,000.00	0.00	23,674.50	0.00	23,674.50
210-46500-32100	Telephone	1,800.00	0.00	788.42	0.00	788.42
210-46500-32200	Postage	500.00	0.00	472.28	0.00	472.28
210-46500-33100	Travel & Training	7,500.00	0.00	253.14	0.00	253.14
210-46500-33400	Car Allowance	4,860.00	0.00	1,121.52	0.00	1,121.52
210-46500-34305	Other Advertising	100.00	0.00	60.00	0.00	60.00
210-46500-36115	General Liability	1,000.00	0.00	1,494.29	0.00	1,494.29
210-46500-36215	Property Insurance	500.00	0.00	551.00	0.00	551.00
210-46500-36500	Public Officials	0.00	0.00	0.00	0.00	0.00
210-46500-36600	Crime Liability	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-46500-43300	Dues & Subscriptions	4,000.00	0.00	231.59	0.00	231.59
210-46500-43500	Books & Pamphlets	0.00	0.00	0.00	0.00	0.00
210-46500-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
210-46500-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
210-46500-43810	Prospecting	27,124.00	0.00	4,546.08	0.00	4,546.08
210-46500-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
210-46500-43900	Other Miscellaneous	0.00	0.00	200.00	0.00	200.00
210-46500-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46500-49000	Donations to Civic Organizatio	7,500.00	0.00	0.00	0.00	0.00
	210-46500 EXPENSE Totals:	202,588.00	0.00	69,739.62	0.00	69,739.62
Department 46600	Incubator Building	0.00	0.00	55.00	0.00	55.00
210-46600-21100	Cleaning Supplies	0.00	0.00	0.00	0.00	0.00
210-46600-22300	Building Repair Supplies	500.00	0.00	0.00	0.00	0.00
210-46600-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46600-31020	Other Professional Services	0.00	0.00	0.00	0.00	0.00
210-46600-31200	Other Contracted Services	5,000.00	0.00	5,183.00	0.00	5,183.00
210-46600-32100	Telephone	0.00	0.00	0.00	0.00	0.00
210-46600-36115	General Liability	0.00	0.00	0.00	0.00	0.00
210-46600-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
210-46600-36700	Contractors Equipment	500.00	0.00	407.95	0.00	407.95
210-46600-36800	Boiler Policy	0.00	0.00	0.00	0.00	0.00
210-46600-38100	Electric Utilities	5,000.00	0.00	3,978.62	0.00	3,978.62
210-46600-38200	Water	1,250.00	0.00	763.26	0.00	763.26
210-46600-38300	Gas Utilities	6,000.00	0.00	5,970.45	0.00	5,970.45
210-46600-38420	Refuse Disposal	3,800.00	0.00	3,361.05	0.00	3,361.05
210-46600-38500	Sewer	700.00	0.00	426.23	0.00	426.23
210-46600-38600	Storm Sewer	262.00	0.00	196.65	0.00	196.65
210-46600-40100	Repairs & Maint - Buildings	8,500.00	0.00	1,546.09	0.00	1,546.09
210-46600-43905	Taxes Paid	13,500.00	0.00	12,122.00	0.00	12,122.00
	210-46600 EXPENSE Totals:	45,012.00	0.00	34,010.30	0.00	34,010.30
	EXPENSE Totals:	247,600.00	0.00	103,749.92	0.00	103,749.92
	Fund 210 Totals:	-247,600.00	0.00	103,749.92	0.00	103,749.92

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	Report Totals:	-247,600.00	0.00	103,749.92	0.00	103,749.92

General Ledger

Summary Trial Balance

User: bsteuber
 Printed: 10/04/2022 - 11:03 PM
 Period: 01 to 09, 2022



Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
ASSETS						
210-00000-10100	Cash	0.00	498,012.70	210,932.27	111,857.58	597,087.39
210-00000-10700	Taxes Receivable - Delinquent	0.00	3,096.43	0.00	0.00	3,096.43
210-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
210-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
210-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
210-00000-11506	AR - Merchandise	0.00	0.00	27,192.50	27,192.50	0.00
210-00000-11507	AR - Property Rental	0.00	0.00	0.00	0.00	0.00
210-00000-11900	Loans Receivable	0.00	0.00	0.00	0.00	0.00
210-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
210-00000-13200	Due From Federal Gov't	0.00	0.00	0.00	0.00	0.00
210-00000-13204	Due From Martin County	0.00	737.75	0.00	737.75	0.00
210-00000-15500	Prepaid Items	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	501,846.88	238,124.77	139,787.83	600,183.82
LIABILITIES						
210-00000-20200	Accounts Payable	0.00	-910.62	81,788.90	80,878.28	0.00
210-00000-20700	Due to Other Funds	0.00	-1,305.27	7,255.31	5,950.04	0.00
210-00000-21600	Accrued Wages & Salaries Payab	0.00	-2,880.19	20,719.67	17,839.48	0.00
210-00000-21703	Accrued FICA	0.00	0.00	0.00	0.00	0.00
210-00000-21704	Accrued PERA	0.00	0.00	0.00	0.00	0.00
210-00000-21709	Accrued Medicare	0.00	0.00	0.00	0.00	0.00
210-00000-21710	Accrued Vacation	0.00	0.00	0.00	0.00	0.00
210-00000-21711	Accrued Vacation - Current	0.00	0.00	0.00	0.00	0.00
210-00000-21712	Accrued Sick Leave	0.00	0.00	0.00	0.00	0.00
210-00000-21713	Accrued Sick Leave - Current	0.00	0.00	0.00	0.00	0.00
210-00000-21715	OPEB	0.00	0.00	0.00	0.00	0.00
210-00000-21720	Other Employee W/H	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-00000-21725	Split Period	0.00	0.00	0.00	0.00	0.00
210-00000-21750	Imputed Income	0.00	0.00	0.00	0.00	0.00
210-00000-21801	Federal W/H Payable	0.00	-392.93	2,058.55	1,665.62	0.00
210-00000-21802	State W/H Payable	0.00	-207.31	1,089.46	882.15	0.00
210-00000-21803	FICA Payable	0.00	-563.88	3,742.36	3,178.48	0.00
210-00000-21804	PERA Payable	0.00	-660.47	3,412.48	2,752.01	0.00
210-00000-21805	Retirement Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21807	Union Dues Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21808	ICMA Payable	0.00	-324.78	1,909.04	1,584.26	0.00
210-00000-21809	Medicare Payable	0.00	-131.88	875.24	743.36	0.00
210-00000-21810	PERA Term Ins Payable	0.00	0.00	0.00	0.00	0.00
210-00000-21811	HSA Payable	0.00	-242.77	1,426.95	1,184.18	0.00
210-00000-21812	Colonial Life Payable	0.00	-87.56	514.64	427.08	0.00
210-00000-22000	Deposits Payable	0.00	-2,163.00	400.00	0.00	-1,763.00
210-00000-22206	Deferred Rev-Delinquent Taxes	0.00	-3,096.43	0.00	0.00	-3,096.43
210-00000-22207	Deferred Revenue - Forgiveable	0.00	0.00	0.00	0.00	0.00
LIABILITIES Totals:		0.00	-12,967.09	125,192.60	117,084.94	-4,859.43
FUND BALANCE						
210-00000-25000	Fund Balance / RE	0.00	-488,879.79	0.00	0.00	-488,879.79
FUND BALANCE Totals:		0.00	-488,879.79	0.00	0.00	-488,879.79
Fund 210 Totals:		0.00	0.00	363,317.37	256,872.77	106,444.60

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 215	Reportable Loan Fund					
ASSETS						
215-00000-10100	Cash	0.00	311,906.65	77,934.93	927.60	388,913.98
215-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
215-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
215-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
215-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
215-00000-11900	Loans Receivable	0.00	300,250.49	0.00	69,843.20	230,407.29
215-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
215-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
215-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	612,157.14	77,934.93	70,770.80	619,321.27
LIABILITIES						
215-00000-20200	Accounts Payable	0.00	0.00	927.60	927.60	0.00
215-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
215-00000-22209	Deferred Revenue - Accrued Int	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	927.60	927.60	0.00
FUND BALANCE						
215-00000-25000	Fund Balance / RE	0.00	-612,157.14	0.00	0.00	-612,157.14
	FUND BALANCE Totals:	0.00	-612,157.14	0.00	0.00	-612,157.14
	Fund 215 Totals:	0.00	0.00	78,862.53	71,698.40	7,164.13

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 216	Non Reportable Loan Fund					
ASSETS						
216-00000-10100	Cash	0.00	712,743.33	87,868.43	60,575.11	740,036.65
216-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
216-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
216-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
216-00000-11505	MN Community Cap Fund Deposit	0.00	0.00	0.00	0.00	0.00
216-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
216-00000-11900	Loans Receivable	0.00	482,396.56	0.00	76,434.09	405,962.47
216-00000-11910	Forgivable Loans Receivable	0.00	2,000.00	1,000.00	0.00	3,000.00
216-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
216-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
216-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	1,197,139.89	88,868.43	137,009.20	1,148,999.12
LIABILITIES						
216-00000-20200	Accounts Payable	0.00	0.00	60,575.11	60,575.11	0.00
216-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
216-00000-20705	Due to State of MN	0.00	-298,976.70	52,051.07	0.00	-246,925.63
216-00000-22208	Deferred Revenue - Other	0.00	-13,539.29	13,539.29	0.00	0.00
	LIABILITIES Totals:	0.00	-312,515.99	126,165.47	60,575.11	-246,925.63
FUND BALANCE						
216-00000-25000	Fund Balance / RE	0.00	-884,623.90	0.00	0.00	-884,623.90
	FUND BALANCE Totals:	0.00	-884,623.90	0.00	0.00	-884,623.90
	Fund 216 Totals:	0.00	0.00	215,033.90	197,584.31	17,449.59

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 217	Micro Loan Fund					
ASSETS						
217-00000-10100	Cash	0.00	16,955.92	2,762.01	10,005.00	9,712.93
217-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
217-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
217-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
217-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
217-00000-11900	Loans Receivable	0.00	11,823.88	10,000.00	2,474.22	19,349.66
217-00000-11910	Forgivable Loans Receivable	0.00	0.00	0.00	0.00	0.00
217-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
217-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
217-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	28,779.80	12,762.01	12,479.22	29,062.59
LIABILITIES						
217-00000-20200	Accounts Payable	0.00	0.00	10,005.00	10,005.00	0.00
217-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	10,005.00	10,005.00	0.00
FUND BALANCE						
217-00000-25000	Fund Balance / RE	0.00	-28,779.80	0.00	0.00	-28,779.80
	FUND BALANCE Totals:	0.00	-28,779.80	0.00	0.00	-28,779.80
	Fund 217 Totals:	0.00	0.00	22,767.01	22,484.22	282.79

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 218	CARES Act RLF					
ASSETS						
218-00000-10100	Cash	0.00	93,618.29	330,217.77	298,240.11	125,595.95
218-00000-11500	AR - Utility Billing	0.00	0.00	0.00	0.00	0.00
218-00000-11502	AR - Credit Card	0.00	0.00	0.00	0.00	0.00
218-00000-11504	AR - Misc	0.00	0.00	0.00	0.00	0.00
218-00000-11506	AR - Merchandise	0.00	0.00	0.00	0.00	0.00
218-00000-11900	Loans Receivable	0.00	316,332.97	255,833.34	87,762.26	484,404.05
218-00000-11910	Forgivable Loans Receivable	0.00	0.00	0.00	0.00	0.00
218-00000-13100	Due From Other Funds	0.00	0.00	0.00	0.00	0.00
218-00000-13202	Due From State of MN	0.00	0.00	0.00	0.00	0.00
218-00000-13206	Due From Other Gov't	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	409,951.26	586,051.11	386,002.37	610,000.00
LIABILITIES						
218-00000-20200	Accounts Payable	0.00	0.00	255,000.00	255,000.00	0.00
218-00000-20700	Due to Other Funds	0.00	0.00	0.00	0.00	0.00
218-00000-22200	Def Rev	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	255,000.00	255,000.00	0.00
FUND BALANCE						
218-00000-25000	Fund Balance / RE	0.00	-409,951.26	0.00	0.00	-409,951.26
	FUND BALANCE Totals:	0.00	-409,951.26	0.00	0.00	-409,951.26
	Fund 218 Totals:	0.00	0.00	841,051.11	641,002.37	200,048.74
	Report Totals:	0.00	0.00	1,646,698.52	1,346,855.81	299,842.71