

REGULAR MEETING

City Hall or Go to Meeting – Online Platform

AGENDA: Monday, March 15, 2021; 4:30 to 5:20

- 2 Minutes 1. Opening
- 1.1 Welcome/Call to Order
 - 1.2 Approval of Agenda
- 25 Minutes 2.0 ‘Business Oversight / Responsibilities’
- 2.1 Consent Agenda
 - 2.1.1 Previous Meeting Minutes- February 8, 2021 **(Pages 2-3)**
 - 2.1.2 January and February Financials (Pages 4-35)
 - 2.2 Actions Taken or Related to Progress/Status Reports
 - 2.2.1 Consideration of Loan Request from Visual Identity Vault **(Page 36)**
 - 2.2.2 Consideration of Loan Request from Our Story Productions **(Page 37)**
 - 2.2.3 Consideration of Loan Request from Fairmont Brewing Company **(Page 38)**
- 20 Minutes 3.0 Strategic Conversations (& “Education” when appropriate)
- 3.1 Fairmont Area Life Resident Recruitment Campaign
 - 3.2 Downtown Revitalization/Small Cities Development Program Update
 - 3.3 De-federalization of the Reportable Revolving Loan Fund
 - 3.4 Child Care Loan Program Modification **(Page 39)**
 - 3.5 Monthly Report: February 2021 **(Page 40)**
 - 3.6 Release the EDA Federal Interest in the Reportable RLF
 - 3.7 2020 Annual Report **(to be disbursed at the meeting)**
- 3 Minutes 4.0 Meeting Wrap-Up
- 4.1 Review Actions to be Taken
 - 4.2 Next Meeting – April 12, 2021
- 5.0 Adjourn

REGULAR MEETING MINUTES
Go to Meeting – Online Platform
February 8, 2021 at 4:30 pm

Members Present: Andy Noll, Michele Miller, Chantill Kahler Royer, Sarah Gerhard, Bruce Peters
Members Absent: Amy Long and Mike Wubbena
Others Present: Blake Faith, Fairmont Sentinel; Rod Halverson, KSUM and Lakes FM; Eric Snyder, Excelsior Bay Group; Linsey Preuss, Economic Development Coordinator

1.0 Opening -

1.1 Welcome/Call to Order

Chair Noll called the meeting to order at 4:30 p.m.

1.2 Approval of Agenda

Preuss requested the removal of agenda item 2.2.1 Consideration of Micro Loan application from Jeff Rouse as he has requested the withdrawal of his application.

Kahler Royer made the motion to approve the agenda with the recommended change. The motion was seconded by Gerhard and carried unanimously.

2.0 ‘Business Oversight/Responsibilities’

2.1 Consent Agenda

Gerhard made the motion to approve the consent agenda including the minutes of January 20, 2021. The motion was seconded by Kahler Royer and carried unanimously.

2.2 Actions Taken or Related to Progress/Status Reports

2.2.1 Consideration of MicroLoan application from Jeff Rouse

This item was removed from the agenda.

2.2.2 Prosper Program Update with Guest Eric Snyder

Eric Snyder attended the meeting to give an update on what the Prosper program is and how it works. He discussed that this program has been initially funded through the Schmeckle Foundation. He is asking for help with recruiting both new and current childcare providers to the program and also for help with creating a committee to assist with this in the future.

Strategic Conversations

3.1 Fairmont Area Life Resident Recruitment Campaign

Preuss was pleased to report continued positive insights to the Fairmont Area Life geofencing campaign. She reported the committee is working on refreshing the marketing campaign with new, engaging images.

3.2 Downtown Revitalization

The Downtown Revitalization committee is holding another community meeting later this week to move the initiative further down the road. Building and business owners seem excited.

3.3 COVID-19 Update

Staff has been working to close the loans that were approved last month along with completing the required year end reporting of the program. There are also grant funds available through Martin County to assist businesses who have been affected by COVID-19.

3.4 Monthly Report: January 2021

The monthly report was included in the packet.

3.5 New Industrial Park Development – CLOSED SESSION

Peters made the motion to close the meeting to the public pursuant to state statute 13D.05 Subd. 3(C) Regarding Parcel Number 230-39-2330. The motion was seconded by Kahler Royer and carried unanimously.

Peters made the motion to open the meeting to the public. The motion was seconded by Kahler Royer and carried unanimously.

4.0 Meeting Wrap-Up

4.1 Review of Actions to be Taken

4.2 Next Meeting

The next meeting is Monday, March 8, 2021 at 4:30.

5.0 Adjourn

Kahler Royer made the motion to adjourn the meeting at 5:20pm. The motion was seconded by Peters and carried unanimously.

Respectfully submitted:

Linsey Preuss
Economic Development Coordinator

Fairmont Economic Development Authority

2/28/2021

Fund 210	Prospecting: Available Budget, Current Year	Budget
Fund 215	Reportable Loans	\$ 292,699.65
Fund 216	Non-Reportable Loans	\$ 605,282.63
Fund 217	Micro Loans	\$ 20,319.54
	Total All Funds	<u><u>\$ 918,301.82</u></u>

Balance Sheets

		Fund 210	Fund 215	Fund 216	Fund 217
		Econ Dev	Reportable	Non-Reportable	Micro
Assets	Cash	\$ 150,234.97	\$ 292,699.65	\$ 605,282.63	\$ 11,167.14
	Taxes Receivable, Delinquent	\$ 2,306.16	\$ -	\$ -	\$ -
	Accounts Receivable	\$ 1,200.00	\$ -	\$ -	\$ -
	Loans Receivable	\$ 2,556.45	\$ 333,288.60	\$ 617,276.80	\$ 17,045.71
	Forgivable Loans Receivable	\$ -	\$ -	\$ 35,000.00	\$ -
	Due from Other Funds	\$ -	\$ -	\$ -	\$ -
	Due from Martin County	\$ (60.06)	\$ -	\$ -	\$ -
Total Assets		<u><u>\$ 156,237.52</u></u>	<u><u>\$ 625,988.25</u></u>	<u><u>\$ 1,257,559.43</u></u>	<u><u>\$ 28,212.85</u></u>

Aging Report

City of Fairmont, MN

Cutoff Date: **2/28/2021**
 Run Date: 03/11/2021
 Run Time: 9:37:16 am
 Page 1 of 2

Funds: **(200,210,215,216,217,218)**
 City: **All**
 Include loans from 101 to 9901

Status: **All**

County: **All**
 Loan Officer: **All**

		Loan Amt	Disbursed	Current Balance	Regular Payment	-----Analysis of Payments Due-----				Total Due	Lt Days
						1 Payment	2 Payments	3 Payments	Over 3		
1101	Doolittle's Carpet and Paints, Inc.	75,000.00	75,000.00	1,762.57	775.68	0.00	0.00	0.00	0.00	0.00	0
1103	El Agave, Inc.	25,000.00	25,000.00	504.28	242.13	0.00	0.00	0.00	0.00	0.00	0
1106	Rouse , Jeff	30,651.58	30,681.58	6,762.55	295.97	0.00	0.00	0.00	0.00	0.00	0
1201	Bean Town, LLC	75,000.00	75,000.00	49,862.56	474.49	0.00	0.00	0.00	0.00	0.00	0
1203	Sommer Outdoor's	45,000.00	45,000.00	6,526.37	458.42	0.00	0.00	0.00	0.00	0.00	0
1204	Well Minded Properties	75,000.00	75,000.00	37,505.70	554.77	0.00	0.00	0.00	0.00	0.00	0
1205	EZ Wash Laundromat	10,000.00	10,000.00	1,788.71	96.56	0.00	0.00	0.00	0.00	0.00	0
1302	Midwest Audio Video	20,000.00	20,000.00	5,704.97	202.49	0.00	0.00	0.00	0.00	0.00	0
1307	Fairmont Theatre	40,000.00	40,000.00	15,213.49	404.98	0.00	0.00	0.00	0.00	0.00	0
1502	Wiederhoeft Welding & Machine	75,000.00	75,000.00	61,177.76	454.49	0.00	0.00	0.00	0.00	0.00	0
1503	Hilltop Chem-Dry	60,000.00	60,000.00	13,613.71	824.03	0.00	0.00	0.00	0.00	0.00	0
1504	Albion & State, LLC	75,000.00	75,000.00	61,509.91	454.49	0.00	0.00	0.00	0.00	0.00	0
1601	Fairmont Butcher Block LLC	75,000.00	75,000.00	66,694.76	454.49	0.00	0.00	0.00	0.00	0.00	0
1603	Bowlmor Lanes, Inc.	6,581.47	6,581.47	2,761.11	86.96	0.00	0.00	0.00	0.00	0.00	0
1701	TMeyer, Inc.	20,000.00	20,000.00	9,837.41	278.00	0.00	0.00	0.00	0.00	0.00	0
1702	Zierke Built Mfg.	360,000.00	360,000.00	186,307.51	4,596.28	0.00	0.00	0.00	0.00	0.00	0
1801	Bowlmor Lanes, Inc.	15,222.81	15,222.81	12,236.06	154.12	0.00	0.00	0.00	0.00	0.00	0
1901	Landscaping Plus, Inc.	8,380.75	8,380.75	6,081.37	110.74	0.00	0.00	0.00	0.00	0.00	0
1902	Zierke Built Mfg.	240,000.00	240,000.00	196,865.18	3,064.18	0.00	0.00	0.00	0.00	0.00	0
2001	B & B Gas Piping Plus, LLC	25,600.00	25,600.00	24,735.09	155.13	0.00	0.00	0.00	0.00	0.00	0
2002	Live Fit & Wellness Center, LLC	75,000.00	75,000.00	70,598.08	1,025.16	1,025.16	0.00	0.00	0.00	1,025.16	27
2003	El Agave, Inc.	25,000.00	25,000.00	24,166.66	416.67	0.00	0.00	0.00	0.00	0.00	0
2004	Minuteman Press	25,000.00	25,000.00	24,166.66	416.67	0.00	0.00	0.00	0.00	0.00	0
2005	Fairmont Glass & Sign Products, Inc.	75,000.00	75,000.00	74,510.93	425.40	0.00	0.00	0.00	0.00	0.00	0
2006	Old Northrop Bar	25,000.00	25,000.00	24,583.33	416.67	0.00	0.00	0.00	0.00	0.00	0
2007	D&R Repair	20,000.00	20,000.00	19,666.67	333.33	0.00	0.00	0.00	0.00	0.00	0
2008	Cutting Edge Fitness of Fairmont, Inc.	25,000.00	25,000.00	24,583.33	416.67	0.00	0.00	0.00	0.00	0.00	0
2009	Shenanigans	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2010	Korte's Bar & Grill, Inc.	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2011	The Ranch	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2101	Giddy Up Boutique	7,508.99	7,508.99	7,508.99	99.22	0.00	0.00	0.00	0.00	0.00	0
2102	Live Fit & Wellness Center, LLC	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2103	Bowlmor Lanes, LLC	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2104	Fairmont Awards Manufacturing, Inc.	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0
2105	Blazer Bar	25,000.00	25,000.00	25,000.00	416.67	0.00	0.00	0.00	0.00	0.00	0

Aging Report

City of Fairmont, MN

Funds: (200,210,215,216,217,218)

City: All

Include loans from 101 to 9901

Status: All

County: All

Loan Officer: All

Cutoff Date: 2/28/2021

Run Date: 03/11/2021

Run Time: 9:37:16 am

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	Loan Amt	Disbursed	Current Balance	Regular Payment	-----Analysis of Payments Due-----				Total Due	Lt Days
					1 Payment	2 Payments	3 Payments	Over 3		
Totals	<u>1,808,945.60</u>		<u>1,212,235.72</u>		<u>1,025.16</u>		<u>0.00</u>		<u>1,025.16</u>	
		<u>1,808,975.60</u>		<u>20,604.88</u>		<u>0.00</u>		<u>0.00</u>		
*** Total Delinquent Dollars					70,598.08	0.00	0.00	0.00	70,598.08	
Percent Delinquent Dollars					5.82%	0.00%	0.00%	0.00%	5.82%	

***Total of loan balances which are in arrears

General Ledger

Summary Trial Balance

User: linseypr
 Printed: 03/11/2021 - 9:46AM
 Period: 01, 2021



Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
REVENUE						
Department 31000	Taxes					
210-31000-31010	Current Ad Valorem Taxes	0.00	0.00	0.00	0.00	0.00
	210-31000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 33000	Intergovernmental Revenues					
210-33000-33402	State Grants & Aids - Market V	0.00	0.00	0.00	0.00	0.00
210-33000-33422	State Grants & Aids - Other	0.00	0.00	0.00	0.00	0.00
	210-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200	Misc Revenues					
210-36200-36205	Loan Interest	0.00	0.00	0.00	5.02	-5.02
210-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
210-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
210-36200-36221	Rents & Royalties	0.00	0.00	0.00	0.00	0.00
210-36200-36223	Rental Deposits	0.00	0.00	0.00	0.00	0.00
210-36200-36224	Property Rental	0.00	0.00	0.00	2,415.00	-2,415.00
210-36200-36230	Contributions & Donations	0.00	0.00	0.00	0.00	0.00
210-36200-36240	Misc Revenues	0.00	0.00	0.00	0.00	0.00
210-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	210-36200 REVENUE Totals:	0.00	0.00	0.00	2,420.02	-2,420.02
Department 39100	Sale of Assets					
210-39100-39101	Sale of Assets	0.00	0.00	0.00	0.00	0.00
	210-39100 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Department 39200	Transfers In					
210-39200-39202	Transfers In From Ent Funds	0.00	0.00	0.00	0.00	0.00
210-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	210-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	0.00	0.00	2,420.02	-2,420.02
EXPENSE						
Department 46500	Economic Development					
210-46500-10120	Full-time Employees - Regular	0.00	0.00	3,563.34	0.00	3,563.34
210-46500-10220	Full-time Employees - Overtime	0.00	0.00	0.00	0.00	0.00
210-46500-10320	Part-time Employees	0.00	0.00	0.00	0.00	0.00
210-46500-12120	PERA Contributions	0.00	0.00	267.25	0.00	267.25
210-46500-12220	FICA Contributions	0.00	0.00	214.09	0.00	214.09
210-46500-12500	Medicare	0.00	0.00	50.06	0.00	50.06
210-46500-13120	Health Insurance	0.00	0.00	875.98	0.00	875.98
210-46500-13300	Life Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-13400	Disability Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-14220	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-15100	Work Comp Insurance	0.00	0.00	32.79	0.00	32.79
210-46500-20120	Office Supplies & Accessories	0.00	0.00	0.00	0.00	0.00
210-46500-20720	Training & Instructional Suppl	0.00	0.00	0.00	0.00	0.00
210-46500-21200	Motor Fuels	0.00	0.00	0.00	0.00	0.00
210-46500-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
210-46500-30300	Engineering Fees	0.00	0.00	0.00	0.00	0.00
210-46500-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46500-31200	Other Contracted Services	0.00	0.00	0.00	0.00	0.00
210-46500-32100	Telephone	0.00	0.00	108.06	0.00	108.06
210-46500-32200	Postage	0.00	0.00	0.00	0.00	0.00
210-46500-33100	Travel & Training	0.00	0.00	0.00	0.00	0.00
210-46500-33400	Car Allowance	0.00	0.00	186.92	0.00	186.92
210-46500-34305	Other Advertising	0.00	0.00	0.00	0.00	0.00
210-46500-36115	General Liability	0.00	0.00	0.00	0.00	0.00
210-46500-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-36500	Public Officials	0.00	0.00	0.00	0.00	0.00
210-46500-36600	Crime Liability	0.00	0.00	0.00	0.00	0.00
210-46500-43300	Ducs & Subscriptions	0.00	0.00	486.75	0.00	486.75
210-46500-43500	Books & Pamphlets	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-46500-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
210-46500-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
210-46500-43810	Prospecting	0.00	0.00	303.00	0.00	303.00
210-46500-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
210-46500-43900	Other Miscellaneous	0.00	0.00	0.00	0.00	0.00
210-46500-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46500-49000	Donations to Civic Organizatio	0.00	0.00	0.00	0.00	0.00
	210-46500 EXPENSE Totals:	0.00	0.00	6,088.24	0.00	6,088.24
Department 46600	Incubator Building					
210-46600-21100	Cleaning Supplies	0.00	0.00	0.00	0.00	0.00
210-46600-22300	Building Repair Supplies	0.00	0.00	0.00	0.00	0.00
210-46600-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46600-31020	Other Professional Services	0.00	0.00	0.00	0.00	0.00
210-46600-31200	Other Contracted Services	0.00	0.00	137.00	0.00	137.00
210-46600-32100	Telephone	0.00	0.00	0.00	0.00	0.00
210-46600-36115	General Liability	0.00	0.00	0.00	0.00	0.00
210-46600-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
210-46600-36700	Contractors Equipment	0.00	0.00	0.00	0.00	0.00
210-46600-36800	Boiler Policy	0.00	0.00	0.00	0.00	0.00
210-46600-38100	Electric Utilities	0.00	0.00	332.73	0.00	332.73
210-46600-38200	Water	0.00	0.00	58.99	0.00	58.99
210-46600-38300	Gas Utilities	0.00	0.00	1,235.77	0.00	1,235.77
210-46600-38420	Refuse Disposal	0.00	0.00	0.00	0.00	0.00
210-46600-38500	Sewer	0.00	0.00	31.47	0.00	31.47
210-46600-38600	Storm Sewer	0.00	0.00	21.85	0.00	21.85
210-46600-40100	Repairs & Maint - Buildings	0.00	0.00	0.00	0.00	0.00
210-46600-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46600-52000	Buildings & Structures	0.00	0.00	0.00	0.00	0.00
210-46600-53000	Improve Other Than Buildings	0.00	0.00	0.00	0.00	0.00
210-46600-58000	Other Equipment	0.00	0.00	0.00	0.00	0.00
	210-46600 EXPENSE Totals:	0.00	0.00	1,817.81	0.00	1,817.81
Department 72000	Transfers Out					
210-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
210-72000-72502	Transfers Out to Ent Funds	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	210-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	7,906.05	0.00	7,906.05
	Fund 210 Totals:	0.00	0.00	7,906.05	2,420.02	5,486.03
Fund 212	Central College Incubator					
REVENUE						
Department 31000	Taxes					
212-31000-31010	Current Ad Valorem Taxes	0.00	0.00	0.00	0.00	0.00
	212-31000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 33000	Intergovernmental Revenues					
212-33000-33402	State Grants & Aids - Market V	0.00	0.00	0.00	0.00	0.00
212-33000-33422	State Grants & Aids - Other	0.00	0.00	0.00	0.00	0.00
	212-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200	Misc Revenues					
212-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
212-36200-36224	Property Rental	0.00	0.00	0.00	1,948.46	-1,948.46
212-36200-36230	Contributions & Donations	0.00	0.00	0.00	0.00	0.00
212-36200-36240	Misc Revenues	0.00	0.00	0.00	0.00	0.00
212-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	212-36200 REVENUE Totals:	0.00	0.00	0.00	1,948.46	-1,948.46
Department 39200	Transfers In					
212-39200-39202	Transfers In From Ent Funds	0.00	0.00	0.00	0.00	0.00
212-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	212-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	0.00	0.00	1,948.46	-1,948.46
EXPENSE						
Department 46640	SMEC Building					
212-46640-10120	Full-time Employees - Regular	0.00	0.00	0.00	0.00	0.00
212-46640-10220	Full-time Employees - Overtime	0.00	0.00	0.00	0.00	0.00
212-46640-10320	Part-time Employees	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
212-46640-12120	PERA Contributions	0.00	0.00	0.00	0.00	0.00
212-46640-12220	FICA Contributions	0.00	0.00	0.00	0.00	0.00
212-46640-12500	Medicare	0.00	0.00	0.00	0.00	0.00
212-46640-13120	Health Insurance	0.00	0.00	0.00	0.00	0.00
212-46640-13300	Life Insurance	0.00	0.00	0.00	0.00	0.00
212-46640-13400	Disability Insurance	0.00	0.00	0.00	0.00	0.00
212-46640-15100	Work Comp Insurance	0.00	0.00	0.00	0.00	0.00
212-46640-20120	Office Supplies & Accessories	0.00	0.00	0.00	0.00	0.00
212-46640-20720	Training & Instructional Suppl	0.00	0.00	0.00	0.00	0.00
212-46640-21100	Cleaning Supplies	0.00	0.00	148.85	0.00	148.85
212-46640-21200	Motor Fuels	0.00	0.00	0.00	0.00	0.00
212-46640-22300	Building Repair Supplies	0.00	0.00	715.44	0.00	715.44
212-46640-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
212-46640-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
212-46640-31020	Other Professional Services	0.00	0.00	0.00	0.00	0.00
212-46640-31200	Other Contracted Services	0.00	0.00	908.20	0.00	908.20
212-46640-32100	Telephone	0.00	0.00	0.00	0.00	0.00
212-46640-32200	Postage	0.00	0.00	0.00	0.00	0.00
212-46640-32600	Internet Services	0.00	0.00	0.00	0.00	0.00
212-46640-33100	Travel & Training	0.00	0.00	0.00	0.00	0.00
212-46640-36115	General Liability	0.00	0.00	0.00	0.00	0.00
212-46640-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
212-46640-36500	Public Officials	0.00	0.00	0.00	0.00	0.00
212-46640-36600	Crime Liability	0.00	0.00	0.00	0.00	0.00
212-46640-36700	Contractors Equipment	0.00	0.00	0.00	0.00	0.00
212-46640-36800	Boiler Policy	0.00	0.00	0.00	0.00	0.00
212-46640-38100	Electric Utilities	0.00	0.00	4,737.60	0.00	4,737.60
212-46640-38200	Water	0.00	0.00	68.65	0.00	68.65
212-46640-38300	Gas Utilities	0.00	0.00	0.00	0.00	0.00
212-46640-38420	Refuse Disposal	0.00	0.00	129.98	0.00	129.98
212-46640-38500	Sewer	0.00	0.00	22.46	0.00	22.46
212-46640-38600	Storm Sewer	0.00	0.00	0.00	0.00	0.00
212-46640-40100	Repairs & Maint - Buildings	0.00	0.00	99.97	0.00	99.97
212-46640-43300	Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00
212-46640-43500	Books & Pamphlets	0.00	0.00	0.00	0.00	0.00
212-46640-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
212-46640-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
212-46640-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
212-46640-52000	Buildings & Structures	0.00	0.00	0.00	0.00	0.00
212-46640-53000	Improve Other Than Buildings	0.00	0.00	0.00	0.00	0.00
212-46640-58000	Other Equipment	0.00	0.00	0.00	0.00	0.00
	212-46640 EXPENSE Totals:	0.00	0.00	6,831.15	0.00	6,831.15
Department 72000	Transfers Out					
212-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
	212-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	6,831.15	0.00	6,831.15
	Fund 212 Totals:	0.00	0.00	6,831.15	1,948.46	4,882.69
Fund 214	Wetland Bank					
REVENUE						
Department 33000	Intergovernmental Revenues					
214-33000-33422	State Grants & Aids - Other	0.00	0.00	0.00	0.00	0.00
	214-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200	Misc Revenues					
214-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
214-36200-36240	Misc Revenues	0.00	0.00	0.00	0.00	0.00
	214-36200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 39200	Transfers In					
214-39200-39202	Transfers In From Ent Funds	0.00	0.00	0.00	0.00	0.00
214-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	214-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
EXPENSE						
Department 46500	Economic Development					
214-46500-20120	Office Supplies & Accessories	0.00	0.00	0.00	0.00	0.00
214-46500-31200	Other Contracted Services	0.00	0.00	0.00	0.00	0.00
214-46500-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
214-46500-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
	214-46500 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
Department 72000 214-72000-72500	Transfers Out Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
	214-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	Fund 214 Totals:	0.00	0.00	0.00	0.00	0.00
Fund 215 REVENUE	Reportable Loan Fund					
Department 33000 215-33000-33130	Intergovernmental Revenues Federal Grants & Aids	0.00	0.00	0.00	0.00	0.00
	215-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200 215-36200-36205	Misc Revenues Loan Interest	0.00	0.00	0.00	1,319.12	-1,319.12
215-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
215-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
215-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	215-36200 REVENUE Totals:	0.00	0.00	0.00	1,319.12	-1,319.12
Department 39200 215-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	215-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	0.00	0.00	1,319.12	-1,319.12
EXPENSE						
Department 46310 215-46310-30100	Urban Redevelopment & Housing Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
215-46310-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
215-46310-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
215-46310-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
215-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
215-46310-43900	Other Miscellaneous	0.00	0.00	0.00	0.00	0.00
215-46310-46550	Payments to Component Unit	0.00	0.00	0.00	0.00	0.00
	215-46310 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
Department 72000						
215-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
	215-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	Fund 215 Totals:	0.00	0.00	0.00	1,319.12	-1,319.12
Fund 216	Non Reportable Loan Fund					
REVENUE						
Department 33000	Intergovernmental Revenues					
216-33000-33130	Federal Grants & Aids	0.00	0.00	0.00	0.00	0.00
216-33000-33422	State Grants & Aids - Other	0.00	0.00	4,596.71	7,660.46	-3,063.75
	216-33000 REVENUE Totals:	0.00	0.00	4,596.71	7,660.46	-3,063.75
Department 35000						
216-35000-35106	NSF Service Charge	0.00	0.00	0.00	0.00	0.00
	216-35000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200	Misc Revenues					
216-36200-36205	Loan Interest	0.00	0.00	0.00	690.70	-690.70
216-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
216-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
216-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	216-36200 REVENUE Totals:	0.00	0.00	0.00	690.70	-690.70
Department 39200						
216-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	216-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	REVENUE Totals:	0.00	0.00	4,596.71	8,351.16	-3,754.45
EXPENSE						
Department 46310	Urban Redevelopment & Housing					
216-46310-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
216-46310-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
216-46310-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
216-46310-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
216-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
216-46310-43900	Other Miscellaneous	0.00	0.00	75.00	0.00	75.00
	216-46310 EXPENSE Totals:	0.00	0.00	75.00	0.00	75.00
Department 72000						
216-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
	216-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	75.00	0.00	75.00
	Fund 216 Totals:	0.00	0.00	4,671.71	8,351.16	-3,679.45
Fund 217	Micro Loan Fund					
REVENUE						
Department 33000						
217-33000-33130	Federal Grants & Aids	0.00	0.00	0.00	0.00	0.00
	217-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 35000						
217-35000-35106	NSF Service Charge	0.00	0.00	0.00	0.00	0.00
	217-35000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200						
217-36200-36205	Loan Interest	0.00	0.00	0.00	23.42	-23.42
217-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
217-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
217-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	217-36200 REVENUE Totals:	0.00	0.00	0.00	23.42	-23.42

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Department 39200						
217-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	217-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	0.00	0.00	23.42	-23.42
EXPENSE						
Department 46310						
217-46310-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
217-46310-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
217-46310-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
217-46310-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
217-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
217-46310-43900	Other Miscellaneous	0.00	0.00	0.00	0.00	0.00
	217-46310 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
Department 72000						
217-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
	217-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	Fund 217 Totals:	0.00	0.00	0.00	23.42	-23.42
	Report Totals:	0.00	0.00	19,408.91	14,062.18	5,346.73

Accounts Payable

Transactions by Account

User: linseypr
 Printed: 03/11/2021 - 9:32AM
 Batch: 00000.00.0000



Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
210-00000-21801	EFTPS	PR Batch 00001.01.2021 Federal Inco	12/31/2020	0	311.59	
210-00000-21801	EFTPS	PR Batch 00002.01.2021 Federal Inco	01/19/2021	0	30.26	
210-00000-21801	EFTPS	PR Batch 00002.01.2021 Federal Inco	01/19/2021	0	303.27	
Vendor Subtotal for Department:00000					645.12	
210-00000-21802	MN Dept Of Revenue	PR Batch 00001.01.2021 State Incom	12/31/2020	0	163.43	
210-00000-21802	MN Dept Of Revenue	PR Batch 00002.01.2021 State Incom	01/19/2021	0	15.96	
210-00000-21802	MN Dept Of Revenue	PR Batch 00002.01.2021 State Incom	01/19/2021	0	159.91	
Vendor Subtotal for Department:00000					339.30	
210-00000-21803	EFTPS	PR Batch 00001.01.2021 FICA Emplo	12/31/2020	0	223.32	
210-00000-21803	EFTPS	PR Batch 00001.01.2021 FICA Emplo	12/31/2020	0	223.32	
210-00000-21803	EFTPS	PR Batch 00002.01.2021 FICA Emplo	01/19/2021	0	21.36	
210-00000-21803	EFTPS	PR Batch 00002.01.2021 FICA Emplo	01/19/2021	0	214.09	
210-00000-21803	EFTPS	PR Batch 00002.01.2021 FICA Emplo	01/19/2021	0	21.36	
210-00000-21803	EFTPS	PR Batch 00002.01.2021 FICA Emplo	01/19/2021	0	214.09	
Vendor Subtotal for Department:00000					917.54	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00001.01.2021 PERA	12/31/2020	0	243.23	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00001.01.2021 PERA Empl	12/31/2020	0	280.65	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.01.2021 PERA	01/19/2021	0	24.33	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.01.2021 PERA	01/19/2021	0	231.61	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.01.2021 PERA Empl	01/19/2021	0	28.07	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.01.2021 PERA Empl	01/19/2021	0	267.25	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
Vendor Subtotal for Department:00000					1,075.14	
210-00000-21809	EFTPS	PR Batch 00001.01.2021 Medicare En	12/31/2020	0	52.23	
210-00000-21809	EFTPS	PR Batch 00001.01.2021 Medicare En	12/31/2020	0	52.23	
210-00000-21809	EFTPS	PR Batch 00002.01.2021 Medicare En	01/19/2021	0	5.00	
210-00000-21809	EFTPS	PR Batch 00002.01.2021 Medicare En	01/19/2021	0	50.06	
210-00000-21809	EFTPS	PR Batch 00002.01.2021 Medicare En	01/19/2021	0	5.00	
210-00000-21809	EFTPS	PR Batch 00002.01.2021 Medicare En	01/19/2021	0	50.06	
Vendor Subtotal for Department:00000					214.58	
210-00000-21811	Further	PR Batch 00001.01.2021 Health Savin	12/31/2020	0	196.15	
210-00000-21811	Further	PR Batch 00002.01.2021 Health Savin	01/19/2021	0	17.80	
210-00000-21811	Further	PR Batch 00002.01.2021 Health Savin	01/19/2021	0	178.35	
Vendor Subtotal for Department:00000					392.30	
210-00000-21812	Colonial Life	PR Batch 00001.01.2021 Colonial Dis	12/31/2020	149577	34.62	
210-00000-21812	Colonial Life	PR Batch 00001.01.2021 Colonial Grc	12/31/2020	149577	16.16	
210-00000-21812	Colonial Life	PR Batch 00001.01.2021 Colonial Lifi	12/31/2020	149577	21.47	
210-00000-21812	Colonial Life	PR Batch 00002.01.2021 Colonial Dis	01/19/2021	149751	3.14	
210-00000-21812	Colonial Life	PR Batch 00002.01.2021 Colonial Dis	01/19/2021	149751	31.48	
210-00000-21812	Colonial Life	PR Batch 00002.01.2021 Colonial Grc	01/19/2021	149751	1.47	
210-00000-21812	Colonial Life	PR Batch 00002.01.2021 Colonial Grc	01/19/2021	149751	14.69	
210-00000-21812	Colonial Life	PR Batch 00002.01.2021 Colonial Lifi	01/19/2021	149751	1.95	
210-00000-21812	Colonial Life	PR Batch 00002.01.2021 Colonial Lifi	01/19/2021	149751	19.52	
Vendor Subtotal for Department:00000					144.50	
210-46500-20120	River Bend Business Products	Office Supplies Binders	12/31/2020	149714	57.96	
Vendor Subtotal for Department:46500					57.96	
210-46500-32100	Bevcomm Inc	January 2021 Telephone	01/12/2021	149674	4.47	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
		Vendor Subtotal for Department:46500			4.47	
210-46500-32100	Frontier Communications	January 2021 Telephone City Hall	01/20/2021	149813	57.15	
		Vendor Subtotal for Department:46500			57.15	
210-46500-32100	Preuss, Linsey	January 2021 Cell Phone Reimburse	01/06/2021	0	46.44	
		Vendor Subtotal for Department:46500			46.44	
210-46500-43300	Fairmont Rotary Club	Quarterly Dues Jan to March 2021 Pre	01/28/2021	149869	122.75	
		Vendor Subtotal for Department:46500			122.75	
210-46500-43300	Fairmont Chamber of Commerce	01/01/2021 to 12/31/2021 Membershij	01/28/2021	149868	364.00	
		Vendor Subtotal for Department:46500			364.00	
210-46500-43810	Fairmont Chamber of Commerce	Visitors Guide Ad 2021 FEDA	01/19/2021	149775	228.00	
		Vendor Subtotal for Department:46500			228.00	
210-46500-43810	WSB & Associates, Inc.	Geotechnical Eval 12/1/2020 to 12/31/	12/31/2020	149906	8,280.00	
		Vendor Subtotal for Department:46500			8,280.00	
210-46500-43810	Cathy Reynolds	09/03/2020 Bureau 14 FEDA was Spo	01/28/2021	0	75.00	
		Vendor Subtotal for Department:46500			75.00	
210-46600-31200	Landscaping Plus Inc	Dec 2020 Snow Removal Incubator	12/31/2020	149799	325.00	
		Vendor Subtotal for Department:46600			325.00	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
210-46600-31200	Voss Cleaning Services, Inc.	January 2021 Cleaning & Rug Service	01/19/2021	149790	137.00	
		Vendor Subtotal for Department:46600			137.00	
210-46600-38100	Public Utilities Commission	Utilities January 2021	01/19/2021	149784	332.73	
		Vendor Subtotal for Department:46600			332.73	
210-46600-38200	Public Utilities Commission	Utilities January 2021	01/19/2021	149784	58.99	
		Vendor Subtotal for Department:46600			58.99	
210-46600-38300	MN Energy Resources Corp.	Gas Utilities 11/13 to 12/11/2020 Incu	12/31/2020	149712	503.50	
210-46600-38300	MN Energy Resources Corp.	Gas Utilities 12/12/2020 to 01/11/2021	01/20/2021	149818	1,235.77	
		Vendor Subtotal for Department:46600			1,739.27	
210-46600-38420	Waste Management Of So MN	Refuse Removal Incubator Bldg Dec	12/31/2020	149808	332.28	
		Vendor Subtotal for Department:46600			332.28	
210-46600-38500	Public Utilities Commission	Utilities January 2021	01/19/2021	149784	31.47	
		Vendor Subtotal for Department:46600			31.47	
210-46600-38600	Public Utilities Commission	Utilities January 2021	01/19/2021	149784	21.85	
		Vendor Subtotal for Department:46600			21.85	
		Subtotal for Fund: 210			15,942.84	

Account Number	Vendor	Description	GL Date	Check No	Amount	PO No
					15,942.84	
				Report Total:	15,942.84	

General Ledger
Summary Trial Balance



User: linseypr
Printed: 03/11/2021 - 11:12AM
Period: 02, 2021

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 210	Economic Development					
REVENUE						
Department 31000	Taxes					
210-31000-31010	Current Ad Valorem Taxes	0.00	0.00	0.00	0.00	0.00
	210-31000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 33000	Intergovernmental Revenues					
210-33000-33402	State Grants & Aids - Market V	0.00	0.00	0.00	0.00	0.00
210-33000-33422	State Grants & Aids - Other	0.00	0.00	0.00	0.00	0.00
	210-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200	Misc Revenues					
210-36200-36205	Loan Interest	0.00	-5.02	0.00	4.79	-9.81
210-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
210-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
210-36200-36221	Rents & Royalties	0.00	0.00	0.00	0.00	0.00
210-36200-36223	Rental Deposits	0.00	0.00	0.00	0.00	0.00
210-36200-36224	Property Rental	0.00	-2,415.00	0.00	2,415.00	-4,830.00
210-36200-36230	Contributions & Donations	0.00	0.00	0.00	0.00	0.00
210-36200-36240	Misc Revenues	0.00	0.00	0.00	0.00	0.00
210-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	210-36200 REVENUE Totals:	0.00	-2,420.02	0.00	2,419.79	-4,839.81
Department 39100	Sale of Assets					
210-39100-39101	Sale of Assets	0.00	0.00	0.00	0.00	0.00
	210-39100 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Department 39200	Transfers In					
210-39200-39202	Transfers In From Ent Funds	0.00	0.00	0.00	0.00	0.00
210-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	210-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	-2,420.02	0.00	2,419.79	-4,839.81
EXPENSE						
Department 46500	Economic Development					
210-46500-10120	Full-time Employees - Regular	0.00	3,563.34	7,652.48	0.00	11,215.82
210-46500-10220	Full-time Employees - Overtime	0.00	0.00	0.00	0.00	0.00
210-46500-10320	Part-time Employees	0.00	0.00	0.00	0.00	0.00
210-46500-12120	PERA Contributions	0.00	267.25	573.94	0.00	841.19
210-46500-12220	FICA Contributions	0.00	214.09	457.10	0.00	671.19
210-46500-12500	Medicare	0.00	50.06	106.90	0.00	156.96
210-46500-13120	Health Insurance	0.00	875.98	1,926.78	0.00	2,802.76
210-46500-13300	Life Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-13400	Disability Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-14220	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-15100	Work Comp Insurance	0.00	32.79	70.40	0.00	103.19
210-46500-20120	Office Supplies & Accessories	0.00	0.00	31.34	0.00	31.34
210-46500-20720	Training & Instructional Suppl	0.00	0.00	0.00	0.00	0.00
210-46500-21200	Motor Fuels	0.00	0.00	0.00	0.00	0.00
210-46500-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
210-46500-30300	Engineering Fees	0.00	0.00	0.00	0.00	0.00
210-46500-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46500-31200	Other Contracted Services	0.00	0.00	68.00	0.00	68.00
210-46500-32100	Telephone	0.00	108.06	109.22	0.00	217.28
210-46500-32200	Postage	0.00	0.00	0.00	0.00	0.00
210-46500-33100	Travel & Training	0.00	0.00	200.00	0.00	200.00
210-46500-33400	Car Allowance	0.00	186.92	373.84	0.00	560.76
210-46500-34305	Other Advertising	0.00	0.00	0.00	0.00	0.00
210-46500-36115	General Liability	0.00	0.00	0.00	0.00	0.00
210-46500-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
210-46500-36500	Public Officials	0.00	0.00	0.00	0.00	0.00
210-46500-36600	Crime Liability	0.00	0.00	0.00	0.00	0.00
210-46500-43300	Dues & Subscriptions	0.00	486.75	0.00	0.00	486.75
210-46500-43500	Books & Pamphlets	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
210-46500-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
210-46500-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
210-46500-43810	Prospecting	0.00	303.00	0.00	0.00	303.00
210-46500-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
210-46500-43900	Other Miscellaneous	0.00	0.00	0.00	0.00	0.00
210-46500-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46500-49000	Donations to Civic Organizatio	0.00	0.00	0.00	0.00	0.00
	210-46500 EXPENSE Totals:	0.00	6,088.24	11,570.00	0.00	17,658.24
Department 46600	Incubator Building					
210-46600-21100	Cleaning Supplies	0.00	0.00	0.00	0.00	0.00
210-46600-22300	Building Repair Supplies	0.00	0.00	0.00	0.00	0.00
210-46600-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
210-46600-31020	Other Professional Services	0.00	0.00	0.00	0.00	0.00
210-46600-31200	Other Contracted Services	0.00	137.00	939.17	0.00	1,076.17
210-46600-32100	Telephone	0.00	0.00	0.00	0.00	0.00
210-46600-36115	General Liability	0.00	0.00	0.00	0.00	0.00
210-46600-36215	Property Insurance	0.00	0.00	0.00	0.00	0.00
210-46600-36700	Contractors Equipment	0.00	0.00	0.00	0.00	0.00
210-46600-36800	Boiler Policy	0.00	0.00	0.00	0.00	0.00
210-46600-38100	Electric Utilities	0.00	332.73	456.27	0.00	789.00
210-46600-38200	Water	0.00	58.99	69.32	0.00	128.31
210-46600-38300	Gas Utilities	0.00	1,235.77	232.43	0.00	1,468.20
210-46600-38420	Refuse Disposal	0.00	0.00	333.89	0.00	333.89
210-46600-38500	Sewer	0.00	31.47	45.09	0.00	76.56
210-46600-38600	Storm Sewer	0.00	21.85	21.85	0.00	43.70
210-46600-40100	Repairs & Maint - Buildings	0.00	0.00	440.36	0.00	440.36
210-46600-43905	Taxes Paid	0.00	0.00	0.00	0.00	0.00
210-46600-52000	Buildings & Structures	0.00	0.00	0.00	0.00	0.00
210-46600-53000	Improve Other Than Buildings	0.00	0.00	0.00	0.00	0.00
210-46600-58000	Other Equipment	0.00	0.00	0.00	0.00	0.00
	210-46600 EXPENSE Totals:	0.00	1,817.81	2,538.38	0.00	4,356.19
Department 72000	Transfers Out					
210-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
210-72000-72502	Transfers Out to Ent Funds	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	210-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	7,906.05	14,108.38	0.00	22,014.43
	Fund 210 Totals:	0.00	5,486.03	14,108.38	2,419.79	17,174.62

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 215	Reportable Loan Fund					
REVENUE						
Department 33000	Intergovernmental Revenues					
215-33000-33130	Federal Grants & Aids	0.00	0.00	0.00	0.00	0.00
	215-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200	Misc Revenues					
215-36200-36205	Loan Interest	0.00	-1,319.12	0.00	995.44	-2,314.56
215-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
215-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
215-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	215-36200 REVENUE Totals:	0.00	-1,319.12	0.00	995.44	-2,314.56
Department 39200						
215-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	215-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	-1,319.12	0.00	995.44	-2,314.56
EXPENSE						
Department 46310	Urban Redevelopment & Housing					
215-46310-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
215-46310-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
215-46310-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
215-46310-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
215-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
215-46310-43900	Other Miscellaneous	0.00	0.00	80.00	0.00	80.00
215-46310-46550	Payments to Component Unit	0.00	0.00	0.00	0.00	0.00
	215-46310 EXPENSE Totals:	0.00	0.00	80.00	0.00	80.00
Department 72000						
215-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00
	215-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	80.00	0.00	80.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	Fund 215 Totals:	0.00	-1,319.12	80.00	995.44	-2,234.56

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 216	Non Reportable Loan Fund					
REVENUE						
Department 33000	Intergovernmental Revenues					
216-33000-33130	Federal Grants & Aids	0.00	0.00	0.00	0.00	0.00
216-33000-33422	State Grants & Aids - Other	0.00	-3,063.75	4,596.71	7,660.46	-6,127.50
	216-33000 REVENUE Totals:	0.00	-3,063.75	4,596.71	7,660.46	-6,127.50
Department 35000						
216-35000-35106	NSF Service Charge	0.00	0.00	0.00	0.00	0.00
	216-35000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200	Misc Revenues					
216-36200-36205	Loan Interest	0.00	-690.70	0.00	667.04	-1,357.74
216-36200-36207	Closing Costs	0.00	0.00	0.00	0.00	0.00
216-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
216-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	216-36200 REVENUE Totals:	0.00	-690.70	0.00	667.04	-1,357.74
Department 39200						
216-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	216-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	-3,754.45	4,596.71	8,327.50	-7,485.24
EXPENSE						
Department 46310	Urban Redevelopment & Housing					
216-46310-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
216-46310-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
216-46310-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
216-46310-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
216-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
216-46310-43900	Other Miscellaneous	0.00	75.00	0.00	0.00	75.00
	216-46310 EXPENSE Totals:	0.00	75.00	0.00	0.00	75.00
Department 72000						
216-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	216-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	75.00	0.00	0.00	75.00
	Fund 216 Totals:	0.00	-3,679.45	4,596.71	8,327.50	-7,410.24

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 217	Micro Loan Fund					
REVENUE						
Department 33000						
217-33000-33130	Federal Grants & Aids	0.00	0.00	0.00	0.00	0.00
	217-33000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 35000						
217-35000-35106	NSF Service Charge	0.00	0.00	0.00	0.00	0.00
	217-35000 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
Department 36200						
217-36200-36205	Loan Interest	0.00	-23.42	0.00	22.98	-46.40
217-36200-36207	Closing Costs	0.00	0.00	0.00	112.63	-112.63
217-36200-36210	Interest Earnings	0.00	0.00	0.00	0.00	0.00
217-36200-36250	Refunds & Reimbursements	0.00	0.00	0.00	0.00	0.00
	217-36200 REVENUE Totals:	0.00	-23.42	0.00	135.61	-159.03
Department 39200						
217-39200-39205	Transfers In From Gov't Funds	0.00	0.00	0.00	0.00	0.00
	217-39200 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	-23.42	0.00	135.61	-159.03
EXPENSE						
Department 46310						
217-46310-30100	Auditing & Accounting Services	0.00	0.00	0.00	0.00	0.00
217-46310-30400	Legal Fees	0.00	0.00	0.00	0.00	0.00
217-46310-43800	Credit Card Fees	0.00	0.00	0.00	0.00	0.00
217-46310-43805	Interest Expense	0.00	0.00	0.00	0.00	0.00
217-46310-43815	Loan Write-offs	0.00	0.00	0.00	0.00	0.00
217-46310-43900	Other Miscellaneous	0.00	0.00	0.00	0.00	0.00
	217-46310 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
Department 72000						
217-72000-72500	Transfers Out to Gov't Funds	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	217-72000 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	Fund 217 Totals:	0.00	-23.42	0.00	135.61	-159.03
	Report Totals:	0.00	5,346.73	27,318.03	13,826.80	18,837.96

Accounts Payable

Transactions by Account

User: linseypr
 Printed: 03/11/2021 - 11:17AM
 Batch: 00000.00.0000



Account Number	Vendor	Description	Invoice Date	Invoice No.	Check No	Amount	PO No
210-00000-21801	EFTPS	PR Batch 00001.02.2021 Federal Inco	02/01/2021		0	319.10	
210-00000-21801	EFTPS	PR Batch 00002.02.2021 Federal Inco	02/16/2021		0	319.10	
Vendor Subtotal for Department:00000						638.20	
210-00000-21802	MN Dept Of Revenue	PR Batch 00001.02.2021 State Income	02/01/2021		0	167.69	
210-00000-21802	MN Dept Of Revenue	PR Batch 00002.02.2021 State Income	02/16/2021		0	167.69	
Vendor Subtotal for Department:00000						335.38	
210-00000-21803	EFTPS	PR Batch 00001.02.2021 FICA Emplo	02/01/2021		0	228.55	
210-00000-21803	EFTPS	PR Batch 00001.02.2021 FICA Emplo	02/01/2021		0	228.55	
210-00000-21803	EFTPS	PR Batch 00002.02.2021 FICA Emplo	02/16/2021		0	228.55	
210-00000-21803	EFTPS	PR Batch 00002.02.2021 FICA Emplo	02/16/2021		0	228.55	
Vendor Subtotal for Department:00000						914.20	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00001.02.2021 PERA	02/01/2021		0	248.71	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00001.02.2021 PERA Empl	02/01/2021		0	286.97	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.02.2021 PERA	02/16/2021		0	248.71	
210-00000-21804	Public Employees Retirement Associ:	PR Batch 00002.02.2021 PERA Empl	02/16/2021		0	286.97	
Vendor Subtotal for Department:00000						1,071.36	
210-00000-21809	EFTPS	PR Batch 00001.02.2021 Medicare En	02/01/2021		0	53.45	

Account Number	Vendor	Description	Invoice Date	Invoice No.	Check No	Amount	PO No
210-00000-21809	EFTPS	PR Batch 00001.02.2021 Medicare En	02/01/2021		0	53.45	
210-00000-21809	EFTPS	PR Batch 00002.02.2021 Medicare En	02/16/2021		0	53.45	
210-00000-21809	EFTPS	PR Batch 00002.02.2021 Medicare En	02/16/2021		0	53.45	
Vendor Subtotal for Department:00000						213.80	
210-00000-21811	Further	PR Batch 00001.02.2021 Health Savin	02/01/2021		0	196.15	
210-00000-21811	Further	PR Batch 00002.02.2021 Health Savin	02/16/2021		0	196.15	
Vendor Subtotal for Department:00000						392.30	
210-00000-21812	Colonial Life	PR Batch 00001.02.2021 Colonial Dis	02/01/2021		149914	34.62	
210-00000-21812	Colonial Life	PR Batch 00001.02.2021 Colonial Grc	02/01/2021		149914	16.16	
210-00000-21812	Colonial Life	PR Batch 00001.02.2021 Colonial Lif	02/01/2021		149914	21.47	
210-00000-21812	Colonial Life	PR Batch 00002.02.2021 Colonial Dis	02/16/2021		150136	34.62	
210-00000-21812	Colonial Life	PR Batch 00002.02.2021 Colonial Grc	02/16/2021		150136	16.16	
210-00000-21812	Colonial Life	PR Batch 00002.02.2021 Colonial Lif	02/16/2021		150136	21.47	
Vendor Subtotal for Department:00000						144.50	
210-46500-20120	River Bend Business Products	Office Supplies 2nd Floor City Hall	02/17/2021	333041-00	150159	29.98	
210-46500-20120	River Bend Business Products	Office Supplies City Hall	02/17/2021	11480-00	150159	1.36	
Vendor Subtotal for Department:46500						31.34	
210-46500-31200	Martin County Recorder	Recording Fees for Jaclyn E Wiley Sat	02/04/2021	01282021	149977	46.00	
210-46500-31200	Martin County Recorder	Misc Copy Fee	02/17/2021	4066895	150154	5.00	
210-46500-31200	Martin County Recorder	MORtgage Satisfaction Recording Fee	02/28/2021	02172021	150248	46.00	
Vendor Subtotal for Department:46500						97.00	
210-46500-31200	Innovative Credit Solutions	Credit Report Opt 1A	02/04/2021	202102069	149972	17.00	
Vendor Subtotal for Department:46500						17.00	

Account Number	Vendor	Description	Invoice Date	Invoice No.	Check No	Amount	PO No
210-46500-32100	Bevcomm Inc	Feb 2021 Telephone	02/09/2021	12708189	149999	5.26	
		Vendor Subtotal for Department:46500				5.26	
210-46500-32100	Frontier Communications	Feb 2021 Telephone City Hall	02/17/2021	238-9461	150149	57.52	
		Vendor Subtotal for Department:46500				57.52	
210-46500-32100	Preuss, Linsey	Feb 2021 Cell Phone Reimbursement	02/04/2021	02022021	0	46.44	
		Vendor Subtotal for Department:46500				46.44	
210-46500-33100	Cardmember Services	EDAM Winter Confernce 01/21 to 01/	02/04/2021	01212021	149964	200.00	
		Vendor Subtotal for Department:46500				200.00	
210-46600-31200	Landscaping Plus Inc	January 2021 Snow Removal Incubatu	02/17/2021	19422	150153	802.17	
		Vendor Subtotal for Department:46600				802.17	
210-46600-31200	Voss Cleaning Services, Inc.	Janitorial & Rug Service Incubator Fel	02/17/2021	2167	150161	137.00	
		Vendor Subtotal for Department:46600				137.00	
210-46600-38100	Public Utilities Commission	Utilities Feb 2021	02/17/2021	8554	150181	456.27	
		Vendor Subtotal for Department:46600				456.27	
210-46600-38200	Public Utilities Commission	Utilities Feb 2021	02/17/2021	8554	150181	69.32	
		Vendor Subtotal for Department:46600				69.32	

Account Number	Vendor	Description	Invoice Date	Invoice No.	Check No	Amount	PO No
210-46600-38300	MN Energy Resources Corp.	Gas utilities 01/12 to 02/09/2021 Incul	02/17/2021	507151610-0001	150180	232.43	
		Vendor Subtotal for Department:46600				232.43	
210-46600-38420	Waste Management Of So MN	January 2021 Refuse Removal Incuba	02/09/2021	6959492-1779-5	150045	333.89	
		Vendor Subtotal for Department:46600				333.89	
210-46600-38500	Public Utilities Commission	Utilities Feb 2021	02/17/2021	8554	150181	45.09	
		Vendor Subtotal for Department:46600				45.09	
210-46600-38600	Public Utilities Commission	Utilities Feb 2021	02/17/2021	8554	150181	21.85	
		Vendor Subtotal for Department:46600				21.85	
210-46600-40100	Midwest Garage Doors, Inc.	Repair Cress Refrigeration Door Incu'	02/09/2021	13590	150024	440.36	
		Vendor Subtotal for Department:46600				440.36	
						Subtotal for Fund: 210	6,702.68
						Report Total:	6,702.68

Visual Identity Vault LLP Project Summary for the CARES Act RLF

The Visual Identity Vault LLP is co-owned and operated by Jay and Tanya Doyscher. The business applied for a \$25,000, 0% interest loan to assist with the offset of loss of revenue and help pay expenses as a result of COVID.

The Visual Identity Vault did see a reduction of income due to the COVID-19 pandemic.

The application states that they have 4 pieces of equipment they would like to purchase for business purposes, however they are not exactly sure of detailed information of the equipment at this time. The equipment would be what would be used as collateral once more detail is known.

The FEDA Revolving Loan Fund Committee reviewed the application and supporting information and is recommending approval of the \$25,000 loan at 0% interest for 5 years.

Our Story Project Summary for the CARES Act RLF

Our Story Productions is 100% owned and operated by Jeff Rouse. The business applied for a \$25,000, 0% interest loan to assist with the offset of loss of revenue and help pay expenses as a result of COVID.

Financials indicate this business realized loss in revenue due to the COVID-19 Pandemic.

The capital will be used to restore/repair damages to 109 W 1st Street in order to utilize the building as an antique shop. Repairs include repairing the ceiling and floors, patching the roof and additional sprucing up to the building.

The Revolving Loan Fund Committee has met to review the application and supporting documentation and recommends approval of this loan in the amount of \$25,000 at 0% interest for 5 years. Collateral will be a first position on the building located at 103 W 1st Street.

Fairmont Brewing Co. RLF Request Project Summary

Reportable RLF

This is a new, startup business that is submitting a proposal in response to the City's RFP for the sale of the Senior Center building located at 414 Downtown Plaza.

The owner is Joe Riemann who recently relocated to Fairmont from Minneapolis. The business plan is to create a craft beer with the use of state of the art brewing equipment. They will serve craft beers (named after the Fairmont chain of lakes) and provide a menu featuring locally made brats, chips and dips.

This project will require a variety of funding partners, including the Bank (First Farmers and Merchants), SMIF, Region 9 and FEDA. The request to FEDA is \$67,125 for 10 years at 4.5%. The project would directly create 2 FTEs at \$15/hr, however they plan to serve locally made brats which will have indirect impacts on local business as well.

FEDA's loan, would be used for a portion of the acquisition of the building, building renovations, and furniture, fixtures, and equipment (FFE).

For collateral, the lenders (other than the bank) are proposing a shared collateral agreement that would be pro-rated on portions contributed to funding, which would allow FEDA the highest share of collateral due to the highest loan amount. Collateral would include a shared second position on the building/equipment and a personal guarantee.

This project would also assist Fairmont in the mission of downtown revitalization. Many people have commented and requested that Fairmont do something to generate more foot traffic in the downtown area, and this is a business that would do that.

The FEDA Loan Committee met and is recommending approval of the loan request of \$67,125 for 10 years at 3.25%, contingent to all other funding approvals and approval of the award of the Senior Center building.



**Economic Development Authority
Child Care Loan Program**

Investment Amount

Up to \$1,000 per applicant until \$10,000 is expended

Eligibility Criteria

- Available to childcare providers located within the City Limits of Fairmont, Minnesota
- Businesses must provide full time childcare services
- Primary consideration will be given to projects which will create new childcare slots

Use of Funds

- Home maintenance relating to providing child care
- Equipment
- Code work

Loan Disbursement

- Following loan approval, the borrower shall execute a promissory note.
- Awarded funds will be disbursed upon submittal of receipts or invoices for purchases.
- Proposed expenses must be submitted within (6) months of loan approval.

Loan Terms

- Loans will be considered up to \$1,000; and cannot exceed 50% of total project
- Interest rate is 0%.
- Loans can be amortized for 1 year
- Personal guarantees equal to the amount of the loan are required
- Loan recipients will be charged a 1.5% origination fee

Required Application Attachments

- Complete Loan Application
- Estimates of Costs

Payment

- Before loan closing, the childcare provider must submit:
 - Evidence of purchases and payment

Applications will be reviewed on a first come-first serve basis until that year's allocations are gone. Applications will be reviewed for eligibility and overall merit by FEDA staff. Your application may be approved as is, approved with changes, or denied. Generally, an application will be reviewed within 14 days of submittal of complete application. Loan closing will be scheduled within 21 days of submittal of evidence of purchases and payment.

City of Fairmont

Economic Development Authority

Monthly Report – February 2021

Projects:

- New industrial park – on hold until 2021
- Work on Small Cities Development Program grants/admin with MVAC
- Participation in the Housing Institute Meetings
- Work progressed on the RFP for the Senior Center building, as well as showings and answering questions for those making proposals
- Admin work continues on the CARES Act RLF and loan approvals and loan closings
- Continuation with work on Downtown Revitalization – held public meeting and planning committee meeting
- Work progressed on the Fairmont Area Life campaign – The geofencing campaign is doing better than the national average! We have started work on the new visuals for the campaign in order to keep it fresh and engaging
- Work with potential housing developers
- Worked with potential new businesses
- Answered questions regarding COVID assistance

Meetings:

- Met with the South-Central Business Development Network – speaker's were Center for Innovation and Entrepreneurship, Launch MN and MN Chamber of Commerce
- Held a Revolving Loan Fund Committee Meeting
- Attended the monthly State Resident Recruitment Meeting
- Attended another webinar on COVID-19 Relief Funding
- Attended an EDAM Government Relations Committee Meeting
- Attended City Council meetings
- Attended the EDAM Board Meeting
- Work with the Small Business Development Center to provide more support to our businesses – work on recruitment of consultant
- Met with the committee working on the reuse of the Lakeview Health Facility
- Attended the Visit Fairmont Board Meeting
- Worked with multiple businesses regarding grants, loans, expansions, business start-ups