

Comparing Local Taxes

The city share of local property tax table is a snapshot of local property tax rates of cities with a similar demographic and geographic characteristics as Fairmont. By comparing the amount of city taxes that a homeowner would pay on a home with the same value in each city, you can see that Fairmont is second to the lowest of the 14 cities. This illustration proves that our city's overall tax rate is very competitive.

	Tax Rate	Taxes on home value of \$150,000
Alexandria	42.426	\$636.39
Fairmont	44.792	\$671.88
Marshall	50.849	\$762.74
Worthington	52.954	\$794.31
North Mankato	53.62	\$804.30
Owatonna	58.774	\$881.61
Luverne	61.747	\$926.21
Albert Lea	63.216	\$948.24
Jackson	70.341	\$1,055.12
Hutchinson	74.416	\$1,116.24
New Ulm	78.683	\$1,180.25
Waseca	79.249	\$1,188.74
Blue Earth	87.026	\$1,305.39
Winnebago	92.469	\$1,387.04

Source: League of MN Cities, 2015 Property Tax Data

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For more information on doing business in the Fairmont area, visit Fairmont.org

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